

A company of AR Group

ARIP Public Company Limited

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Ref. ARIP 43/2018

9 August 2018

Subject

: Management Discussion and Analysis for the 2nd Quarter of Y2018

Attention

: Director and Manager

The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2018 as of June 30, 2018 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has the total revenue at 33.81 million baht, with the net profit of 0.42 million baht compared with the same period last year's total revenue of 35.67 million baht with net profit of 0.19 million baht. The revenue decreased 1.88 million baht or 5.25% which mainly derived from event organized, consequently, the cost decreased 1.69 million baht or 6.71%. The selling and administrative expenses were 9.84 million baht, a decrease of 0.48 million baht or 4.67%. As a result, the operating result increased from the last year 0.23 million baht.

Yours faithfully,

Mr. Manu Leopairote

Chairman of the Board