



A company of AR Group

ARIP Public Company Limited

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Ref. ARIP 14/2011

11 November 2011

Subject : Operation Report for Quarter 3/2011

Attention : Director and Manager
The Stock Exchange of Thailand

Ref: Financial statements of ARIP PCL. for the third quarter ended 30 September 2011

The Board of Directors of ARIP Public Company Limited has approved the financial statements for the third quarter of 2011 as at 30 September 2011, which was reviewed by certified public accountant. The result of operations has presented on the statements of income as follows:-

When compared to the same period last year, the Company had total revenue of 67.98 million Baht in Q3/2011 which increased by 31.38 million Baht or 85.74% and the net profit in Q3/2011 was 8.95 million Baht which increased 8.01 million Baht or 845.30%. The increase in total revenue and net profit in Q3/2011 in comparison to Q3/2010 was mainly due to the fact that the scale of Commart X'Gen held in Q3/2011 was bigger than Commart CEmart held in the same period last year. (In 2010, Commart X'Gen was organized in Q2)

However, when compared the operation result of 9 months' period (Jan-Sep 2011) with last year (Jan-Sep 2010). The company had total revenue of 213.24 million Baht which increased 33.07 million Baht or 18.35% and the net profit of 29.21 million Baht which increased 2.80 million Baht or 10.62%.

Yours faithfully,

Mr. Manu Leopairote
Chairman of the Board

บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited