



A company of AR Group

ARIP Public Company Limited

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Ref. ARIP 38/2019

13 May 2019

Subject : Management Discussion and Analysis for the 1st Quarter of Y2019

Attention : Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 1st Quarter of Y2019 as of March 31, 2019 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has the total revenue of 43.45 million baht, with the net profit of 0.26 million baht compared with the same period last year's total revenue of 33.99 million baht with net profit of 0.15 million baht.

The revenue was increase 9.47 million baht or 27.86% which mainly derived from the events management service. Consequently, the cost increase of 7.81 million baht or 31.99%, which mainly derived from Commart's location change to BITEC Bangna, (the cost on venue rental, PR and activities were increased). The selling and administrative expenses were 10.90 million baht, an increase of 1.57 million baht or 17.04% mainly from increased of personal expense 0.75 million baht and the reserved on doubtful debt 0.49 million baht. As a result, the operating result was increased from the last year 0.11 million baht or 71.35%.

Yours faithfully,

Mr. Manu Leopaiprote
Chairman of the Board