

A company of AR Group

ARIP Public Company Limited

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Ref. ARIP 57/2017

15 August 2017

Subject

: Management Discussion and Analysis for the 2nd Quarter of Y2017

Attention

: Director and Manager

The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2017 as of June 30, 2017 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has the total revenue at 35.69 million baht, with the net profit of 0.19 million baht compared with the same period last year's total revenue of 27.72 million baht with net loss of 6.49 million baht. The operating result is better than last year 6.68 million baht or 103%. The revenue increased 7.97 million baht which mainly derived from event organized and system setup, whereas, the cost increased only 1.54 million baht because we used our own manpower and company's knowhow to manage the project. Consequently, the gross profit increased 6.43 million baht from the same period last year.

The selling and administrative expenses were 10.32 million baht, a decrease of 0.28 million baht or 2.68%.

Yours faithfully,

Mr. Manu Leopairote Chairman of the Board JEUN IBBNS BOUL STON (UNTIGUE)