



A Company of AR Group

ARIP Public Company Limited

99 /16-20 Ratchadapisek Road,
Din Daeng, Bangkok 10400
Tel. +66(0) 2642-3400
Fax: +66(0) 2641-2331

www.arip.co.th

November 30, 2012

Subject : Report on the Results of the Exercise of the ESOP Warrants by Directors, Executives
and Employees of ARIP

To : Directors and Managers
The Stock Exchange of Thailand

ARIP Public Company Limited allotted the ESOP warrants to Directors, Executives and Employees of the company under the ESOP warrant. Details of the allotment are as follows:

Numbers of Warrants under ESOP warrants	: 15,600,000 Units
Number of Ordinary Shares in reserve for the ESOP warrants	: 15,600,000 shares
Date of issuance and offering	: 15 November 2010
Number of Exercised Warrants for the current period	: 8,100,000 Units
Exercise period	: The last business days of November and May of the issuance and offering of warrants. The exercised date is 30 November 2012
Exercise ratio	: 1 warrant per 1 ordinary share
Exercise price	: 0.25 Baht per share
Term	: 3 years from the date of issuance warrants

1. Results of the exercise of ESOP warrants as of 30 November 2012

Number of exercising warrant-holders	: 60 persons
Number of exercised warrant	: 7,275,000 units
Balance of the ESOP warrants are cumulative and re-exercisable on the following next exercise date	: 825,000 units
Number of ordinary shares issued for this exercise period	: 7,275,000 shares
Balance of the total ESOP warrants	: 825,000 units





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2. Amount of money received from the shares issued through the exercise of warrants

Total amount : 1,818,750 Baht

Please be informed accordingly

Yours Faithfully

(Manu Leopaibote)

Chairman of the Board



บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited