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## Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of ARIP Public Company Limited

I have reviewed the accompanying statement of financial position of ARIP Public Company Limited as at 30 September 2015, the related statements of comprehensive income for the three-month and nine-month periods ended 30 September 2015, and statements of changes in shareholders' equity, and cash flows for the nine-month period then ended, as well as the notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Chayapol Suppasadtanon  
Certified Public Accountant (Thailand) No. 3972

EY Office Limited  
Bangkok: 9 November 2015

ARIP Public Company Limited  
Statement of financial position

(Unit: Thousand Baht)

	Note	30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	25,705	39,721
Current investments	4	217	58,433
Trade and other receivables	2, 5	69,373	47,726
Inventories	6	1,776	535
Deferred service costs		25,184	-
Other current assets		6,382	8,808
<b>Total current assets</b>		<b>128,637</b>	<b>155,223</b>
<b>Non-current assets</b>			
Restricted bank deposit	7	9,350	1,000
Property, building and equipment	8	69,542	77,522
Intangible asset	9	13,322	3,077
Withholding tax deducted at source		9,967	4,528
Deposits		41	46
Deferred tax assets	12	6,218	4,712
<b>Total non-current assets</b>		<b>108,440</b>	<b>90,885</b>
<b>Total assets</b>		<b>237,077</b>	<b>246,108</b>

The accompanying notes are an integral part of the financial statements.

  
(นางเด็ชพร ปัญญาไพ)  
กรรมการ

  
บริษัท แอราโรป จำกัด (มหาชน)  
ARIP Public Company Limited


  
(นางมนู เด็ชา)  
กรรมการ

ARIP Public Company Limited  
Statement of financial position (continued)

(Unit: Thousand Baht)

	Note	30 September 2015 (Unaudited but reviewed)	31 December 2014 (Audited)
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities</b>			
Trade and other payables	2, 10	22,583	27,320
Other current liabilities		6,581	6,158
<b>Total current liabilities</b>		<b>29,164</b>	<b>33,478</b>
<b>Non-current liabilities</b>			
Reserve for long-term employee benefits	11	8,521	6,608
<b>Total non-current liabilities</b>		<b>8,521</b>	<b>6,608</b>
<b>Total liabilities</b>		<b>37,685</b>	<b>40,086</b>
<b>Shareholders' equity</b>			
Share capital			
Registered			
466,000,000 ordinary shares of Baht 0.25 each		116,500	116,500
Issued and fully paid			
466,000,000 ordinary shares of Baht 0.25 each		116,500	116,500
Share premium		83,465	83,465
Retained earnings (deficit)			
Appropriated - statutory reserve		11,650	11,650
Deficit		(12,660)	(6,030)
Other components of shareholders' equity		437	437
<b>Total shareholders' equity</b>		<b>199,392</b>	<b>206,022</b>
<b>Total liabilities and shareholders' equity</b>		<b>237,077</b>	<b>246,108</b>

The accompanying notes are an integral part of the financial statements.

  
 (นางเสาวภา บัญญาโต)  
 Directors



(Unaudited but reviewed)


ARIP Public Company Limited  
Statement of comprehensive income  
For the three-month period ended 30 September 2015

	Note	2015	2014
(Unit: Thousand Baht)			
<b>Revenues</b>			
Service income		67,137	52,816
Sales		1,128	1,599
Interest income		51	275
Other income		269	450
<b>Total revenues</b>		<b>68,585</b>	<b>55,140</b>
<b>Expenses</b>			
Cost of sales and services		54,587	44,092
Selling expenses		568	369
Administrative expenses		13,116	14,313
<b>Total expenses</b>		<b>68,271</b>	<b>58,774</b>
<b>Profit (loss) before finance cost and income tax</b>		<b>314</b>	<b>(3,634)</b>
Finance cost		(24)	(18)
<b>Profit (loss) before income tax</b>		<b>290</b>	<b>(3,652)</b>
Income tax benefit (expense)	12	(117)	148
<b>Profit (loss) for the period</b>		<b>173</b>	<b>(3,504)</b>
<b>Total comprehensive income for the period</b>		<b>173</b>	<b>(3,504)</b>
(Unit: Baht)			
<b>Earnings per share</b>			
Basic earnings (loss) per share			
Profit (loss) for the period		0.0004	(0.0075)

The accompanying notes are an integral part of the financial statements.

  
(นางเสถียรพร บัญญาใส)  
กรรมการ

  
บริษัท อารีป จำกัด (มหาชน)  
ARIP Public Company Limited

  
นายบุญเลิศ ไพโรจน์  
กรรมการ

(Unaudited but reviewed)


ARIP Public Company Limited  
Statement of comprehensive income  
For the nine-month period ended 30 September 2015

	Note	2015	2014
(Unit: Thousand Baht)			
<b>Revenues</b>			
Service income		244,242	204,684
Sales		4,297	7,698
Interest income		433	741
Other income		298	509
<b>Total revenues</b>		<b>249,270</b>	<b>213,632</b>
<b>Expenses</b>			
Cost of sales and services		213,723	180,075
Selling expenses		1,604	1,654
Administrative expenses		42,014	41,871
<b>Total expenses</b>		<b>257,341</b>	<b>223,600</b>
<b>Loss before finance cost and income tax</b>		<b>(8,071)</b>	<b>(9,968)</b>
Finance cost		(65)	(82)
<b>Loss before income tax</b>		<b>(8,136)</b>	<b>(10,050)</b>
Income tax benefit	12	1,506	221
<b>Loss for the period</b>		<b>(6,630)</b>	<b>(9,829)</b>
<b>Total comprehensive income for the period</b>		<b>(6,630)</b>	<b>(9,829)</b>
<b>Earnings per share</b>			(Unit: Baht)
Basic loss per share			
Loss for the period		(0.0142)	(0.0211)

The accompanying notes are an integral part of the financial statements.

  
(นางเดือนเพ็ญ ป็ญญาโต)  
กรรมการ

  
บริษัท แอร์พอร์ต เทคโนโลยี จำกัด  
ARIP Public Company Limited

  
(นายบุญ เดียวโพธิ์จวง)  
กรรมการ

(Unaudited but reviewed)

ARIP Public Company Limited  
Statement of changes in shareholders' equity  
For the nine-month period ended 30 September 2015


(Unit: Thousand Baht)

	Issued and fully paid capital	Share premium	Retained earnings (deficit)		Other comprehensive income	Total
			Appropriated - statutory reserve	Unappropriated (deficit)		
Balance as at 1 January 2014	116,500	83,465	11,650	19,368	437	231,420
Dividends paid (Note 14)	-	-	-	(11,650)	-	(11,650)
Total comprehensive income for the period	-	-	-	(9,829)	-	(9,829)
Balance as at 30 September 2014	116,500	83,465	11,650	(2,111)	437	209,941
Balance as at 1 January 2015	116,500	83,465	11,650	(6,030)	437	206,022
Total comprehensive income for the period	-	-	-	(6,630)	-	(6,630)
Balance as at 30 September 2015	116,500	83,465	11,650	(12,660)	437	199,392

The accompanying notes are an integral part of the financial statements.

  
(นางเด็คมพร ปัญญาคูไล)  
กรรมการ

  
บริษัท เออาร์ไอพี จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นางเด็คมพร ปัญญาคูไล)  
กรรมการ

(Unaudited but reviewed)

ARIP Public Company Limited

Cash flows statement

For the nine-month period ended 30 September 2015


(Unit: Thousand Baht)

	2015	2014
<b>Cash flows from operating activities</b>		
Loss before tax	(8,136)	(10,050)
Adjustments to reconcile loss before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	11,730	6,242
Doubtful accounts (reversal)	1,571	(984)
Diminution in inventories to net realisable value	88	282
Loss (gain) on sale of equipment	2	(416)
Long-term employee benefits expense	1,913	1,807
Interest income	(433)	(741)
Profit (loss) from operating activities before changes in operating assets and liabilities	6,735	(3,860)
Operating assets (increase) decrease		
Trade and other receivables	(23,335)	95,002
Inventories	(1,329)	285
Deferred service costs	(25,184)	-
Other current assets	2,426	186
Other assets	(5,434)	226
Operating liabilities increase (decrease)		
Trade and other payables	(4,737)	(33,661)
Other current liabilities	423	(4,428)
Cash flows from (used in) operating activities	(50,435)	53,750
Cash paid for income tax	-	(102)
<b>Net cash flows from (used in) operating activities</b>	<b>(50,435)</b>	<b>53,648</b>

The accompanying notes are an integral part of the financial statements.

  
(นางอ้อมพร บัญญาใส)  
กรรมการ

  
บริษัท เออาร์ไอพี จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นายบุญเลิศ โชทระวัฒน์)  
กรรมการ



(Unaudited but reviewed)

ARIP Public Company Limited

Cash flows statement (continued)


For the nine-month period ended 30 September 2015

	(Unit: Thousand Baht)	
	2015	2014
<b>Cash flows from investing activities</b>		
Decrease (increase) in current investments	58,216	(36,126)
Decrease (increase) in restricted bank deposit	(8,350)	8,096
Acquisitions of equipment	(1,891)	(3,736)
Acquisitions of intangible assets	(12,107)	(358)
Proceeds from sales of equipment	1	451
Interest income	550	777
<b>Net cash flows from (used in) investing activities</b>	<b>36,419</b>	<b>(30,896)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	-	(11,650)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>(11,650)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(14,016)</b>	<b>11,102</b>
Cash and cash equivalents at beginning of the period	39,721	57,846
<b>Cash and cash equivalents at end of the period (Note 3)</b>	<b>25,705</b>	<b>68,948</b>

The accompanying notes are an integral part of the financial statements.

  
(นางเดือนพร เบ็ญกุลใส)  
กรรมการ

  
บริษัท อารีป จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นายบุญเลิศไพโรจน์)  
กรรมการ

ARIP Public Company Limited

Notes to interim financial statements

For the three-month and nine-month periods ended 30 September 2015

1. General information

1.1 Corporate information


ARIP Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in the management of events and marketing activities, the production and distribution of IT-related publications, and the placement of advertisements. The registered office of the Company is at 99/16-20 Ratchadapisek Road, Din Daeng, Bangkok.

1.2 Basis for the preparation of interim financial statements


These interim financial statements are prepared in accordance with Accounting Standard No. 34 (revised 2014) "Interim Financial Reporting", with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

  
(นายสุวิทย์ วิสุทธิกุล)  
กรรมการ

  
บริษัท เออาร์ไอพี จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นายวิญญู เตชะโพธิ์ชัย)  
กรรมการ

### 1.3 New financial reporting standards

#### (a) Financial reporting standards that became effective in the current period

The Company has adopted the revised (revised 2014) and new financial reporting standards issued by the Federation of Accounting Professions which become effective for fiscal years beginning on or after 1 January 2015. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements. However, some of these standards involve changes to key principles, which are summarised below:

##### **TAS 19 (revised 2014) Employee Benefits**


This revised standard requires that the entity recognise actuarial gains and losses immediately in other comprehensive income while the existing standard allows the entity to recognise such gains and losses immediately in either profit or loss or other comprehensive income, or to recognise them gradually in profit or loss.

This revised standard does not have any impact on the financial statements as the Company already recognise actuarial gains and losses immediately in other comprehensive income.


##### **TFRS 13 Fair Value Measurement**

This standard provides guidance on how to measure fair value and stipulates disclosures related to fair value measurement. Entities are to apply the guidance under this standard if they are required by other financial reporting standards to measure their assets or liabilities at fair value. The effects of the adoption of this standard are to be recognised prospectively.

This standard does not have any significant impact on the Company's financial statements.

  
(นางนันทพร นันทกุล)  
กรรมการ

  
ARIP  
สมาคมวิชาชีพบัญชี  
แห่งประเทศไทย  
The Public Accountants  
Association of Thailand

  
(นายอนุเชษฐ์ วัฒนศิริ)  
ก.ร.บ.อ.บ.บ.

**(b) Financial reporting standards issued during the period and not yet effective**

During the period, the Federation of Accounting Professions issued a number of the revised financial reporting standards (revised 2015) which is effective for fiscal years beginning on or after 1 January 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards. The Company's management believes that the revised financial reporting standards will not have any significant impact on the financial statements when it is initially applied.

**1.4 Significant accounting policies**

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2014, except for the changes in accounting policies as a result of the adoption of new and revised standards, as discussed in note 1.3 to the financial statements.

**2. Related party transactions**

The relationships between the Company and related parties are summarised below.

Name	Relationship
Advance Research Group Co.,Ltd.	Common shareholders/Common directors
Business Online Public Company Limited	Common shareholders/Common directors
SVOA Public Company Limited	Common shareholders/Common directors
Core and Peak Co.,Ltd	Common shareholders/Common directors
D2 Systems Co.,Ltd	Common shareholders/Common directors
Anet Co.,Ltd	Common shareholders/Common directors
A.R. Accounting Consultant Co.,Ltd	Common shareholders/Common directors
ARIT Co.,Ltd	Common shareholders/Common directors
D & B (Thailand) Co.,Ltd.	Common shareholders/Common directors
Abiks Development Co., Ltd.	Common shareholders/Common directors
Lease It Public Company Limited	Common shareholders/Common directors
Dataone Asia Co.,Ltd	Common shareholders/Common directors
National Credit Bureau Co.,Ltd.	Common directors
SPVI Public Company Limited	Common directors
IT City Public Company Limited	Common directors
Thai Beverage Public Company Limited	Common directors
Bangkok Union Insurance Public Company Limited	Common directors
Siam Steel International Public Company Limited	Common directors
Keppel Communications Pte.Ltd	Parent company of a major shareholder

(Unaudited but reviewed)

During the periods, the Company had significant business transactions with related parties. Such transactions, which are summarised below were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

	For the three-month periods		For the nine-month periods		Pricing policy
	ended 30 September		ended 30 September		
	2015	2014	2015	2014	
<b>Transactions with related parties</b>					
<b>Revenue</b>					
Advertising income	2	3	5	5	Market price
Revenue from management of event	-	-	9	5	Market price
Other service income	-	1	1	2	Cost plus margin
<b>Expenses</b>					
Purchases of goods	-	1	2	1	Market price
Advertising and marketing activity expenses	-	3	3	8	Cost plus margin
Internet fee	1	-	1	1	Market price
Management fee	-	-	1	2	Agreed upon basis
Service fee for accounting software	-	-	1	1	Agreed upon basis
Other service fee	1	1	1	1	Cost plus margin

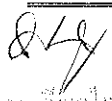
The balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	30 September 2015	31 December 2014
<b>Trade and other receivables - related parties (Note 5)</b>		
Related companies (related by common shareholders and directors)	4,212	8,048
<b>Trade and other payables - related parties (Note 10)</b>		
Related companies (related by common shareholders and directors)	1,580	5,986

  
(นางเสาวพร นันทกุลโต)  
กรรมการ

  
บริษัท เอเชีย เอราวัณ จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นายบุญเลิศ ไชยวัฒน์)  
กรรมการ

(Unaudited but reviewed)

Directors and management's benefits

During the three-month and nine-month periods ended 30 September 2015 and 2014, the Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2015	2014	2015	2014
Short-term employee benefits	3,494	4,196	11,319	11,810
Post-employment benefits	170	166	508	498
Total	3,664	4,362	11,827	12,308

**3. Cash and cash equivalents**


(Unit: Thousand Baht)

	30 September	31 December
	2015	2014
Cash	183	151
Bank deposits	25,522	39,570
Total	25,705	39,721


As at 30 September 2015, bank deposits in saving accounts carried interests between 0.38% to 0.50% per annum (31 December 2014: between 0.38% and 1.15% per annum).

**4. Current investments**

As at 30 September 2015, the Company had invested in fixed deposits with a maturity of more than 3 months totalling Baht 0.2 million (31 December 2014: Baht 58 million). The fixed deposits carried interests between 0.90% - 1.15% per annum (31 December 2014: between 1.25% and 2.50% per annum).

  
(นางเสาวฤทธิ์ บุญญาโต)  
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ARIP  
ARIP Public Company Limited

  
(นายบุญเสริม โชติโคตร)  
กรรมการ

(Unaudited but reviewed)

5. Trade and other receivables

(Unit: Thousand Baht)

	30 September 2015	31 December 2014
<b>Trade receivables - related parties (Note 2)</b>		
Aged on the basis of due dates		
Not yet due	3,697	6,052
Past due		
Up to 3 months	115	923
3 - 6 months	-	462
Total trade receivables - related parties	3,812	7,437
<b>Trade receivables - unrelated parties</b>		
Aged on the basis of due dates		
Not yet due	20,535	13,268
Past due		
Up to 3 months	22,535	9,262
3 - 6 months	2,644	-
6 - 12 months	1,184	-
Total	46,898	22,530
Less: Allowance for doubtful debts	(1,686)	(115)
Total trade receivables - unrelated parties, net	45,212	22,415
Total trade receivables - net	49,024	29,852
<b>Other receivables</b>		
Accrued income - related parties (Note 2)	400	611
Accrued income - unrelated parties	8,931	10,646
Retention receivables	9,333	6,335
Advance payments	340	282
Others	1,345	-
Total other receivables	20,349	17,874
Trade and other receivables - net	69,373	47,726

  
(นางเค็ตมพร ปัญญาไพไล)  
กรรมการ

  
บริษัท เออาร์ไอพี จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นายเกียรติพร ปัญญาไพไล)  
กรรมการ

(Unaudited but reviewed)

**6. Allowance for diminution in value of inventories**

Movements in the allowance for diminution in value of inventory account during the nine-month period ended 30 September 2015 are summarised below.

(Unit: Thousand Baht)

Balance as at 1 January 2015	1,943
Add: Increase during the period	88
Balance as at 30 September 2015	<u>2,031</u>

**7. Restricted bank deposits**

These represent 12 months fixed deposit of Baht 6 million pledged with a bank to secure bank overdrafts facility of Baht 5 million and bank guarantee facility of Baht 20 million, 6 months fix deposit of Baht 1 million and saving bank deposit of Baht 2 million pledged with banks to secure the issuance of bank guarantees granted by the banks to the Company.

**8. Property, building and equipment**

Movements of the property, building and equipment account during the nine-month period ended 30 September 2015 are summarised below.

(Unit: Thousand Baht)

Net book value as at 1 January 2015	77,522
Acquisitions during period - at cost	1,891
Disposal during period - net book value at disposal date	(3)
Depreciation for period	<u>(9,868)</u>
Net book value as at 30 September 2015	<u>69,542</u>

**9. Intangible assets**

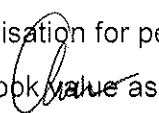

Movements of intangible assets which are computer softwares during the nine-month period ended 30 September 2015 are summarised below.


(Unit: Thousand Baht)

Net book value as at 1 January 2015	3,077
Acquisitions during period - at cost	12,107
Amortisation for period	<u>(1,862)</u>
Net book value as at 30 September 2015	<u>13,322</u>

(นางเดือนพร บัญญาโต)

กรรมการ

  
  
บริษัท แอสเต็ค จำกัด (มหาชน)  
Asst. Public Company Limited

  
(นางนงนุช เตชะไพฑูริย์)

กรรมการ



(Unaudited but reviewed)

10. Trade and other payables

(Unit: Thousand Baht)

	30 September 2015	31 December 2014
Trade payables - related parties (Note 2)	456	5,181
Trade payables - unrelated parties	13,852	9,672
Accrued expenses - related parties (Note 2)	1,124	805
Accrued expenses - unrelated parties	7,151	11,662
<b>Total</b>	<b>22,583</b>	<b>27,320</b>

11. Provision for long-term employee benefits

Provision for long-term employee benefits as at 30 September 2015 and 31 December 2014, which is compensations on employees' retirement, was as follows:

(Unit: Thousand Baht)

	30 September 2015	31 December 2014
<b>Defined benefit obligation at beginning of period</b>	7,813	7,605
Current service cost	739	894
Interest cost	270	309
Benefits paid during the period	-	(995)
<b>Defined benefit obligation at end of period</b>	<b>8,822</b>	<b>7,813</b>
Unrecognised transitional provision	(301)	(1,205)
<b>Provision for long-term employee benefits at end of period</b>	<b>8,521</b>	<b>6,608</b>

Long-term employee benefit expenses included in profit or loss for the three-month and nine-month periods ended 30 September 2015 amounted to Baht 0.6 million (2014: Baht 0.6 million) and Baht 1.9 million (2014: Baht 1.8 million), respectively.

  
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Thai Public Company Lender

  
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(Unaudited but reviewed)

## 12. Income tax

Interim corporate income tax was calculated on profit (loss) before income tax for the period, using the estimated effective tax rate for the year.

Income tax for the three-month and nine-month periods ended 30 September 2015 and 2014 is made up as follows:

	(Unit: Thousand Baht)			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2015	2014	2015	2014
<b>Current income tax:</b>				
Interim corporate income tax charge	-	-	-	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(117)	148	1,506	221
<b>Income tax benefit (expense) reported in the statement of comprehensive income</b>	<b>(117)</b>	<b>148</b>	<b>1,506</b>	<b>221</b>

As of 30 September 2015 and 31 December 2014, the components of deferred tax assets are as follows:

	(Unit: Thousand Baht)	
	30 September 2015	31 December 2014
<b>Deferred tax assets</b>		
Allowance for doubtful accounts	337	23
Allowance for diminution in value of inventories	406	389
Provision for long-term employee benefits	1,704	1,321
Tax losses	3,771	2,979
<b>Total</b>	<b>6,218</b>	<b>4,712</b>

  
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ARIP Public Company Limited

  
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### 13. Segment information

The Company is organised into business units based on its products and services. During the current period, the Company has not changed the organisation of its reportable segments.


The following tables present revenue information regarding the Company's operating segments for the periods of three-month and nine-month ended 30 September 2015 and 2014, respectively.

(Unit: Thousand Baht)

For the three-month period ended 30 September 2015						
	Printing media	Management of events	Digital and other media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	9,025	29,719	29,521	68,265	-	68,265
Inter-segment revenue	112	-	-	112	(112)	-
Total revenue	9,137	29,719	29,521	68,377	(112)	68,265
Operating result						
Segment profit (loss)	1,317	(2,893)	1,570	(6)	-	(6)
Finance cost						(24)
Other income						320
Profit before income tax						290
Income tax expense						(117)
Profit for the period						173

(Unit: Thousand Baht)

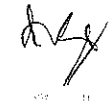
For the three-month period ended 30 September 2014						
	Printing media	Management of events	Digital and other media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	10,208	22,033	22,174	54,415	-	54,415
Inter-segment revenue	247	-	-	247	(247)	-
Total revenue	10,455	22,033	22,174	54,662	(247)	54,415
Operating result						
Segment profit (loss)	315	(3,409)	(1,265)	(4,359)	-	(4,359)
Finance cost						(18)
Other income						725
Loss before income tax						(3,652)
Income tax benefit						148
Loss for the period						(3,504)

  
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ARIP Public Company Limited

  
(นายสิทธิชัย พงษ์ทอง)

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(Unit: Thousand Baht)



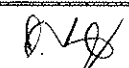
For the nine-month period ended 30 September 2015						
	Printing media	Management of events	Digital and other media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	27,375	132,669	88,495	248,539	-	248,539
Inter-segment revenue	359	-	35	394	(394)	-
<b>Total revenue</b>	<b>27,734</b>	<b>132,669</b>	<b>88,530</b>	<b>248,933</b>	<b>(394)</b>	<b>248,539</b>
Operating result						
Segment profit (loss)	1,314	(8,896)	(1,220)	(8,802)	-	(8,802)
Finance cost						(65)
Other income						731
Loss before income tax						(8,136)
Income tax benefit						1,506
<b>Loss for the period</b>						<b>(6,630)</b>

(Unit: Thousand Baht)

For the nine-month period ended 30 September 2014						
	Printing media	Management of events	Digital and other media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	29,782	126,100	56,500	212,382	-	212,382
Inter-segment revenue	915	-	100	1,015	(1,015)	-
<b>Total revenue</b>	<b>30,697</b>	<b>126,100</b>	<b>56,600</b>	<b>213,397</b>	<b>(1,015)</b>	<b>212,382</b>
Operating result						
Segment loss	(26)	(6,681)	(4,511)	(11,218)	-	(11,218)
Finance cost						(82)
Other income						1,250
Loss before income tax						(10,050)
Income tax benefit						221
<b>Loss for the period</b>						<b>(9,829)</b>

#### 14. Dividends paid

Dividends declared in the nine-month period ended 30 September 2014 consist of:

Dividends	Approved by	Dividend (Thousand Baht)	Dividend per share (Baht)
Final dividends for 2013	Annual General Meeting of the shareholders on 28 March 2014	11,650	0.025
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## 15. Commitments and contingent liabilities

### 15.1 Operating lease and service commitments

The Company has entered into operating lease agreements in respect of the lease of warehouse space, motor vehicles and service agreements. The term of agreements is generally 1 year. These agreements are non-cancellable.

As at 30 September 2015, minimum lease payments, payable within 1 year, required under these agreements were Baht 4.9 million (31 December 2014: Baht 9.4 million).

### 15.2 Guarantees

As at 30 September 2015, there were outstanding bank guarantees, issued by banks on behalf of the Company, amounting to Baht 0.3 million to guarantee service performance and Baht 0.3 million to guarantee electricity use (31 December 2014: Baht 0.3 million to guarantee electricity use).

## 16. Foreign currency risk

The Company considers itself no foreign currency risk because it has a few transactions that are denominated in foreign currency and they are not significant to the financial statements. The Company therefore does not enter into forward exchange contracts.

The balances of financial assets and liabilities denominated in foreign currency as at 30 September 2015 and 31 December 2014 are summarised below.


	Financial assets		Financial liabilities		Average exchange rate	
	30 September 2015	31 December 2014	30 September 2015	31 December 2014	30 September 2015	31 December 2014
Foreign currency						
						(Baht per 1 foreign currency unit)
US dollar	1,432	7,490	12,632	12,632	36.3272	32.9187

## 17. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 9 November 2015.

  
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