



ARIP PUBLIC COMPANY LIMITED

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Ref. ARIP 150/2020

11 Aug 2020

Subject: Management Discussion and Analysis for the 2nd Quarter of Y2020

Attention: Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 2nd Quarter of Y2020 as of June 30, 2020 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The company has total revenue of 49.67 million Baht and the net loss of -1.12 million Baht compared to the same quarter in the year 2019 with the total revenue of 23.05 million Baht and the net loss of -3.08 million Baht.

The Company's income increased from the previous year of 26.62 million Baht or 115.48% from special project income. Although the Covid-19 situation has resulted in a decrease in advertising and exhibition revenues. However, the overall income of the company has increased.

The total cost of this quarter was 42.05 million Baht, an increase of 26.97 million Baht or 178.96% from the previous year due to the increase in special project costs in line with revenue. As a result, the gross profit of the company decreased by -0.36 million Baht or -4.48%.

The Company had selling and administrative expenses of 9.03 million Baht, a decrease of -2.80 million Baht from the previous year, or -23.68% from the salary reduction of employees, executives and directors during the Covid-19 situation and last year there was an additional legal provision for long-term employee benefits. Therefore, the net operating loss in this quarter decreased from the previous year -1.96 million baht.

Yours faithfully,

Mr. Boonlerd Narathai
Director and Chief Executive Officer