

ARIP Public Company Limited  
Review report and interim financial statements  
For the three-month and six-month periods ended  
30 June 2017

## Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of ARIP Public Company Limited

I have reviewed the accompanying statement of financial position of ARIP Public Company Limited as at 30 June 2017, the related statements of comprehensive income for the three-month and six-month periods ended 30 June 2017, and statements of changes in shareholders' equity, and cash flows for the six-month period then ended, as well as the condensed notes to the financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.



Chayapol Suppasdtanon

Certified Public Accountant (Thailand) No. 3972

EY Office Limited

Bangkok: 15 August 2017

ARIP Public Company Limited  
Statement of financial position

(Unit: Thousand Baht)

	Note	30 June 2017 (Unaudited but reviewed)	31 December 2016 (Audited)
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	96,200	44,329
Current investments	4	288	288
Trade and other receivables	2, 5	47,190	87,717
Inventories	6	240	328
Deferred service costs		3,157	6,314
Other current assets		1,977	3,659
<b>Total current assets</b>		<b>149,052</b>	<b>142,635</b>
<b>Non-current assets</b>			
Restricted bank deposits	7	12,000	12,350
Property, building and equipment	8	47,287	48,527
Intangible asset	9	5,653	7,728
Withholding tax deducted at source		9,153	12,637
Deferred tax assets	12	5,511	5,627
Other non-current assets		223	41
<b>Total non-current assets</b>		<b>79,827</b>	<b>86,910</b>
<b>Total assets</b>		<b>228,879</b>	<b>229,545</b>

The accompanying notes are an integral part of the financial statements.

  
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บริษัท เออาร์ไอพี จำกัด (มหาชน)  
ARIP Public Company Limited

  
(นายมนู เดียวไพโรจน์)  
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## ARIP Public Company Limited

## Statement of financial position (continued)

(Unit: Thousand Baht)

	Note	30 June 2017 (Unaudited but reviewed)	31 December 2016 (Audited)
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities</b>			
Trade and other payables	2, 10	15,063	15,650
Other current liabilities		6,427	7,249
<b>Total current liabilities</b>		<b>21,490</b>	<b>22,899</b>
<b>Non-current liabilities</b>			
Reserve for long-term employee benefits	11	6,048	5,641
<b>Total non-current liabilities</b>		<b>6,048</b>	<b>5,641</b>
<b>Total liabilities</b>		<b>27,538</b>	<b>28,540</b>
<b>Shareholders' equity</b>			
Share capital			
Registered			
466,000,000 ordinary shares of Baht 0.25 each		116,500	116,500
Issued and fully paid			
466,000,000 ordinary shares of Baht 0.25 each		116,500	116,500
Share premium		83,465	83,465
Retained earnings (deficit)			
Appropriated - statutory reserve		11,650	11,650
Deficit		(10,274)	(10,610)
<b>Total shareholders' equity</b>		<b>201,341</b>	<b>201,005</b>
<b>Total liabilities and shareholders' equity</b>		<b>228,879</b>	<b>229,545</b>

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 ARIP Public Company Limited  
 Directors



(Unaudited but reviewed)

ARIP Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 June 2017

(Unit: Thousand Baht)

Note	2017	2016
<b>Profit or loss:</b>		
<b>Continuing operation</b>		
<b>Revenues</b>		
Service income	35,098	26,351
Sales	412	1,247
Interest income	135	97
Other income	40	23
<b>Total revenues</b>	<b>35,685</b>	<b>27,718</b>
<b>Expenses</b>		
Cost of sales and services	25,118	23,577
Selling expenses	130	389
Administrative expenses	10,157	10,188
<b>Total expenses</b>	<b>35,405</b>	<b>34,154</b>
<b>Profit (loss) before finance cost and income tax</b>	<b>280</b>	<b>(6,436)</b>
Finance cost	(32)	(26)
<b>Profit (loss) before income tax</b>	<b>248</b>	<b>(6,462)</b>
Tax income (expense)	12 (59)	1,262
<b>Profit (loss) for the period from continuing operation</b>	<b>189</b>	<b>(5,200)</b>
<b>Discontinued operation</b>		
Loss for the period from discontinued operation	13 -	(1,290)
<b>Profit (loss) for the period</b>	<b>189</b>	<b>(6,490)</b>
<b>Other comprehensive income:</b>		
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>189</b>	<b>(6,490)</b>
<b>Earnings per share</b>		(Unit: Baht)
Basic earnings (loss) per share		
Profit (loss) for the period	0.0004	(0.0139)

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(Unaudited but reviewed)

ARIP Public Company Limited  
Statement of comprehensive income  
For the six-month period ended 30 June 2017

	(Unit: Thousand Baht)	
	Note	
	2017	2016
<b>Profit or loss:</b>		
<b>Continuing operation</b>		
<b>Revenues</b>		
Service income	77,348	67,029
Sales	1,452	2,786
Interest income	244	202
Other income	48	863
<b>Total revenues</b>	<b>79,092</b>	<b>70,880</b>
<b>Expenses</b>		
Cost of sales and services	58,814	54,974
Selling expenses	364	659
Administrative expenses	19,411	21,501
<b>Total expenses</b>	<b>78,589</b>	<b>77,134</b>
<b>Profit (loss) before finance cost and income tax</b>	<b>503</b>	<b>(6,254)</b>
Finance cost	(51)	(51)
<b>Profit (loss) before income tax</b>	<b>452</b>	<b>(6,305)</b>
Tax income (expense)	12 (116)	1,799
<b>Profit (loss) for the period from continuing operation</b>	<b>336</b>	<b>(4,506)</b>
<b>Discontinued operation</b>		
Loss for the period from discontinued operation	13 -	(2,276)
<b>Profit (loss) for the period</b>	<b>336</b>	<b>(6,782)</b>
<b>Other comprehensive income:</b>		
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>336</b>	<b>(6,782)</b>
<b>Earnings per share</b>		(Unit: Baht)
Basic earnings (loss) per share		
Profit (loss) for the period	0.0007	(0.0146)

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(Unaudited but reviewed)

ARIP Public Company Limited

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2017

(Unit: Thousand Baht)

	Issued and fully paid capital	Share premium	Retained earnings (deficit)		Total
			Appropriated - statutory reserve	Unappropriated (deficit)	
Balance as at 1 January 2016	116,500	83,465	11,650	(15,451)	196,164
Loss for the period	-	-	-	(6,782)	(6,782)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(6,782)	(6,782)
Balance as at 30 June 2016	116,500	83,465	11,650	(22,233)	189,382
Balance as at 1 January 2017	116,500	83,465	11,650	(10,610)	201,005
Profit for the period	-	-	-	336	336
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	336	336
Balance as at 30 June 2017	116,500	83,465	11,650	(10,274)	201,341

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(Unaudited but reviewed)

**ARIP Public Company Limited**

**Cash flows statement**

**For the six-month period ended 30 June 2017**

(Unit: Thousand Baht)

	2017	2016
<b>Cash flows from operating activities</b>		
Profit (loss) before tax from continuing operation	452	(6,305)
Loss before tax from discontinued operation (Note 13)	-	(2,873)
Profit (loss) before income tax	452	(9,178)
Adjustments to reconcile loss before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	4,063	5,167
Doubtful accounts	85	40
Diminution in inventories to net realisable value	26	357
Amoritsation of deferred service costs	11,476	8,821
Unrealised gain on current investments	-	(21)
Gain on sale of equipment	(6)	(814)
Long-term employee benefits expense	407	749
Interest income	(244)	(202)
Profit from operating activities before changes in operating assets and liabilities	16,259	4,919
Operating assets (increase) decrease		
Trade and other receivables	40,474	20,638
Inventories	62	455
Deferred service costs	(8,319)	(4,613)
Other current assets	1,682	269
Other assets	(182)	-
Operating liabilities increase (decrease)		
Trade and other payables	(587)	(9,459)
Other current liabilities	(822)	(4,316)
Cash flows from operating activities	48,567	7,893
Cash received from withholding tax refundable	5,440	-
Cash paid for income tax	(1,956)	(1,573)
<b>Net cash flows from operating activities</b>	<b>52,051</b>	<b>6,320</b>

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(Unaudited but reviewed)

ARIP Public Company Limited

Cash flows statement (continued)

For the six-month period ended 30 June 2017

	(Unit: Thousand Baht)	
	2017	2016
<b>Cash flows from investing activities</b>		
Increase in current investments	-	(20,000)
Decrease (increase) in restricted bank deposits	350	(3,000)
Acquisitions of equipment	(480)	(1,405)
Acquisitions of intangible assets	(268)	(373)
Proceeds from sales of equipment	6	15,951
Interest income	212	167
<b>Net cash flows used in investing activities</b>	<b>(180)</b>	<b>(8,660)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>51,871</b>	<b>(2,340)</b>
Cash and cash equivalents at beginning of the period	44,329	53,384
<b>Cash and cash equivalents at end of the period (Note 3)</b>	<b>96,200</b>	<b>51,044</b>

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**ARIP Public Company Limited**

**Notes to interim financial statements**

**For the three-month and six-month periods ended 30 June 2017**

**1. General information**

**1.1 Corporate information**

ARIP Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in the management of events and marketing activities, the production and distribution of IT-related publications, and the placement of advertisements. The registered office of the Company is at 99/16-20 Ratchadapisek Road, Din Daeng, Bangkok.

**1.2 Discontinue operations**

On 8 November 2016, a meeting of the Company's Board of Directors approved the cessation of the TV program production and TV advertising business, effective from January 2017 because, due to changes in consumer behavior and increased competition, the Company's revenue from this segment had decreased, to the extent that it was not sufficient to cover its operating costs. During the three-month and six-month periods ended 30 June 2016, revenue from this segment amounted to Baht 1.55 million and 3.91 million, respectively, representing 5.31% and 5.26% of total revenue, respectively.

**1.3 Basis for the preparation of interim financial statements**


These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 (revised 2016) Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity and cash flows in the same format as that used for the annual financial statements.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.

  
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#### 1.4 New financial reporting standards

During the period, the Company has adopted the revised financial reporting standards and interpretations (revised 2016) and new accounting treatment guidance which are effective for fiscal years beginning on or after 1 January 2017. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards revision of wording and terminology, and provision of interpretations and accounting guidance to users of standards. The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements.

#### 1.5 Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2016.

#### 2. Related party transactions

The relationships between the Company and related parties are summarised below.

Name	Relationship
Advance Research Group Co., Ltd.	Common shareholders/Common directors
Business Online Public Company Limited	Common shareholders/Common directors
SVOA Public Company Limited	Common shareholders/Common directors
Core and Peak Co., Ltd	Common shareholders/Common directors
D2 Systems Co., Ltd	Common shareholders/Common directors
Anet Co., Ltd	Common shareholders/Common directors
A.R. Accounting Consultant Co., Ltd	Common shareholders/Common directors
ARIT Co., Ltd	Common shareholders/Common directors
D & B (Thailand) Co., Ltd.	Common shareholders/Common directors
Abiks Development Co., Ltd.	Common shareholders/Common directors
Lease It Public Company Limited	Common shareholders/Common directors
Dataone Asia Co., Ltd	Common shareholders/Common directors
BOL Digital Co., Ltd.	Common shareholders/Common directors
Bioborne Co., Ltd.	Common shareholders/Common directors
National Credit Bureau Co., Ltd.	Common directors
SPVI Public Company Limited	Common directors
IT City Public Company Limited	Common directors
Thai Beverage Public Company Limited	Common directors

  
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(Unaudited but reviewed)

Name	Relationship
Bangkok Union Insurance Public Company Limited	Common directors
Siam Steel International Public Company Limited	Common directors
Kang Yong Electric Public Company Limited	Common directors
Jubilee Enterprise Public Company Limited	Common directors
Asys Computer Co., Ltd.	Common directors
Khon Kaen Sugar Industry Public Company Limited	Common directors
Keppel Communications Pte. Ltd.	Parent company of a major shareholder

During the periods, the Company had significant business transactions with related parties. Such transactions, which are summarised below were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Million Baht)

	For the three-month periods ended 30 June		For the six-month periods ended 30 June		Pricing policy
	2017	2016	2017	2016	
<b><u>Transactions with related parties</u></b>					
<b>Revenue</b>					
Advertising income	1	2	2	3	Market price
Revenue from management of event	4	6	8	10	Market price
Other service income	1	1	1	2	Cost plus margin
<b>Expenses</b>					
Advertising and marketing activity expenses	-	-	1	-	Agreed upon basis
Management fee	1	1	1	1	Agreed upon basis
Service fee for accounting software	1	1	1	1	Agreed upon basis

The balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	30 June 2017	31 December 2016
<b>Trade and other receivables - related parties (Note 5)</b>		
Related companies (related by common shareholders and directors)	6,156	7,559

**Trade and other payables - related parties (Note 10)**

Related companies (related by common shareholders and directors)	816	2,882
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ARIP Public Company Limited

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Directors and management's benefits

During the three-month and six-month periods ended 30 June 2017 and 2016, the Company had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended 30 June		For the six-month periods ended 30 June	
	2017	2016	2017	2016
Short-term employee benefits	3,103	2,749	6,264	6,148
Post-employment benefits	81	52	162	104
Total	3,184	2,801	6,426	6,252

**3. Cash and cash equivalents**

(Unit: Thousand Baht)

	30 June 2017	31 December 2016
Cash	131	135
Bank deposits	96,069	44,194
Total	96,200	44,329

As at 30 June 2017, bank deposits in saving accounts and fixed deposits carried interests between 0.38% to 0.40% per annum (31 December 2016: between 0.38% and 1.10% per annum).

**4. Current investments**

As at 30 June 2017, the Company had invested in fixed deposits with a maturity of 6 - 12 months totalling Baht 0.3 million (31 December 2016: Baht 0.3 million). The fixed deposits carried interests between 0.90% - 1.00% per annum (31 December 2016: between 0.90% - 1.15% per annum).

  
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## 5. Trade and other receivables

(Unit: Thousand Baht)

	30 June 2017	31 December 2016
<b>Trade receivables - related parties (Note 2)</b>		
Aged on the basis of due dates		
Not yet due	1,305	6,045
Past due		
Up to 3 months	931	67
Total trade receivables - related parties	2,236	6,112
<b>Trade receivables - unrelated parties</b>		
Aged on the basis of due dates		
Not yet due	19,449	48,900
Past due		
Up to 3 months	8,611	11,389
3 - 6 months	75	-
6 - 12 months	10	53
Over 12 months	724	671
Total	28,869	61,013
Less: Allowance for doubtful debts	(809)	(724)
Total trade receivables - unrelated parties, net	28,060	60,289
Total trade receivables - net	30,296	66,401
<b>Other receivables</b>		
Accrued income - related parties (Note 2)	3,920	1,447
Accrued income - unrelated parties	2,456	6,434
Retention receivables	8,210	10,467
Advance payments	66	726
Others	2,242	2,242
Total other receivables	16,894	21,316
Trade and other receivables - net	47,190	87,717

  
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**6. Allowance for diminution in value of inventories**

Movements in the allowance for diminution in value of inventories account during the six-month period ended 30 June 2017 are summarised below.

(Unit: Thousand Baht)

Balance as at 1 January 2017	1,426
Add: Increase during the period	26
Balance as at 30 June 2017	<u>1,452</u>

**7. Restricted bank deposits**

As at 30 June 2017 and 31 December 2016, restricted bank deposits are detailed below.

- 12 months fixed deposit of Baht 6 million pledged with a bank to secure bank overdrafts facility of Baht 5 million and bank guarantee facility of Baht 20 million.
- 6 months fix deposit of Baht 1 million and saving bank deposit of Baht 5 million pledged with banks to secure the issuance of bank guarantees granted by the banks to the Company.

**8. Property, building and equipment**

Movements of the property, building and equipment account during the six-month period ended 30 June 2017 are summarised below.

(Unit: Thousand Baht)

Net book value as at 1 January 2017	48,527
Acquisitions during period - at cost	480
Depreciation for period	(1,720)
Net book value as at 30 June 2017	<u>47,287</u>

**9. Intangible assets**

Movements of intangible assets which are computer softwares during the six-month period ended 30 June 2017 are summarised below.

(Unit: Thousand Baht)

Net book value as at 1 January 2017	7,728
Acquisitions during period - at cost	268
Amortisation for period	(2,343)
Net book value as at 30 June 2017	<u>5,653</u>

  
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**10. Trade and other payables**

(Unit: Thousand Baht)

	30 June 2017	31 December 2016
Trade payables - related parties (Note 2)	701	2,470
Trade payables - unrelated parties	7,251	5,475
Accrued expenses - related parties (Note 2)	115	412
Accrued expenses - unrelated parties	6,996	7,293
<b>Total</b>	<b>15,063</b>	<b>15,650</b>

**11. Provision for long-term employee benefits**

Provision for long-term employee benefits as at 30 June 2017 and 31 December 2016, which is compensations on employees' retirement, was as follows:

(Unit: Thousand Baht)

	30 June 2017	31 December 2016
<b>Provision for long-term employee benefits</b>		
<b>at beginning of period</b>	5,641	9,159
Included in profit or loss:		
Current service cost	338	1,082
Interest cost	69	417
Included in other comprehensive income:		
Actuarial (gain) loss arising from:		
Demographic assumptions changes	-	(1,537)
Financial assumptions changes	-	786
Experience adjustments	-	(2,988)
Benefit paid during the period	-	(1,278)
<b>Provision for long-term employee benefits</b>		
<b>at end of period</b>	<b>6,048</b>	<b>5,641</b>

Long-term employee benefit expenses included in profit or loss for the three-month and six-month periods ended 30 June 2017 amounted to Baht 0.2 million (2016: Baht 0.4 million) and Baht 0.4 million (2016: Baht 0.8 million), respectively.

  
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(นายมนู เลียวไพโรจน์)  
กรรมการ



## 12. Income tax

Interim corporate income tax was calculated on profit (loss) before income tax for the period, using the estimated effective tax rate for the year.

Income tax for the three-month and six-month periods ended 30 June 2017 and 2016 is made up as follows:

	For the three-month periods ended		For the six-month periods ended	
	30 June		30 June	
	2017	2016	2017	2016
Tax expense (income) from continuing operation reported in the statements of comprehensive income	59	(1,262)	116	(1,799)
Tax income from discontinued operation (Note 13)	-	(323)	-	(597)
<b>Total tax expense (income)</b>	<b>59</b>	<b>(1,585)</b>	<b>116</b>	<b>(2,396)</b>
<b>Current income tax:</b>				
Interim corporate income tax charged	-	-	-	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	59	(1,585)	116	(2,396)
<b>Tax expense (income) reported in the statement of comprehensive income</b>	<b>59</b>	<b>(1,585)</b>	<b>116</b>	<b>(2,396)</b>

As of 30 June 2017 and 31 December 2016, the components of deferred tax assets are as follows:

	(Unit: Thousand Baht)	
	30 June 2017	31 December 2016
<b>Deferred tax assets</b>		
Allowance for doubtful accounts	162	145
Allowance for diminution in value of inventories	290	285
Provision for long-term employee benefits	1,210	1,128
Tax losses	3,849	4,069
<b>Total</b>	<b>5,511</b>	<b>5,627</b>

**13. Discontinued operation**

On 8 November 2016, a meeting of the Company's Board of Directors approved the cessation of TV program production and TV advertising business, effective from January 2017, as mentioned in Note 1.2 to the financial statements.

The Company classified the operating results of such operating segment as discontinued operation in the financial statements for the three-month and six-month periods ended 30 June 2016.

Details of discontinued operations for the three-month and six-month periods ended 30 June 2016 are present below:

(Unit: Thousand Baht)

	For the three-month period ended 30 June 2016	For the six-month period ended 30 June 2016
<b>Revenues</b>		
Service income	1,553	3,936
<b>Total revenues</b>	<u>1,553</u>	<u>3,936</u>
<b>Expenses</b>		
Cost of sales and services	2,709	5,897
Selling expenses	27	54
Administrative expenses	430	858
<b>Total expenses</b>	<u>3,166</u>	<u>6,809</u>
<b>Loss before income tax</b>	<u>(1,613)</u>	<u>(2,873)</u>
Income tax	323	597
<b>Loss for the period from discontinued operation</b>	<u>(1,290)</u>	<u>(2,276)</u>
<b>Earnings per share:</b>		
Basic loss per share from discontinued operation (Baht/share)	<u>(0.0028)</u>	<u>(0.0049)</u>

  
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The net cash flows incurred by discontinued operation for the six-month period ended 30 June 2016 were as follows:

(Unit: Thousand Baht)

	For the six-month period ended 30 June 2016
Operating activities	(1,326)
Investing activities	(371)
Financing activities	-
<b>Net cash flows used in discontinued operation</b>	<b>(1,697)</b>

#### 14. Segment information

The Company is organised into business units based on its products and services. During the current period, the Company has not changed the organisation of its reportable segments.

The following tables present revenue information regarding the Company's operating segments for the three-month and six-month periods ended 30 June 2017 and 2016, respectively.

(Unit: Thousand Baht)

	For the three-month period ended 30 June 2017					
	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
<b>Revenue</b>						
Revenue from external customers	6,635	18,772	10,103	35,510	-	35,510
Inter-segment revenue	167	-	5	172	(172)	-
<b>Total revenue</b>	<b>6,802</b>	<b>18,772</b>	<b>10,108</b>	<b>35,682</b>	<b>(172)</b>	<b>35,510</b>
<b>Operating result</b>						
Segment profit (loss)	(192)	(321)	618	105	-	105
Finance cost						(32)
Other income						175
<b>Profit before income tax</b>						<b>248</b>
Tax expense						(59)
<b>Profit for the period</b>						<b>189</b>

  
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(Unit: Thousand Baht)

For the three-month period ended 30 June 2016

	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
<b>Revenue</b>						
Revenue from external customers	7,237	17,235	3,126	27,598	-	27,598
Inter-segment revenue	345	-	45	390	(390)	-
<b>Total revenue</b>	<b>7,582</b>	<b>17,235</b>	<b>3,171</b>	<b>27,988</b>	<b>(390)</b>	<b>27,598</b>
<b>Operating result</b>						
<b>Segment loss</b>	(274)	(3,573)	(2,709)	(6,556)	-	(6,556)
Finance cost						(26)
Other income						120
<b>Loss before income tax</b>						(6,462)
Tax income						1,262
<b>Loss for the period from continuing operation</b>						(5,200)
<b>Discontinued operation</b>						
Loss for the period from discontinued operation						(1,290)
<b>Loss for the period</b>						<b>(6,490)</b>

(Unit: Thousand Baht)

For the six-month period ended 30 June 2017

	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
<b>Revenue</b>						
Revenue from external customers	15,289	45,347	18,164	78,800	-	78,800
Inter-segment revenue	249	-	15	264	(264)	-
<b>Total revenue</b>	<b>15,538</b>	<b>45,347</b>	<b>18,179</b>	<b>79,064</b>	<b>(264)</b>	<b>78,800</b>
<b>Operating result</b>						
<b>Segment profit (loss)</b>	44	(1,017)	1,184	211	-	211
Finance cost						(51)
Other income						292
<b>Profit before income tax</b>						452
Tax expense						(116)
<b>Profit for the period</b>						<b>336</b>

  
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(Unit: Thousand Baht)

For the six-month period ended 30 June 2016						
	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	16,118	40,170	13,527	69,815	-	69,815
Inter-segment revenue	525	-	70	595	(595)	-
Total revenue	16,643	40,170	13,597	70,410	(595)	69,815
Operating result						
Segment profit (loss)	393	(1,075)	(6,637)	(7,319)	-	(7,319)
Finance cost						(51)
Other income						1,065
Loss before income tax						(6,305)
Tax income						1,799
Loss for the period from continuing operation						(4,506)
Discontinued operation						
Loss for the period from discontinued operation						(2,276)
Loss for the period						(6,782)

## 15. Commitments and contingent liabilities

### 15.1 Operating lease and service commitments

The Company has entered into operating lease agreements in respect of the lease of warehouse space, motor vehicles and service agreements. The term of agreements is generally 1 and 5 years. These agreements are non-cancellable.

As at 30 June 2017 and 31 December 2016, minimum lease payments, required under these non-cancellable operating agreements contracts were as follows.

(Unit: Million Baht)

	30 June 2017	31 December 2016
Payable:		
In up to 1 year	4.7	6.6
In over 1 and up to 5 years	1.1	0.5

### 15.2 Bank guarantees

As at 30 June 2017, there were outstanding bank guarantees of approximately Baht 0.1 million issued by bank on behalf of the Company to guarantee project tender (31 December 2016: Baht 0.3 million to guarantee electricity use).

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**16. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company's Board of Directors on 15 August 2017.

  
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