



A company of AR Group

ARIP Public Company Limited

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Ref. ARIP 59/2016

8 Aug 2016

Subject : Management Discussion and Analysis for the 2nd Quarter of Y2016

Attention : Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2016 as of June 30, 2016 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company had the net loss for the 2nd quarter of 2016 for the amount of 6.49 million baht which was decreased by 0.87 million baht or 11.81% from the same period last year. The Company had total revenue of 29.27 million baht which decreased by 65.22 million baht or 69.02% compared with the same period last year. The main reasons for the decrease in revenue were due to less government projects.

The cost of sales and services was 26.29 million baht, a decrease of 62.76 million baht or 70.48%, which was consistent with the decrease in revenues. The gross profit for the quarter was 2.99 million baht.

The selling and administrative expenses were 11.06 million baht, a decrease of 3.56 million baht or 24.37% because of the Company's expenses control.

Yours faithfully,

Mr. Manu Leopairote
Chairman of the Board