



ARIP Public Company Limited
99/16-20 Ratchadapisek Road, Din Daeng,
Bangkok 10400 Thailand
Tel : +66 (0) 2642-3400
Fax : +66 (0) 2641-2331
Registration No. 0107553000051
www.arip.co.th

Ref. ARIP 134/2019

11 November 2019

Subject : Management Discussion and Analysis for the 3rd Quarter of Y2019

Attention : Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 3rd Quarter of Y2019 as of September 30, 2019 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has the total revenue at 45.69 million baht, with the net profit of 1.81 million baht compared with the same period last year's total revenue of 24.28 million baht with net profit of 0.31 million baht. The revenue increased 21.41 million baht or 88.19% which mainly derived from "Commart" IT events, consequently, the cost increased 15.08 million baht or 101.44%. The selling and administrative expenses were 12.33 million baht, an increase of 3.29 million baht or 36.42% and Tax expenses increased 1.53 million baht from last year. As a result, the operating result increased from the last year 1.51 million baht.

Yours faithfully,

Mr. Manu Leopairote
Chairman of the Board