



A company of AR Group

ARIP Public Company Limited

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Ref. ARIP 35/2017

11 May 2017

Subject : Management Discussion and Analysis for the 1st Quarter of Y2017

Attention : Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 1st Quarter of Y2017 as of March 31, 2017 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has the total revenue at 43.41 million baht, with the net profit of 0.15 million baht compared with the same period last year's total revenue of 43.16 million baht with net loss of 0.29 million baht. The operating result is better than last year 0.44 million baht. The revenue was increase 0.25 million baht. This quarter had event project with the high costs which caused the higher cost of sales and services 2.30 million baht from the same period last year.

The selling and administrative expenses were 9.51 million baht, a decrease of 2.10 million baht or 18.10% because of the company's restructure and expenses control.

Yours faithfully,

Mr. Manu Leopaiprote
Chairman of the Board