

Invitation to attend the AGM Y2018

ARIP Public Company Limited

Wednesday 18th April 2018

as from 2.00 p.m., at SVOA Tower

ASIC Room, 34th Floor, 900/29 Rama III Road,
Bangpongpan, Yannawa, Bangkok 10120

ARIP Public Company Limited

99/16-20 Ratchadapisek Rd., Din Daeng,
Bangkok 10400, Thailand
Tel : +66 (0) 2642-3400
Fax : +66 (0) 2641-2331

www.arip.co.th

ARIP 16/2018

March 14th, 2018

Subject: Invitation to the Annual General Meeting of Shareholders 2018 (AGM)

Attention: Shareholders of ARIP Public Company Limited

Enclosure:	Page
1. Copy of the Minutes of the Annual General Meeting of Shareholders 2017	9
2. The Annual Report 2017	(CD-ROM)
3. Comparison table to amend regulations	17
4. The profiles of persons nominated to replace retiring directors	18
5. The Company's Articles of Association, Shareholders' Meeting	21
6. Documents or evidence required to attend the Shareholders' Meeting	24
7. The profile of the Independent Director who may be granted a proxy	26
8. Proxy Forms	27
9. The map of the meeting venue	32
10. Registration Form	

ARIP Public Company Limited will arrange the 2018 Annual General Meeting of Shareholders on April 18, 2018 as from 2.00 p.m. at SVOA Tower, ASIC Room, 34th Floor, 900/29 Rama III Road, Bangpongpan, Yannawa, Bangkok 10120, to consider the following agendas.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders 2017

Objective and Reason: The Annual General Meeting of Shareholders 2017 was held on April 20, 2017. A copy of the Minutes of the meeting was submitted to The Stock Exchange of Thailand within 14 days after the meeting. The Company published the Minutes through its web site (www.aripplc.com) in order to notify all shareholders and allow them to check the accuracy. (Enclosure 1)

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to certify the Minute of the Annual General Meeting of Shareholders 2017.

Agenda 2 To acknowledge the report on the Company's operating results and the Annual Report 2017

Objective and Reason: According to the Company's operating results for the year ended December 31, 2017, the Company's total revenue was 162.68 million Baht and was net profit of 2.16 million Baht. The detailed of the Company's operating results are provided in the Annual Report 2017. (Enclosure 2)

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to acknowledge the Company's operating results and the Annual report 2017.

Agenda 3 To consider and approve the Audited Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2017

Objective and Reason: The Board shall prepare the Company's Audited Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2017 and submitted to the AGM for approval. (Enclosure 2)

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to consider and approve the Company's Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2017, which have been audited by the authorized auditors.

Agenda 4 To consider and approve the omission of dividend distribution from operating results for the year ended December 31, 2017

Objective and Reason: According to the Company's operating result for the year ended December 31, 2017, the Company's total revenue was 162.68 million Baht. In 2017, even though the Company's operation result was net profit of 2.16 million baht, the Company has deficit from pass year. The Board proposed to omit the dividend distribution.

Table comparing the dividend payments over the last 3 years

Details of dividend payment	Y2015	Y2016	Y2017*
1. Total revenue (Million Baht)	307.28	178.34	162.68
2. Net Profit (Loss) after Tax (Million Baht)	(9.86)	1.85	2.16
3. Deficit as at December 31 (Million Baht)	(15.45)	(10.61)	(8.55)
4. No. of shares-issued and paid up (Million Share)	466	466	466
5. Dividend per share (Baht)	-	-	-

* To be proposed to Annual General Meeting 2018 for further consideration and approval.

The rates of dividend omission comply with the Company's dividend policy following on Article 40. (Enclosure 5)

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to consider and approve the omission of dividend distribution from the Company's operating results Y2017.

Agenda 5 To consider and approve for amending the Company's regulation article 28

Objective and Reason: Since Section 100 of the Public Limited Company Act BE 2535 (1992), as amended by the Head of National Council for Peace and Order No.21/2560 Re: Amending the Law to facilitate the business operation, the amendment to Article 28 of the Company's Articles of Association should be in line with the amendment of the law.

The current Article 28:

"28. The Board of Directors shall provide for the annual general meeting within four months from the year end.

The shareholders meeting other than those mentioned in previous paragraph, which will be called the extraordinary meeting. The board's rights can arrange any extraordinary meeting whenever the board deems appropriate or when there are shareholders, whose shares account for at least one-Fifth (1/5) of the total number of shares been paid. Or shareholders at least twenty-five (25) shareholders, (holding shares amounting to not less than one-tenth of all the shares been paid), signed a petition together in order to require the board to hold an extraordinary meeting. The petition must clearly indicate the rationales for the requested meeting. The board will hold the meeting within one month from the date on which the petition is received from shareholders."

shall be repealed and replaced with the following sentences:

"28. There must be at least a shareholder meeting per annum. This meeting is called the 'annual general meeting', which must be held within four (4) months after the end of a fiscal year of the Company.

Any other shareholder meeting is called an 'extraordinary meeting'

One or more shareholders holding shares in the aggregate number of not less than ten percent of the total number of shares sold may, by subscribing their names, make an application in writing to the Registrar for appointing inspectors for the purposes of inspecting the business and financial standing of the Company, which may include inspecting the conduct of business of the board of directors. In this case, the board of directors shall call the meeting within forty-five days as from received the application from shareholders.

In case the board of directors fails to arrange for the meeting within such period under paragraph three, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five days as from the date of expiration of the period under paragraph three. In such case, the meeting is deemed to be shareholders' meeting called by the board of directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.

In the case where, at the meeting called by the shareholders under paragraph four, the number of the shareholders presented does not constitute quorum as prescribed by article 31, the shareholders under paragraph four shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting."

(Enclosure 3)

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to consider and approve for amending the Company's regulation article 28 upon Section 100 of the Public Limited Company Act BE 2535 (1992), as amended by the Head of National Council for Peace and Order No.21/2560.

Agenda 6 To consider and approve the appointment of new directors replacing those retired by rotation

Objective and Reason: The Public Limited Companies Act 1992 and the Company's Association Article 17, at least one-third or the closest number to one-third of the directors shall vacate offices at every the Annual General Meeting of Shareholders. The directors who were due to retire by rotation in the 2017 Annual General Meeting of Shareholders would be as follows:

- | | | |
|----|---------------------------|---|
| 1. | Mr. Min Intanate | Director & Executive Chairman |
| 2. | Dr. Wilson Teo Yong Peng | Director |
| 3. | Mr. Prakob Visitkitjakarn | Independent Director/ Chairman of Audit Committee/
Chairman of Nomination and Remuneration Committee |

The Company announced on the web site of the Company (<http://www.aripplc.com>) to invite all minority shareholders to nominate qualified persons to be appointed as the Company's directors from December 1-31, 2017. However, there was no shareholder nominated any person to be appointed as the Company's director.

The Nomination and Remuneration Committee to consider persons with educational qualification, knowledge, competency and experiences that will be beneficial to the Company, and are qualified as required by the Public Limited Company Act 1992 and the Securities and Exchange Act. The Board of Directors considers the candidates nominated by the committee and, if the Board of Directors agrees, will propose them to the AGM for approval.

In this nomination, The Nomination and Remuneration Committee deemed it appropriate to propose to the Board of Directors to consider and approve the three of retiring directors by rotation to their offices as directors for another term. Brief qualifications of the three retiring directors are detailed in Enclosure 4.

Opinion of the Board: Individuals who have been nominated in this process of moderation by the Company's Board of Directors, which the nominee's qualifications are suitable for the Company's businesses. There are no minority shareholders proposed candidates for the nomination. The Board of Directors deems it appropriate to propose to the AGM to consider and approve the appointment of Mr. Min Intanate, Dr. Wilson Teo Yong Peng and Mr. Prakob Visitkitjakarn who's been retiring as directors by rotation to return to their offices as directors for another term. To comply with the principles of good corporate governance, the Company shall be vote for each nominated director.

In this agenda, Mr. Prakob Visitkitjakarn as the independent director, who been in the position exceeding 9 consecutive years, has been retiring in 2017. The Committee determined that Mr. Prakob Visitkitjakarn as an independent director, who has the knowledge and work experience, can give his opinions independently in accordance with the relevant guidelines, which are valuable for the Company's businesses. Hereby, the Company has nominated him as independent directors of the Company by the designation above.

Agenda 7 To consider and approve determination of the Directors' remuneration

Objective and Reason: The Company has appointed the Nomination and Remuneration Committee to consider the remuneration of the Broad of Directors. However, the Nomination and Remuneration Committee determined the remuneration from experience, the performance obligations and responsibilities of the directors, by comparing with other companies in the same industry or companies that perform similar business.

The Nomination and Remuneration Committee has considered the remuneration of the Board of Directors and sub committees as follows:

Directors' remuneration for Y2017-2018

Name-Last Name	Position	2017 (Baht/month)	2018 (Baht/month)	Increase (decrease)
1. Mr. Manu Leopairote	Chairman of the Board/ Independent Director	200,000	200,000	-
2. Mr. Min Intanate	Director/ Executive Chairman	150,000	150,000	-
3. Mrs. Aeimporn Punyasai*	Director/ CEO	-	-	-
4. Mr. Prayoon Rattanachaiyanont	Director	20,000	20,000	-
5. Mr. Pathom Indarodom**	Director	20,000	-	(20,000)
6. Dr. Wilson Teo Yong Peng*	Director	-	-	-
7. Mr. Prakob Visitkitjakarn	Independent Director, Chairman of Audit Committee, Chairman of Nomination and Remuneration Committee	20,000 30,000 -	20,000 30,000 -	- - -
8. Mr. Narit Therdsteerasukdi/ Mr. Pathom Indarodom**	Independent Director, Member of Audit Committee, Member of Nomination and Remuneration Committee	20,000 20,000 -	20,000 20,000 -	- - -
9. Gp.Capt. Isaraya Sukcharoen	Independent Director, Member of Audit Committee, Member of Nomination and Remuneration Committee	20,000 20,000 -	20,000 20,000 -	- - -
Total		520,000	500,000	(20,000)
Allowance per attendance:				
The Board of Directors' meeting		5,000	5,000	-
The Audit Committees' meeting		- None -	- None -	-
The Nomination and Remuneration Committees' meeting		5,000	5,000	-
Other Benefits	Training fee (If any)			

* Mrs. Aeimporn Punyasai and Dr. Wilson Teo Yong Peng offered to waive the director's remuneration.

** Mr. Pathom Indarodom was appointed in place of Mr. Narit Therdsteerasukdi, who had resigned from the Independent Director/ Member of Audit Committee/ Member of Nomination and Remuneration Committee on September 1, 2017, which effective since November 9, 2017.

Authorities and Duties of the Board of Directors, the Audit Committee and the Nomination and Remuneration Committee was described in the Annual Report - Management structure. (Enclosure 2)

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to consider and approve the directors' remuneration as per details above.

Agenda 8 To consider and approve the appointment of auditor and determination of auditor’s remuneration for Y2018

Objective and Reason: Section 120 of the Public Limited Company Act requires that the Annual General Meeting of shareholders appoint auditors and determine their remuneration.

The Audit Committee has been considering the qualifications of auditors and audit fee that in Y2017, EY Office Limited is an experienced auditor firm, which are famous and generally accepted. The nominated auditors are not contrary to the SET, no relationship with, or any interest with the Company, Executives, major shareholders or any related persons, which may have an impact on performing tasks independently. The Board of Directors shall ensure that the Auditor can perform its tasks in time.

List of auditors’ name proposed by EY Office Limited

Name	CPA Registration Number	Years of auditing the Company
Mr. Chayapol Suppasedtanon	3972	4 Year since Y2014
Ms. Rungnapa Lertsuwankul	3516	-
Ms. Pimjai Manikajohnkit	4521	-
Ms. Rosaporn Decharkom	5659	-
Ms. Sumana Punpongsanon	5872	-

In 2018, the audit fee shall be maintained at the same rate form last year at the total of 1,180,000 Baht per year excluding other expenses, as the below detail,

Description	Y2017	Y2018	Increase (decrease)
Yearly audit	640,000	640,000	-
Quarterly audit (3 Quarters @ 120,000 Baht)	360,000	360,000	-
Other fee: Review Annual Report	100,000	100,000	-
Review BOI	80,000	80,000	-
Total	1,180,000	1,180,000	-

In 2017, EY Office Limited had charge other service fee for observe of stock destruction amount 20,000 Baht.

The Audit Committee agreed to propose to the Board of Directors to appoint EY Office Limited as the Company’s auditor for Y2018 with an auditing fee of 1,180,000 Baht per year excluding other expenses.

The Company has no subsidiary; therefore, there is no auditor appointment and no audit fee.

Opinion of the Board: The Board of Directors deems it appropriate to propose to the AGM to consider and approve the appointment of EY Office Limited as the auditor for Y2018 with an audit fee at the total amount of 1,180,000 Baht per year excluding other expenses.

Agenda 9 To consider other business (if any)

The Company has to set the record date on which shareholders have the rights to attend the Annual General Meeting of Shareholders 2018 on March 9, 2018.

The shareholders are cordially invited to attend the Meeting on the date, and at time and place as mentioned above. For the convenience of registration process, the Company will arrange the register from 1:00 p.m. If any shareholder is unable to attend the meeting, such shareholder may appoint a proxy to attend the meeting by filling in the information and affixing the shareholder's signature in the attached Proxy Form. The completed form together with the required documents must be produced before attending the meeting. Shareholders can appoint any persons or the Company's independent director to attend the meeting on their behalf.

Yours sincerely,
ARIP Public Company Limited

A handwritten signature in black ink, appearing to read "Manu Leopaïrote", with a long horizontal flourish extending to the right.

Mr. Manu Leopaïrote
Chairman of the Board

The Minutes of the Annual General Meeting of Shareholders 2017 ARIP Public Company Limited

The meeting was held on April 20, 2017 at 2.00 p.m. ASIC Meeting Room, 34th Floor, 900/29 Rama 3 Road, Bangpongpan, Yanawa, Bangkok 10210.

Mr. Chanchai Boonyasurakul, the Company's Secretary, welcomed the shareholders to the Annual General Meeting of Shareholders 2017 of ARIP Public Company Limited and declared that the meeting had been attended by 50 shareholders either by the shareholder in person 27 persons and Proxies accounting 23 persons for 318,660,400 shares or 68.38% of the paid-up shares. The total number of shareholders and Proxies attending the meeting exceeded 25 persons and the total number of shares accounted to no less than one-third of the total number of distributed shares, which constituted the quorum stipulated in Article 31 of the Company's Articles of Association. Hence, the Annual General Meeting of Shareholders 2017 was declared opened.

Remarks: In the course of the meeting, there were shareholders gradually attending the meeting. Therefore, at this meeting, there were 54 shareholders either by the shareholder in person 30 persons and Proxies accounting 24 persons for 331,633,423 shares or 71.17% of the paid-up shares.

The Board of Directors comprising 9 directors, attending the meeting as follows:

1. Mr. Manu	Leopairote	Chairman of the Board/ Independent Director
2. Mr. Min	Intanate	Director/ Executive Chairman
3. Mrs. Aeimporn	Punyasai	Director/ Chief Executive Officer
4. Mr. Pathom	Indarodom	Director
5. Mr. Prayoon	Rattanachaiyanont	Director
6. Dr. Wilson	Teo Yong Peng	Director
7. Mr. Prakob	Visitkitjakarn	Independent Director/ Chairman of Audit Committee/ Chairman of Nomination and Remuneration Committee
8. Mr. Narit	Therdsteerasukdi	Independent Director/ Member of Audit Committee/ Member of Nomination and Remuneration Committee
9. Gp.Capt. Isaraya	Sukcharoen	Independent Director/ Member of Audit Committee/ Member of Nomination and Remuneration Committee

Executives attending the meeting totaling 4 persons: Mr. Thanit Klaewdejsri, Mr. Pornchai Chantarasupasang, Mr. Boonlerd Narathai and Miss Pornpavee Sahawathanapong.

Representatives from EY Office Limited namely Mr. Chayapol Suppasedtanon and Miss Juthamas Kraikittiwuth, and the Company's Legal Advisor, namely Miss Supawee Mahaworasintorn.

The Company's Secretary described the procedures of the shareholders' votes considering the matters of each agenda, which should be done properly as follows:

Attachment 1

1. The shareholders or Proxies being registered shall receive a set of voting cards. Each card shall specify the name of the shareholder and number of shares eligible for voting on the principle of 1 share equals to 1 vote. The shareholders or Proxies must use the voting cards corresponding with the agenda. There will not be vote casting for agenda 2 as the agenda is for acknowledgement. The voting cards for agenda 5 shall be divided for each nominated director. The voting for the appointment of director shall be done on individual basis to comply with the guideline for organizing shareholders' meeting.

2. The Proxies according to the Proxy Form B with advance voting specified by the grantor shall not receive voting cards because the officer shall gather the votes on each agenda in advance as specified in the Power of Attorney.

3. Voting shall be done openly. The Chairman of the meeting shall ask the shareholders or proxies, who disagree or abstain the voting, to raise their hands, so that the officer can gather the voting cards to count the votes with the barcode scanning system and computer processing.

4. The shareholders or proxies, who agree to all agendas, should sign their names in all of the voting cards and submit the whole voting cards to the Company at the end of the meeting. The shareholders or Proxies, who disagree or would like to abstain voting, should identify themselves on the spot, and submit the respective voting cards with their names affixed before delivering to the officer.

5. Counting of the votes based on the Company good governance, the Company invites Miss Supawee Mahaworasintorn, the Company's Legal Advisor, to join the vote counting committee. The Company shall count the votes only of the shareholders, who disagree or abstain voting in each agenda by subtracting the votes from the total votes of the attending shareholders. The remaining votes shall be considered as the agreeing votes on each agenda. If most votes comply and correspond with the Company's rules regarding the votes, it shall be considered that the meeting grants consent or approval on such agenda.

6. If the shareholders or proxies do not vote, shall be considered that they agree. If any shareholder or proxy wishes to leave the meeting or is absent from the meeting on each agenda, the shareholder or proxies could exercise your rights by sending the voting card in advance to the officer.

7. The shareholder or proxy who wishes to raise inquiry must present his/her self to the meeting prior to the inquiry or the opinion at all times or may ask questions or express his/her opinions during the consideration of the last agenda.

Mr. Manu Leopairote, Chairman of the Board acting Chairman of the meeting, announced them prupused the meeting to consider the following agenda item:

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders 2016

The Chairman proposed to the Meeting to certify the Minutes of the Annual General Meeting of Shareholders 2016, held on April 18, 2016, a copy of which was presented on pages 7-15 of the invitation letter which was delivered to the shareholders and has been published it through the Company's website (www.aripplc.com).

Resolution: The meeting certified the Minutes of the Annual General Meeting of Shareholders 2016 by a majority of the shareholders present at the Meeting and eligible to vote as follows:

- Approved	318,640,400 votes	or	100.00 percent
- Disapproved	0 votes	or	0.00 percent
- Voided ballots	0 votes		
- Abstained	20,000 votes		

Agenda 2 To acknowledge the Company's Annual Report 2016 and the Report of the Board of Directors

The Chairman proposed to the Meeting to acknowledge the Annual Report 2016 which had been delivered to the shareholders in advance together with the invitation letter.

Mrs. Aeimporn Punyasai, Director and Chief Executive Officer, explained that based on the overall operating results in 2016 media and content industry including with ICT industry continued to face constant changes particularly in terms of changes in consumer behavior which has currently shifted to increasing online media and social media demand. Hence, corporate strategy in 2016 was adjusted by focusing on improving measures on cost control and uplifting performance efficiency of each business group as per following details:

1. Printed Media and Content – In respect to monthly magazine, content development strategy had been modified to tailor the needs of target group and at the same time to focus on presenting more in-depth content. In addition, content platform had been expanded by fully moving from printed media platform to online platform such as YouTube and social media. More in-depth content development is also emphasized among special edition magazines namely Top 1000, Top Insurance, and Top Universities in addition to ranking content and special activities were held with reader groups such as seminar sessions and workshops.

2. Conventions and Product Exhibitions – “COMMART” ICT products exhibitions is one of the challenging tasks faced by the Company particularly amidst the changing consumer trend which has currently shifted to online shopping. Hence, the Company had redesigned the concept of each event to ensure they are clearly distinguished and also worked together with its alliance to create differentiation. For example, “COMMART CONNECT” held at the beginning of the year was mainly focused on mobility, “COMMART JOY” was mainly focused on games and entertainment medias and “COMMART WORK” held at the end of the year was mainly targeted on SMEs group and introducing more diverse range of solutions. Apart from organizing conventions and product exhibition, the Company also had the opportunity to work on promoting corporate image through events organization and comprehensive integration between content, media and public relations.

3. Digital Media – As digital television industry is currently facing aggressive market competition coupled with currently changing consumer behavior, the Company therefore decided to cancelled renewal of contract for the use of CH5 television program broadcasting service in 2017 and use online media and YouTube as channels for broadcasting its programs. In addition, team restructuring was carried out to support Online Business Development Training Program which received academic support from a renowned university in the development of course curriculum. The program is expected to launch in Q3 of this year. In respect to Multimedia e-Bookshelf, marketing strategy was revised with more focus on university group. Meanwhile, Digital Marketing Service now offers more integrative Digital Service using Digital Marketing, Email Marketing and customer-oriented communication channels. Positive growth can be observed in this particular business group and is considered as part of future customer base of the Company in spite of low capital level. Regarding overall business performance in 2016, the Company earned total revenue equaling to THB 178.34 million, which is a 41% decrease from the prior year. Nevertheless, the Company's net profit remained at THB 1.85 million.

Attachment 1

Meanwhile, the Management and Administration Department are attempting to enhance corporate strengths in hope to drive the Company towards becoming the leader in content and media industry, including implementing personnel competency development to ensure they have sufficient knowledge and skills for handling industrial changes, promoting personnel engagement in social activities, setting up good corporate governance policy to ensure fair and equitable treatment among customers, business partners and business allies, and establishing clearly written anti-corruption policy to be implemented among the executives and personnel at every level and providing clear whistleblowing and complaint channels.

This agenda is only for acknowledgement, the Meeting therefore proceeded to the next agenda.

Agenda 3 To consider and approve the audited Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2016

The Chairman proposed to the Meeting to approve the Financial Statements which the Board of Directors deemed to have been audited and certified by the auditor and should be approved by the shareholders as per the details presented on pages 152-181 of the Annual Report. Miss Pornpavee Sahawathanapong, Chief Accounting and Financial Officer, elaborated the Company's operating results in 2016 to the shareholders.

Miss Pornpavee Sahawathanapong, Chief Accounting and Financial Officer, explained that the revenue and expenditure shown in the Statement of comprehensive income from continuing operation (Printing, Event and Digital service). The operating results of the TV Program are classified in a discontinued operation. In 2016, the Company had total revenue at 178 million baht, decrease of 129 million baht from the previous year or -42%. The main cause was the drop in revenues from biddings and special projects. This year, the Company has started the revenues from digital information services. The Cost of goods and services in 2016 were 130 million baht, a decrease of 137 million baht from previous year or -51%, which was consistent with the decrease in revenues. The Gross profit for Y2016 was 47 million baht, an increase of 7 million baht from previous year. The Gross profit margin Y2016 was at 26.68%, which increased from the previous year by 13.01%. The Company's selling and administrative expenses were 42 million baht, a decrease of 13 million baht from the previous year from the successful implementations of the Company's re-organization and a more efficient control of expenditure. Then the Company's had net profit from continuing operation 5.7 million baht and net profit for the year (Included discontinued operation) 1.9 million baht.

The Company had total assets at 230 million baht, a decrease of 9 million baht from the previous year. Total liabilities were 29 million baht, a decrease of 14 million baht from the previous year. Shareholders' equity was 201 million baht, an increase of 5 million baht from the net profit of Y2016 and the Actuarial gain.

The Company's current ratio is 6.23 times, reflecting good liquidity level.

The Company's debt to equity ratio is 0.14 times. It showed the Company's strong financial position because it had very minimum reliance of debt financing.

The Book value per share at the end of Y2016 is 0.43 baht per share.

Resolution: The Meeting approved the audited Statement of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2016 by unanimous votes of the shareholders present and eligible to vote as follows:

- Approved	318,720,400 votes	or	100.00 percent
- Disapproved	0 votes	or	0.00 percent
- Voided ballots	0 votes		
- Abstained	0 votes		

Agenda 4 To consider and approve the omission of dividend distribution from operating results for the year ended December 31, 2016

The Chairman informed the Meeting of the Company's operating results for the year ended December 31, 2016. The Company's total revenue was 178.34 million baht and net profit of 1.85 million baht, the Company has deficit from pass year. Hence, it is deemed appropriate to propose to the Meeting to omit the dividend payment derived from 2016 operating results.

Resolution: The Meeting approved the omission of dividend distribution from the Company's operating results for Y2016 by unanimous votes of the shareholders present and eligible to vote as follows

- Approved	318,720,400 votes	or	100.00 percent
- Disapproved	0 votes	or	0.00 percent
- Voided ballots	0 votes		
- Abstained	0 votes		

Agenda 5 To consider and approve the appointment of new directors replacing those retired by rotation

Chairman proposed to the Meeting to consider and appoint new directors replacing those who retire by rotation pursuant to the Public Limited Company Act B.E. 2535 (1992) and the Company's Articles of Association Article 17 which stipulated that at least one-third or the closest number to one-third of the directors shall vacate office at every Annual General Meeting of Shareholders. The directors who were due to retire by rotation in the 2016 Annual General Meeting of Shareholders are as follows:

1.	Mrs. Aeimporn	Punyasai	Director/ Chief Executive Officer
2.	Mr. Pathom	Indarodom	Director
3.	Mr. Narit	Therdsteerasukdi	Independent Director/ Member of the Audit Committee/ Member of Nomination and Remuneration Committee

The shareholders were allowed the opportunity to nominate qualified persons for directorship in advance from between December 1 – 31, 2016 via the Company's website. However, no shareholders made the nomination.

The criteria and procedure for the selection of qualified persons for directorship shall be in accordance with the details specified on page 4 of the invitation letter. The Board of Directors proposed the re-election of the three directors to their former positions. However, to ensure compliance with the principle of good corporate governance, the three retiring directors were therefore asked to leave the meeting during the voting process.

Miss Koythip Sriveeravanichkul, Representative from Thai Investors Association, asked the Chairman regarding the reasons for extending office term of Mr. Narit Therdsteerasukdi, an Independent Director who has already completed two office terms and must retire by rotation, and how will the Company benefit from this.

Mr. Prakob Visitkitjakarn, Chairman of Nomination and Remuneration Committee, explained that the Board is of the opinion that Mr. Narit Therdsteerasukdi is a highly competent person with extensive macroeconomics, economics and investment knowledge that may be highly beneficial to the Company's business operations. Therefore, the Board has decided to allow Mr. Narit to remain for another officer term.

Miss Koythip Sriveeravanichkul, Representative from Thai Investors Association, asked additional question regarding the reason for allowing Mr. Narit to remain in office longer than 9 years.

Attachment 1

Mr. Manu Leoparote, Chairman, explained that as a Chairman of the Board who also took part in the appointment of new directors he agreed that a director should not remain in office of more than two terms or 9 years. However, the Board is of the opinion that Mr. Narit Therdsteerasukdi has specialized knowledge in economics and macroeconomics which may be highly beneficial to the Company including with extensive experience in business field and has met all qualifications required by the Company. Hence, Mr. Narit is therefore necessary and highly important to the Company's business operations. For these reasons, the Board is of the opinion that Mr. Narit should remain for another office term and therefore proposed to the Shareholders' Meeting for approval.

Miss Koythip Sriveeravanichkul, Representative from Thai Investors Association, asked additional question about whether or not Mr. Narit will remain for the 4th office term once the 3rd office term has ended.

Mr. Manu Leoparote, Chairman, explained that it must depend on the situation at that time. As of now, it cannot be decided because the appropriateness of the current situation at that time must also be taken into account.

Resolution: The Meeting approved the re-election of the three directors who retired by rotation, which included Mrs. Aeimporn Punyasai, Mr. Pathom Indarodom and Mr. Narit Therdsteerasukdi, by a majority of votes of the shareholders present and eligible to vote as follows.

5.1 Mrs. Aeimporn Punyasai	Director/ Chief Executive Officer
- Approved 318,720,400 votes	or 100.00 percent
- Disapproved 0 votes	or 0.00 percent
- Voided ballots 0 votes	
- Abstained 0 votes	
5.2 Mr. Pathom Indarodom	Director
- Approved 318,720,400 votes	or 100.00 percent
- Disapproved 0 votes	or 0.00 percent
- Voided ballots 0 votes	
- Abstained 0 votes	
5.3 Mr. Narit Therdsteerasukdi	Independent Director/ Member of the Audit Committee/ Member of Nomination and Remuneration Committee
- Approved 318,720,300 votes	or 99.9999997 percent
- Disapproved 100 votes	or 0.0000003 percent
- Voided ballots 0 votes	
- Abstained 0 votes	

Agenda 6 To consider and approve the determination of the directors' remuneration

Chairman proposed to the Meeting that the Company had appointed the Nomination and Remuneration Committee to be responsible for determining the directors' remuneration. The Nomination and Remuneration Committee had considered and determined the directors' remuneration based on their performance, experience, duties and responsibilities in comparison to that of other companies within the same or similar industry as the Company.

The directors' remuneration for 2017 in an amount of 520,000 baht per month shall be the same as last year and to fix meeting allowance for the Board of Directors and the Nomination and Remuneration Committee at 5,000 baht per meeting only.

Description	Monthly remuneration	Meeting allowance (Per person per session)	Other Benefits
Board of Directors			
Chairman of the Board	200,000 Baht	5,000 Baht	- None -
Executive Chairman	150,000 Baht	5,000 Baht	- None -
Director/ Independent Director	20,000 Baht	5,000 Baht	- None -
Audit Committee			
Chairman of Audit Committee	30,000 Baht	- None -	- None -
Member of Audit Committee	20,000 Baht	- None -	- None -
Nomination and Remuneration Committee			
Chairman of NRC	- None -	5,000 Baht	- None -
Member of NRC	- None -	5,000 Baht	- None -

Resolution: The Meeting approved the directors' remuneration for the year 2017 which had been determined at 520,000 baht per month and meeting allowance for the Board of Directors and the Nomination and Remuneration Committee which had been fixed at 5,000 baht per meeting by a majority of votes of the shareholders present and eligible to vote as follows:

- Approved	317,970,400 votes	or	99.76 percent
- Disapproved	100 votes	or	0.00 percent
- Voided ballots	0 votes	or	0.00 percent
- Abstained	750,000 votes	or	0.24 percent

Agenda 7 To consider and approve the appointment of auditor and determination of audit fee for 2017

Chairman proposed to the Meeting to appoint Mr. Chayapol Suppasedtanon or Miss Rungnapa Lertsuwankul or Miss Pimjai Manitkajohnkit or Miss Rosaporn Decharkom or Miss Sumana Punpongsanon of EY Office Limited to be the Company's auditors. The audit fee for the year 2017 has been fixed at not more than 1,100,000 baht and BOI review fee at 80,000 baht, totaling 1,180,000 baht, excluding other expenses. Details are provided in the invitation letter page 6

Resolution: The Meeting approved the appointment of the auditor from EY Office Limited and the proposed annual audit fee by unanimous votes of the shareholders present and eligible to vote as follows:

- Approved	331,632,400 votes	or	100.00 percent
- Disapproved	0 votes	or	0.00 percent
- Voided ballots	0 votes		
- Abstained	0 votes		

Attachment 1

Agenda 8 To consider other matters

-

Mr. Gun Pikul, Shareholder, asked about the Company's revenue structure from 2014 – 2016 since declining revenue in every business group can be observed and what actions will be taken by the Company in handling the situation. What are the causes of declining revenue in conventions and product exhibition group? How will the shift from television broadcasting to the use of YouTube channel in Digital Media Group affect commercials? What direction has been determined for this business group?

Mrs. Aeimporn Punyasai, Director and Chief Executive Officer, explained that the Company's revenue structure presented on page 29 of the Annual Report is consisted of three main business groups including Printed Media Group, Conventions and Product Exhibition Group and Digital Media Group. Declining trend in printed media sector can be observed in every platform which is in line with current industrial situation. The Company therefore implemented media and digital service integration. Since online magazine trend is expected to grow in the future, it is therefore combined with digital marketing service.

Conventions and Product Exhibition Group is divided into two main segments including COMMART which is part of the Company's events and organizing events for public and private sectors. In the past year, the Company's revenue from organizing events had decreased especially during Q3 and Q4 due to the passing of the late King Bhumibol which caused many events to be postponed or cancelled. In the overall, revenue from this segment continued to remain unstable. Hence, the Company mainly generated its revenue from auctioning of large projects which are not part of the Company's normal business.

In respect to television program broadcasting service which has changed from CH5 to YouTube channel, the Company delivers integrated service in a form of packages which is in line with current media market trend. Although revenue from YouTube still remains relatively low, the Company believes it is the most suitable channel for future trend. In addition, integration had also been made between CYBERCITY program and COMTODAY Magazine which uses the contents of COMTODAY to tailor the needs of customers.

Mr. Gun Pikul, Shareholder, asked additional question about the Company's measures in maintaining continuous profit and business growth in the future.

Mrs. Aeimporn Punyasai, Director and Chief Executive Officer, explained that the Company's future is largely dependent on Digital Media and Other Media segment. Another supporting factor is online business training program which had been specifically designed and developed for corporate group and is expected to be launched in Q3 this year. Meanwhile, Digital Marketing will soon shift to Digital Agency for provision of comprehensive digital service and is expected to generate revenue from Digital Marketing strategy consultancy service.

As there were no further questions or suggestions have been raised by the shareholders, the Chairman declared the Meeting adjourned at 2:50 p.m. and thanked all shareholders and relevant persons for their time to join the meeting and for their suggestions and comments which are highly beneficial to the Company.



Sign _____ The Chairman of the Meeting
(Mr. Manu Leopaivate)




Sign _____ The Company's secretary
(Mr. Chanchai Boonyasurakul)

Comparison table to amend regulations


<p>Public Limited Companies Act (Old Version)</p>	<p>Shareholders holding shares in the aggregate number of not less than one-fifth of the total number of shares sold, or not less than twenty-five shareholders holding shares in the aggregate number of not less than one-tenth of the total number of shares sold, may, by subscribing their names, make a written requisition to the board of directors for summoning an extraordinary meeting at any time, provided that reasons for requisitioning a summons of a meeting shall also be clearly indicated therein. In such case, the board of directors must cause a meeting of shareholders to be held within one month as from the date of receipt the written request from the shareholders.</p>
<p>Public Limited Companies Act (Amended by NCPO No.21/2560)</p>	<p>One or more shareholders holding shares in the aggregate number of not less than five percent of the total number of shares sold may, by subscribing their names, make an application in writing to the Registrar for appointing inspectors for the purposes of inspecting the business and financial standing of the Company, which may include inspecting the conduct of business of the board of directors.</p> <p>In case the board of directors fails to arrange for the meeting within such period under paragraph one, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five days as from the date of expiration of the period under paragraph one. In such case, the meeting is deemed to be shareholders' meeting called by the board of directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.</p> <p>In the case where, at the meeting called by the shareholders under paragraph two, the number of the shareholders presented does not constitute quorum as prescribed by section 103, the shareholders under paragraph two shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.</p>
<p>The current Article 28</p>	<p>The Board of Directors shall provide for the annual general meeting within four months from the year end.</p> <p>The shareholders meeting other than those mentioned in previous paragraph, which will be called the extraordinary meeting. The board's rights can arrange any extraordinary meeting whenever the board deems appropriate or when there are shareholders, whose shares account for at least one-fifth (1/5) of the total number of shares been paid. Or shareholders at least twenty-five (25) shareholders, (holding shares amounting to not less than one-tenth of all the shares been paid), signed a petition together in order to require the board to hold an extraordinary meeting. The petition must clearly indicate the rationales for the requested meeting. The board will hold the meeting within one month from the date on which the petition is received from shareholders.</p>
<p>The update version of Article 28</p>	<p>There must be at least a shareholder meeting per annum. This meeting is called the 'general meeting', which must be held within four (4) months after the end of a fiscal year of the Company.</p> <p>Any other shareholder meeting is called an "extraordinary meeting"</p> <p>One or more shareholders holding shares in the aggregate number of not less than ten percent of the total number of shares been paid, by subscribing their names, make an application in writing to the registrar for appointing inspectors for the purposes of inspecting the business and financial standing of the Company, which may include inspecting the conduct of business of the board of directors.</p> <p>In case the board of directors fails to arrange for the meeting within such period under paragraph three, the shareholders who have subscribed their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within forty-five days as from the date of expiration of the period under paragraph three. In such case, the meeting is deemed to be shareholders' meeting called by the board of directors and the Company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the Company shall reasonably provide facilitation.</p> <p>In the case where, at the meeting called by the shareholders under paragraph four, the number of the shareholders presented does not constitute quorum as prescribed by article 38, the shareholders under paragraph four shall jointly compensate the Company for the expenses incurred in arrangements for holding that meeting.</p>

THE PROFILE OF PERSONS NOMINATED TO REPLACE RETIRING DIRECTORS

1. Mr. Min Intanate		
Proposed appointment as	Director & Executive Chairman	
Age	64 Years	
Nationality	Thai	
Shareholding Proportion - Direct (Dec. 30, 2017) - Indirect	Ordinary shares 206,338,000 shares (44.28%) - None -	
Educations	- Honorary Doctoral Degree of Laws, Dominican University of California, USA - Honorary Doctorate Degree of Science (Information Technology for Management), Mahasarakham University - Honorary Bachelor Degree of Science (Computer Science) Engineering and Agricultural Technology, Rajamangala University of Technology Thanyaburi - Bachelor of Architecture, Fu Hsing Institute of Technology, Taiwan	
Certificate	- Thailand Insurance Leadership Program (2011) - Director Accreditation Program (DAP) (2005) - The Role of the Chairman Program (RCP) (2005)	
5 Years' work experience - Listed Company (4 Companies) - Company Limited (5 Companies)	- ARIP PCL. Director & Executive Chairman Mar 1989-Present - SPVI PCL. Director & Executive Chairman 2011-Present - IT City PCL. Director & Executive Chairman 1996-Present - Business Online PCL. Director & Executive Chairman 1995-Present - ABIKS Director 2008-Present Development Co., Ltd. - D&B Co., Ltd. Chairman 2006-Present (Thailand) - National Credit Director 2000-Present Bureau Co., Ltd. - Core & Peak Co., Ltd. Director 1995-Present - Advanced Research Director 1987-Present Group Co., Ltd.	
Duration of Directorship	29 Years (Mar 10, 1989 – Present)	
Criminal Offence Record during the Past 10 years	None	
Qualification according to the laws and does not have prohibited qualification according to the announcement of the SET	Yes	
The equity in both direct and indirect	None	
Meeting Attendance for Y2017	Board Meeting Attendant 4 Total Meeting 4 (100%)	
Nomination Procedure	Under the consideration of The Nomination and Remuneration Committee and the Board of Directors (Details stated in the Invitation to attend the 2018 AGM page 4-5)	

(The nominating director is not director or executive in other companies that may be conflict of interest with the Company.)

THE PROFILE OF PERSONS NOMINATED TO REPLACE RETIRING DIRECTORS

2. Dr. Wilson Teo Yong Peng		
Proposed appointment as	Director	
Age	52 Years	
Nationality	Singapore	
Shareholding Proportion - Direct (Dec. 30, 2017) - Indirect	Ordinary shares 375,000 shares (0.08%) - None -	
Educations	- DBA, Doctor of Business Administration, University of Manchester (U.K.) - ASEP, Advanced Senior Executive Program, Kellogg School of Management (U.S.A.) - MBA, Master of Business Administration, Oxford Brookes University (U.K.) - FCCA, Fellow of The Association of Chartered Certified Accountants (U.K.) - FCA, Fellow of Institute of Singapore Chartered Accountants - FCPA, Fellow of Certified Practising Accountants (Australia) - IIA, The Institute of Internal Auditors (U.S.A.) - DAP, Director Accreditation Program	
Certificate	Director Accreditation Program (DAP) (57/2006)	
5 Years' work experience - Listed Company (3 Companies) - Company Limited (6 Companies)	- ARIP PCL. Director Jan2010-Present - Business Online PCL. Director 2006-Present - SVOA PCL. Director 2006-Present - Asys Computer Co., Ltd. Director 2009-Present - ABIKS Development Co., Ltd. Director 2008-Present - Advanced Research Group Co., Ltd. Director 2006-Present - Dataone Asia Co., Ltd. Director (Thailand) 2006-Present - Anew Corporation Ltd. Director 2006-Present - Acerts Co., Ltd. Director 2000-Present	
Duration of Directorship	8 Years (Jan 13, 2010 – Present)	
Criminal Offence Record during the Past 10 years	None	
Qualification according to the laws and does not have prohibited qualification according to the announcement of the SET	Yes	
The equity in both direct and indirect	None	
Meeting Attendance for Y2017	Board Meeting Attendant 3 Total Meeting 4 (75%)	
Nomination Procedure	Under the consideration of The Nomination and Remuneration Committee and the Board of Directors (Details stated in the Invitation to attend the 2018 AGM page 4-5)	

(The nominating director is not director or executive in other companies that may be conflict of interest with the Company.)

Attachment 4

3. Mr.Prakob Visitkitjakarn			
Proposed appointment as	Independent Director and Chairman of Audit Committee & Chairman of the Nomination and Remuneration Committee		
Age	78 Years		
Nationality	Thai		
Shareholding Proportion (Dec. 30, 2017)	- Direct - Indirect	Ordinary shares 750,000 shares (0.16%) None	
Educations	<ul style="list-style-type: none"> - Master of Business Administration (Finance), Indiana University, U.S.A. - Bachelor of Finance (Honors), Indiana University, U.S.A. 		
Certificate	<ul style="list-style-type: none"> - Director Certification Program (DCP) (33/2003) - Audit Committee Program (ACP) (27/2009) - The Role of the Chairman (RCP) (5/2001) - Monitoring Fraud Risk Management (MFM) (1/2009) - Monitoring the Quality of Financial Reporting (MFR) (8/2009) - Charter Director Class (CDC) (3/2008) 		
5 Years' work experience - Listed Company (3 Companies)	- ARIP PCL.	- Independent Director & Chairman of Audit Committee - Chairman of the Nomination and Remuneration Committee	2009-Present 2014-Present
	- Lease IT PLC.	- Independent Director & Chairman of Audit Committee - Independent Director & Member of Audit Committee	2008-Present 2008-2015
	- Sri Trang	- Vice Chairman - Chairman of the Remuneration Committee - Independent Director & Chairman of Audit Committee	2016-Present 2010-Present 2008-Present
- Company Limited - None -			
Duration of Directorship	9 Years (Sep 16, 2009 – Present)		
Criminal Offence Record during the Past 10 years	None		
Qualification according to the laws and does not have prohibited qualification according to the announcement of the SET	Yes		
The equity in both direct and indirect	None		
Meeting Attendance for Y2017	Board Meeting Attendant 4 Total Meeting 4 (100%)		
Nomination Procedure	Under the consideration of The Nomination and Remuneration Committee and the Board of Directors (Details stated in the Invitation to attend the 2018 AGM page 4-5)		

(The nominating director is not director or executive in other companies that may be conflict of interest with the Company.)

Additional Qualifications for the Nominated Independent Director

Description	Qualifications	
1. 1. Having the following interests in the Company, parent company, subsidiaries, affiliates or any legal entities that have conflicts, at present or in the past 10 years.		
1.1 Taking part in the management of being and employee, staff member, advisor who receives a regular salary.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1.2 Being professional services provider, e.g. Auditor, legal advisor, financial advisor.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1.3 Having business relation that is material and could be barrier to independent judgment.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
1.4 Family Relationship with other Directors, or management, or major shareholders.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Being an owner, director, management, employee or advisor who receive regular salary or holding more than one per cent of shares with voting rights of the company with the same business and its competition is significant.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

The definition of "Independent Director" The Company has defined "Independent Director" in accordance with the requirement by the SEG and SET. Annual Report page 120 (Encloser 2)

**THE COMPANY'S ARTICLES OF ASSOCIATION WITH REGARD TO
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS THE MEETING AND VOTE**

**CHAPTER 3
BOARD OF DIRECTORS**

Article 16 The directors shall be appointed by the Shareholders Meeting in accordance with the following rules and procedures:

- (1) Each shareholder shall have one vote per share.
- (2) Each shareholder may cast all his/her vote(s) according to (1) to elect one or several candidates as directors, but could not allot the votes to any person at any number.
- (3) The candidates receiving the highest number of votes in the respective order of the votes shall be elected as directors at such time. In the event that a number of candidates receive an equal number of votes for the last directorship exceed the number of directors the Company required or to be elected at such time, the chairman of the meeting shall have a second or casting vote.

Article 17 At every Annual General Meeting of Shareholders, one-third of the directors shall retire from office. If the number of directors is not a multiple of three, then the number of directors nearest to one-third must retire from office.

In the first two years after the Company is registered, the members who take retire from the board of directors are chosen by lots. After that, the rule requires that committee serve the longest in the position retire from the position.

**CHAPTER 4
SHAREHOLDERS MEETING**

Article 29 The Board of Directors shall summon a shareholders meeting by sending a notice to the shareholders not less than seven days before the date of the meeting. The notice shall specify the place, date, time and agenda of the meeting and the subject matter to be submitted to the meeting together with appropriate details specify clearly agenda that to acknowledge, or to approve, or to consider and also compose of the Board of Directors' opinion. Such notice shall be published in a newspaper not less than three consecutive days before the date of the meeting.

A meeting of shareholders must be held in the area where the Company's head office is located or in any adjacent provinces or any other places as designated by the board of directors.

Article 30 At any shareholders' meeting, the shareholders may appoint any other person who is Sui juries as proxy present and voting on his/her behalf. The proxy form must be dated and signed by the principal and shall comply with the form as prescribed by the registrar. The proxy form must be submitted to chairman of the Board of Directors or other person designated by the chairman, at the meeting venue before the proxy attending the meeting.

Attachment 5

Article 31 The quorum of a shareholders meeting shall be either not less than twenty-five shareholders present and proxies (if any) or not less than half of the total number of shareholders, and the total number of shares altogether should not less than one-third of the total number of shares sold.

When one hour has elapsed from the appropriated time fixed for any shareholders meeting and the number of shareholders presenting at the meeting does not constitute a quorum as specified, if such meeting is a shareholders meeting convened because of a request from shareholders, it shall be extinguished. If it is not convened because of a request from shareholders, it shall be re-convened by sending notice to shareholders not less than 7 days prior to the meeting. At this later, a quorum as prescribed is not compulsory

The chairman of the Board of Directors has a duty to be the chairman of the meeting. In case the chairman of the Board is not present at the meeting or cannot perform his duty, and if there is a vice-chairman, the vice-chairman shall be the chairman of the meeting. If there is no vice-chairman, or if there is a vice-chairman but he/she cannot perform his/her duties, the shareholders present at the meeting shall elect one of the shareholders to be the chairman of such meeting.

Article 32 Shareholders are entitled to voting rights according to the number of shares they have, one share per one vote.

- (1) In an ordinary event, shall count the majority vote of the shareholders or proxies (if any) who attend the meeting and have the rights to vote. In case of a tied vote, the chairman of the meeting shall have a casting vote
- (2) In the following events, shall count a vote of not less than three-fourths of shareholders and proxies (if any) present at the meeting and entitled to vote;
 - (a) Sale or transfer of the whole or certain substantial parts of the Company's business to other persons
 - (b) Purchase or acceptance of a transfer of business of other companies or private companies to the Company's own
 - (c) Entering into, amending, termination the contract relating to the leasing out of the Company's business in whole or in essential parts; the authorization of other person to manage the Company's business or the amalgamation of the businesses with other persons for sharing profit and loss
 - (d) Amendment, modification or addition of the Memorandum or Articles of Association of the Company
 - (e) Increase or decrease of capital or issuance of debentures
 - (f) Amalgamation or dissolution of the Company

- Article 33 The agendas which the annual general meeting of shareholders shall require are as follows:
- (1) To consider the declaration of the past operational results.
 - (2) To consider and approve the Company's Balance Sheet.
 - (3) To approve the appropriation of the profit and dividend.
 - (4) To approve the appointment of the new director in replacement to the director who are due to retire by rotation.
 - (5) To approve determination of the directors' remuneration.
 - (6) To approve the appointment of the Company's auditor.
 - (7) To consider other issues.

CHAPTER 5 ACCOUNTING, FINANCIAL STATEMENTS AND ACCOUNTING AUDITS

- Article 40 Dividends cannot be disbursed from other sources of funds except profits. In the event that the Company has accumulated losses, no dividends will be paid. Dividend payments are equally divided according to the number of shares. Treasury stock will not receive any dividend payments.

The Board of Directors may authorize interim dividend payments from time to time when there are reasonable profits to support the move and such decision will be announced at the next shareholders meeting.

Dividend payments should be made within one month from the Annual General Meeting or whenever the Board of Directors consents, according to circumstances. The notice has to be made in writing to all shareholders and the notification of impending dividend payments announced in Thai newspapers over three consecutive days.

- Article 41 The Company has to allocate not less than 5% of annual net profits as statutory reserves, net of accumulated losses (if any), until the value of statutory reserves is not less than 10% of registered capital.

Documents or evidence required to attend in the Shareholders' Meeting

In order to the shareholders' meeting of the Company to be transparent, fair and beneficial to shareholders, the Company considers it appropriate to inspect the documents or evidence showing an identity of the shareholder or a representative of the shareholder entitled to attend the meeting. This will also be applied in the future. However, since some shareholders may not be familiar with this, the Company reserves the right to waive any of these requirements for some of the shareholders on a case by case basis as the Company considers appropriate.

Documents required for AGM

1. Individual

1.1 Attendance of Meeting in Person

- Please present the original identification card, government official identification card or passport (in case of foreigner) for registration. In the case of modification of name - last name, evidence certifying such change must also be presented.

1.2 Appointment of Proxy

- Form of proxy signed by the grantor (Shareholders).
- Copy of identification card, government official identification card or passport (in case of foreigner) of the grantor and proxy which must be certified the correctness of copy.
- The proxy must present his/her original identification card, government official identification card or passport (in case of foreigner) for the purpose of registration.

2. Juristic person

- Form of proxy signed by a person authorized to sign to bind the juristic person according to its Affidavit (issued within 30 days of the meeting by the Ministry of Commerce), with the seal of the juristic person affixed (if any).

- In case that the grantor is a juristic person registered in Thailand, please submit a copy of Affidavit issued within 30 days of the meeting by the Ministry of Commerce and certified the correctness of copy and signed by the authorized person and affixed with the Company's seal or the juristic person (if any).

- In case the grantor is a juristic person registered abroad, please submit a copy of the constitutional document issued by competent authority in the country where the juristic person is located, and certified by a notary public or other competent authority for no longer than 6 months.

- For a foreign juristic person, if an original of any document is not in the English language, the English translation thereof must be prepared and attached. Such translation must also be certified true and correct by a person authorized to sign to bind the juristic person.

- Copy of identification card, government official identification card or passport (in case of foreigner) of the authorized director(s) who have the power of attorney to bind the juristic person, and proxy, which must be certified the correctness copy.

- The proxy must present his/her original identification card, government official identification card or passport (in case of foreigner) for the purpose of registration.

3. Custodian

In case grantor is custodian that the Company's shares are deposited with and such custodian is taking care of the Company's shares for the foreign investor whose name appears in the register book, and custodian appoints the proxy to attend the meeting with Proxy Form C. The grantor must submit and the proxy must present the following documents:

- Power of Attorney from the shareholder who is a foreign investor authorizes the custodian to execute the proxy on his/her behalf.

- Confirmation letter showing that signatory of the Proxy is authorized to operate custodian business.

- If any of the aforementioned documents is not in the English language, the English translation thereof must be prepared and attached. The translation must also be signed to certify the correctness of document by a person referring to such document or an authorized custodian to act on behalf of shareholders.

- The proxy must present his/her original identification card, government official identification card or passport (in case of foreigner) for the purpose of registration.

4. Deceased Shareholders' Shares

In case of the Shareholders' decease, the administrators of the deceased's estate could attend the Meeting in person or in absentia (proxy). The aforementioned persons shall certify and submit a copy of court order with regards to an appointment of administrator of the deceased's estate as additional evidence.

5. Shareholders are minors

In case Shareholders are minors, their father, mother or guardians attending the meeting in person or in absentia. The aforementioned persons shall certify and submit a copy of court order with regards to an appointment of guardian (if any), a copy of house registration of their minors certified true copy by father, mother or guardian (whether the case may be) as additional evidence.

A shareholder or a proxy may register and submit the required documents or evidence for inspection at the meeting from 1.00 p.m. on Wednesday 18 April 2018.

If any shareholder cannot attend the Annual General Meeting of Shareholders 2018, the shareholder may grant the proxy to independent director of the Company to act as shareholder to attend and vote on his/her behalf by sending the duly completed proxy form to the Company.

Authorization

According to the notice of the Department of Business Development regarding the authorization form (Vol. 5) B.E. 2550 dated February 2, 2007, the authorization form is provided in the meeting of share subscribers and meeting of shareholders of the public limited company in Form B by using any of the following:

Form B: Authorization form with the obvious particulars of authorization

The Company prepares the authorization form (Form B), so that the shareholders, who could not attend the meeting themselves, could authorize other person or the independent director of the Company (based on the list of the independent list of director determined by the Company) to be the proxy to attend the meeting and vote in the shareholders' meeting and send back to the Company in advance at least one day before the Date.

Methods of authorization

1. Authorize any person based on the wish of the shareholder or authorize any independent director of the Company (Profile of the Independent director is attached as in Enclosure 7) by specifying the name and details of the person, whom the shareholder wishes to authorize, or mark in front of the name of the independent director as being provided by the Company in the Power of Attorney by choosing only one person to be the authorized proxy to participate into the meeting.

2. Affix the duty stamp of 20 Baht and strike off the date of execution of the power of Attorney to be effective and for binding effect according to the law.

3. A shareholder may grant a proxy to only one person. The number of share held by a shareholder may not be divided into several portions and granted to more than one authorized proxy.

THE PROFILE OF THE INDEPENDENT DIRECTOR WHO MAY BE GRANTED A PROXY



1. Group Captain Isaraya Sukcharoen		Age	55	years
Position	Independent Director/ Member of Audit Committee/ Member of Nomination and Remuneration Committee			
Address	ARIP Public Company Limited 99/16-20 Ratchadapisek Road, Din Daeng, Bangkok 10400			
The agenda concerning consideration	None			



2. Mr. Pathom Indarodom		Age	47	years
Position	Independent Director/ Member of Audit Committee/ Member of Nomination and Remuneration Committee			
Address	ARIP Public Company Limited 99/16-20 Ratchadapisek Road, Din Daeng, Bangkok 10400			
The agenda concerning consideration	None			

Remark: Profiles of Independent Directors and their business performances are described in the 2017 Annual Report under titles as follows:

- “Board of Directors” Page 16-17
- “Management Structure” Page 117-124
- “Corporate Governance, Section 5: Responsibility of the Board of Directors” Page 132-134
- The Independent director can express their opinion independently and according to the relevant guideline.

แบบหนังสือมอบฉันทะ แบบ ข. (ที่กำหนดรายการต่าง ๆ ที่จะมอบฉันทะที่จะเอียงัดเจตนาตายตัว)

ทำยประกาศกรมพัฒนาธุรกิจการค้า เรื่อง กำหนดแบบหนังสือมอบฉันทะ (ฉบับที่ 5) พ.ศ. 2550

Proxy Form B.

อากรแสตมป์
Duty stamp
20 Baht

เขียนที่

Written at

วันที่

Date

เดือน

Month

พ.ศ.

A.D.

(1) ข้าพเจ้า

I/We

สัญชาติ

Nationality

อยู่บ้านเลขที่

No.

ถนน

Road

ตำบล/แขวง

Sub-district

อำเภอ/เขต

District

จังหวัด

Province

รหัสไปรษณีย์

Postal Code

(2) เป็นผู้ถือหุ้นของบริษัท

As a shareholder of

เออาร์ไอพี

ARIP

จำกัด (มหาชน)

Public Company Limited,

โดยถือหุ้นจำนวนทั้งสิ้นรวม

Holding a total of

หุ้นสามัญ

Ordinary share

หุ้น

share(s)

share(s)

และออกเสียงลงคะแนนได้เท่ากับ

และออกเสียงลงคะแนนได้เท่ากับ

and have the right to vote equal to

เสียง ดังนี้

เสียง

votes as follow:

(3) ขอมอบฉันทะให้

Hereby appoint

1)

อายุ

Age

ปี

years

อยู่บ้านเลขที่

Residing at No

ถนน

Road

ตำบล/แขวง

Sub-district

อำเภอ/เขต

District

จังหวัด

Province

รหัสไปรษณีย์

Postal Code

หรือ / OR

2) นอ.พญ.อิศรญา สุขเจริญ

Gp.Capt. Isaraya Sukcharoen

กรรมการอิสระ/ กรรมการตรวจสอบ

Independent Director/ Member of Audit Committee

อายุ 55 ปี

Age 55 years

ที่อยู่ 99/16-20 ถนนรัชดาภิเษก เขตดินแดง กรุงเทพมหานคร 10400

No. 99/16-20 Ratchadapisek Rd., Din daeng, Bangkok 10400

หรือ / OR

3) นายปฐม อินทโรดม

Mr. Pathom Indarodom

กรรมการอิสระ/ กรรมการตรวจสอบ

Independent Director/ Member of Audit Committee

อายุ 47 ปี

Age 47 years

ที่อยู่ 99/16-20 ถนนรัชดาภิเษก เขตดินแดง กรุงเทพมหานคร 10400

No. 99/16-20 Ratchadapisek Rd., Din daeng, Bangkok 10400

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้า เพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้า ในการประชุมสามัญผู้ถือหุ้นประจำปี 2561 ในวันที่ 18 เมษายน 2561 เวลา 14.00 น. ณ อาคารเอสวีโอเอ ทาวเวอร์ ห้องประชุมเอสดี ชั้น 34 เลขที่ 900/29 ถนนพระราม 3 แขวงบางโพงพาง เขตยานนาวา กรุงเทพมหานคร 10120 หรือจะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Only one of the above as my/our proxy to attend and vote on my/our behalf in the 2018 Annual General Meeting of the Shareholders to be held on April 18, 2018 as from 2.00 p.m. at SVOA Tower, ASIC Room, 34th floor, 900/29 Rama III Road, Bangpongpan, Yannawa, Bangkok 10120, or such other date, time and place should the meeting be postponed.

Attachment 8

(4) ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

In this meeting, I/We authorize my/our proxy to vote on my/our behalf as follows:

วาระที่ 1 **รับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2560**

Item 1 To certify the Minutes of the Annual General Meeting of Shareholders 2017

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
- (a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
- (b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

วาระที่ 2 **รับทราบรายงานประจำปี 2560 และรายงานของคณะกรรมการของบริษัท**

Item 2 To acknowledge the report on the Company's operating results and the Annual Report 2017

วาระที่ 3 **พิจารณาอนุมัติงบแสดงฐานะทางการเงินและงบกำไรขาดทุนเบ็ดเสร็จของบริษัท สำหรับรอบปีบัญชีสิ้นสุด ณ วันที่ 31 ธันวาคม 2560 ซึ่งผ่านการตรวจสอบจากผู้สอบบัญชีรับอนุญาตแล้ว**

Item 3 To consider and approve the Audited Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2017

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
- (a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
- (b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

วาระที่ 4 **พิจารณาอนุมัติงดจ่ายเงินปันผล สำหรับผลการดำเนินงานสิ้นสุด ณ วันที่ 31 ธันวาคม 2560**

Item 4 To consider and approve the omission of dividend distribution from operating results for the year ended December 31, 2017

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
- (a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
- (b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

วาระที่ 5 **พิจารณาอนุมัติการแก้ไขข้อบังคับบริษัท ข้อ 28**

Item 5 To consider and approve the amendment of the Company's regulation article 28

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
- (a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
- (b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

Attachment 8

วาระที่ 9 พิจารณาเรื่องอื่น ๆ (ถ้ามี)

Item 9 To consider other business (if any)

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
- (a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
- (b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

(5) การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้อง และไม่ใช่ว่าเป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น

Any vote cast by the proxy in any agenda which is not in compliance with this proxy form shall be invalid and shall not be regarded as the vote cast by me/us as the shareholder.

(6) ในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่มีการแก้ไขเปลี่ยนแปลง หรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณา และลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

In case I/we do not indicate my/our intention to vote in any agenda, or indicate my/our intention unclearly or in case the meeting considers or resolves on any matters in addition to the above agendas, including where there is any change or addition of fact in any aspect, the proxy shall be entitled to consider and vote on my/our behalf in all matters as it deems appropriate.

กิจการใดที่ผู้รับมอบฉันทะได้กระทำไปในการประชุม เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ

Any actions performed by the proxy at the Meeting, except where the proxy does not cast the vote as specified by me/us in the proxy form, shall have an effect as if such actions have been performed by me/us in all respects.

ลงชื่อ ผู้มอบฉันทะ
Signed Grantor
(.....)

ลงชื่อ ผู้รับมอบฉันทะ
Signed Grantee
(.....)

ลงชื่อ ผู้รับมอบฉันทะ
Signed Grantee
(.....)

หมายเหตุ: 1. ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคน เพื่อแยกการลงคะแนนเสียงได้

2. วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งชุด หรือเลือกตั้งกรรมการเป็นรายบุคคล

3. ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะ แบบ ข.ตามแนบ

Remarks: 1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the Meeting and may not split the number of shares to many proxies for splitting vote.

2. The agenda to appoint the directors, the entire board of directors can be appointed or each director can be appointed individually.

3. In case there are agenda to be considered other than the agenda specified above, the Appointer can further specify in the Attachment to the Proxy Form B.

ใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข.

Supplement to Proxy Form B.

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของบริษัท.....เออาร์ไอพี จำกัด (มหาชน).....

Appointment of Proxy as Shareholder of.....ARIP Public Company Limited.....

การประชุมสามัญผู้ถือหุ้น ประจำปี 2561 ในวันที่ 18 เมษายน 2561 เวลา 14.00 น. ณ อาคารเอสวีโอเอ ทาวเวอร์ ห้องประชุมเอสดี ชั้น 34 เลขที่ 900/29 ถนนพระราม 3 แขวงบางโพงพาง เขตยานนาวา กรุงเทพมหานคร 10120 หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

For the 2018 Annual General Meeting of the Shareholders to be held on April 18, 2018 as from 2.00 p.m. at SVOA Tower, ASIC Room, 34th Fl., 900/29 Rama III Road, Bangpongpan, Yannawa, Bangkok 10120 or such other date, time and place should the meeting be postponed.

วาระที่.....เรื่อง.....

Item Subject

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

วาระที่.....เรื่อง.....

Item Subject

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

วาระที่.....เรื่อง.....

Item Subject

- (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
(a) Authorize the proxy to consider and vote on my/our behalf in all matters as it deems appropriate
- (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้
(b) Authorize the proxy to vote according to my/our intention as follows:
- เห็นด้วย/ Approve ไม่เห็นด้วย/ Disapprove งดออกเสียง/ Abstain

ข้าพเจ้าขอรับรองว่า รายละเอียดในใบประจำต่อแบบหนังสือมอบฉันทะ ถูกต้องบริบูรณ์และเป็นความจริงทุกประการ

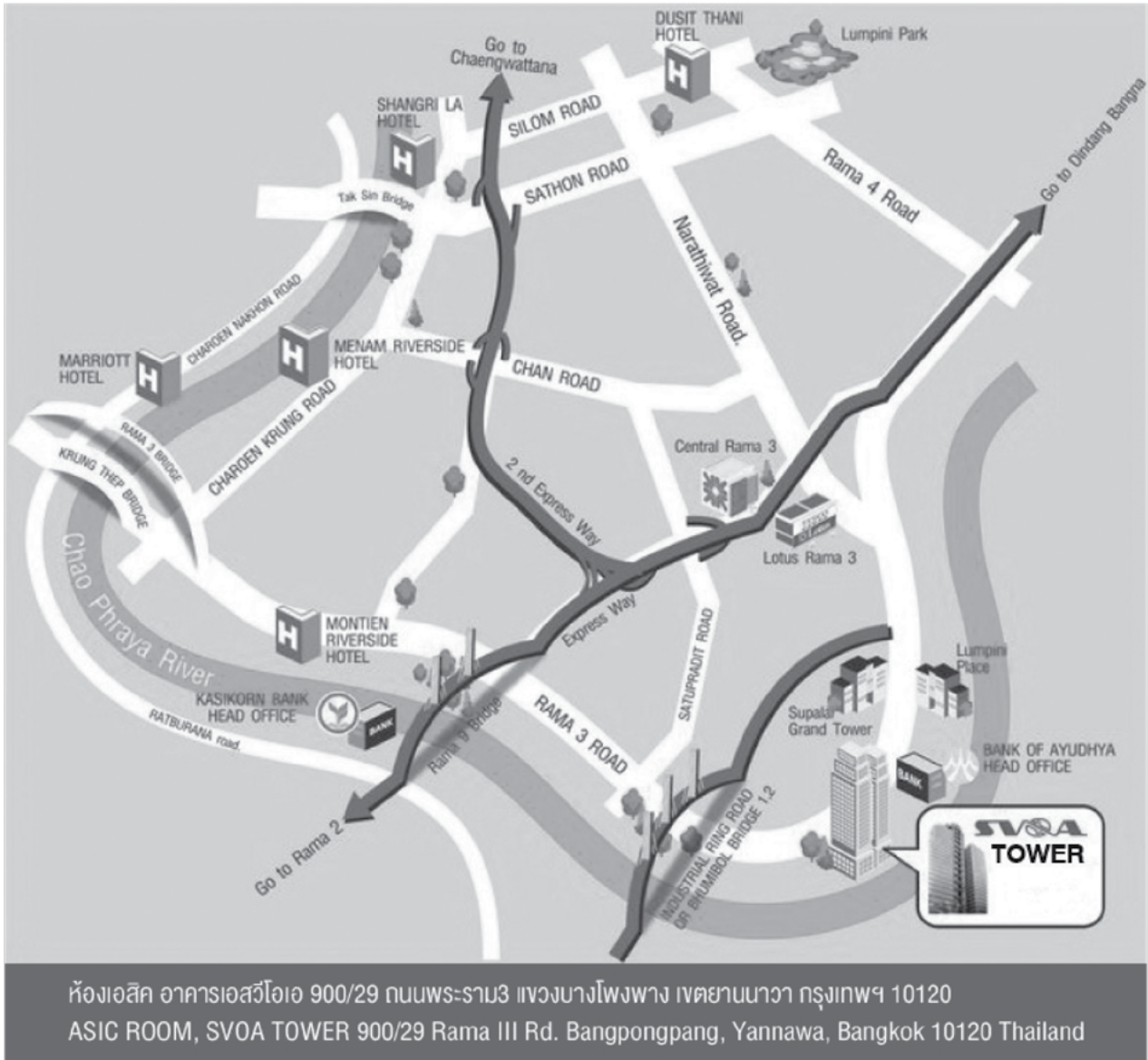
I/We hereby certify that the particulars contained in the Supplement to the Proxy Form are true, correct and complete in all respects.

ลงชื่อ
Signed ผู้มอบฉันทะ
(.....) Grantor

ลงชื่อ
Signed ผู้รับมอบฉันทะ
(.....) Grantee

ลงชื่อ
Signed ผู้รับมอบฉันทะ
(.....) Grantee

**แผนที่แสดงสถานที่จัดประชุมสามัญผู้ถือหุ้น บริษัท เออาร์ไอพี จำกัด (มหาชน)
The Map of the AGM venue ARIP (Public) Co., Ltd.**



วิธีการเดินทาง

1. รถยนต์ ทางด่วนชั้นที่ 1 (ทางพิเศษเฉลิมมหานคร) ทางออก 1-02 ลง ถนนพระราม 3 ซอยนนทรี-นางลิ้นจี่ เชื่อมต่อ ถนนพระราม 3
2. รถยนต์ เส้นทางวงแหวนอุตสาหกรรม ข้ามสะพานที่ปึงกรวัดมีโชติ (สะพานภูมิพล), มุ่งหน้าถนนพระราม 3
3. รถประจำทาง 89, 205 ปอ.205
4. รถไฟฟ้า BTS ลงสถานีช่องนนทรี ต่อรถ BRT ลงสถานีวัดदान

Map of the meeting venue

1. Vehicle, Express Way System State 1 (Chalerm Maha Nakhon Expy (Tool Road)), Exit 1-02 for Rama III Road toward Chong Nonsi , Merge onto Rama III Road.
2. Vehicle, Industrial Ring Road (Bhumibol Bridge) for Rama III Road.
3. Bus No. 89, 205 , PO. 205
4. BTS to Chong Nonsi Station and transit to BRT at Wat Dan Station.