



A company of AR Group

ARIP Public Company Limited

99 /16-20 Ratchadapisek Road.
Din Daeng, Bangkok 10400
Tel. +66(0) 2642-3400
Fax:+66(0) 2641-2331

www.arip.co.th

Ref. ARIP 92/2016

8 November 2016

Subject : Management Discussion and Analysis for the 3rd Quarter of Y2016

Attention : Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 3rd Quarter of Y2016 as of September 30, 2016 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company had the net profit for the 3rd quarter of 2016 for the amount of 0.03 million baht which was decreased by 0.15 million baht or 83.82% from the same period last year. The Company had total revenue of 31.64 million baht which decreased by 36.95 million baht or 53.87% compared with the same period last year. The main reasons for the decrease in revenue were due to less government projects.

The cost of sales and services was 21.56 million baht, a decrease of 33.03 million baht or 60.51%, which was consistent with the decrease in revenues. The gross profit for the quarter was 10.08 million baht.

The selling and administrative expenses were 10.01 million baht, a decrease of 3.69 million baht or 26.95% because of the Company's expenses control.

Yours faithfully,

Mr. Manu Leopaivate
Chairman of the Board