



ARIP PUBLIC COMPANY LIMITED

99 / 16-20 Ratchadapisek Road., Din Dang,

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Registration No. 0107553000051

www.aripplc.com

Ref. ARIP 214/2020

10 November 2020

Subject: Appointment of the Independent Director

To: Director and Manager

The Stock Exchange of Thailand

ARIP Public Company Limited has notified the death of Mr. Prakob Visitkitjakarn from the position as an Independent Director, Chairman of Audit Committee (AC), Chairman of the Nomination and Remuneration Committee (NRC) and Member of Corporate Governance Committee (CG). Since October 14, 2020

Pursuant to the approval by The Board of Directors' Meeting No.6/2020 held on November 10, 2020 as follows:

1. Appointing Miss Sunee Mattanyukul as an Independent Director, Member of AC, Member of NRC and Member of CG for the remaining term of office of the deceased director.
2. Appointing Gp.Capt. Isaraya Sukcharoen, Independent Director and Member of AC to be an Independent Director and Chairman of the AC.

The remuneration rate is as approved by the AGM Y2020, effective from November 10, 2020 onwards.

Please be informed accordingly.

Yours sincerely,

(Mr. Boonlerd Narathai)

Director and Chief Executive officer

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting/~~shareholders meeting~~ of ARIP Public Company Limited
No. ...6/2020..... held onNovember 10,2020..... resolved the meeting's resolutions in the following manners:

☒ Appointment of the audit committee/~~Renewal for the term of audit committee~~:

☐ Chairman of the audit committee ☒ Member of the audit committee

As follows:

(1) Miss Sunee Mattanyukul

(2)

(3)

(4)

, the appointment/~~renewal~~ of which shall take an effect as of November 10,2020.

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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.....
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, the determination/change of which shall take an effect as of(date).....

The audit committee is consisted of:

1. Chairman of the audit committee Gp.Capt.Isaraya Sukcharoen ... remaining term in office 1 Year 9 Month
2. Member of the audit committee Rana Pongruengphant, Ph.D. remaining term in office 1 Year 9 Month
3. Member of the audit committee Miss Sunee Mattanyukul remaining term in office 1 Year 9 Month

Secretary of the audit committee ... Miss Sadarin Chantakul

Enclosed hereto is1..... copies of the certificate and biography of the audit committee. The audit committee number(s)3... has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review and ensure that the Company's financial reports (quarterly and annually) are reliable and have adequately disclosed related information prior to submission to the Board of Directors.

2. To review and ensure that the Company's internal control system and internal audit system are suitable and effective. The Audit Committee would ensure the independency of the internal audit unit, as well as approve the appointment, transfer and dismissal of the chief of the internal audit unit or any other units in charge of internal audit.

3. To review and ensure the Company's compliance with the Securities and Exchange Act, the Exchange's regulations, and the laws relating to the Company's business.

4. To consider, select and nominate an independent person to be the Company's auditor, and to propose such person's remuneration, as well as attend a non-management meeting with an auditor at least once a year.

5. To review and ensure that connected transactions, or transactions that may lead to conflicts of interest, are done in compliance with the Securities and Exchange Act, and are reasonable and for the best benefit of the Company.

6. To prepare and disclose the Audit Committee's reports in the Company's annual reports. Those reports shall be signed by the Chairman of the Audit Committee and shall contain at least the following information:

- (a) An opinion on the accuracy, completeness and reliability of the Company's financial report
 - (b) An opinion on the adequacy of the Company's internal control system
 - (c) An opinion on the compliance with the Securities and Exchange Act, the Exchange's regulations, or the laws relating to the Company's business
 - (d) An opinion on the suitability of an auditor
 - (e) An opinion on the transactions that may lead to conflicts of interests
 - (f) The number of the Audit Committee's meetings and the attendance of such meetings by each committee member
 - (g) Opinions or comments received by the Audit Committee from its performance of duties in accordance with the charter
 - (h) Other matters, as seen by the Audit Committee that should be reported to the shareholders and general investors, under the scope of duties and responsibilities assigned by the Board of Directors.
7. To perform other tasks as assigned by the Board of Directors and that are concurred by the Audit Committee.

In the case that the Audit Committee's duties are changed, the Company shall report the resolution that causes such changes, and shall prepare a list Audit Committee members and scope of work that are changed in the form as prescribed by the Stock Exchange of Thailand (SET). Such changes must be submitted to the SET within 3 (Three) working days from the date on which the changes are made. The changes must be reported in accordance with electronic reporting procedures and regulations stipulated by the SET.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirement of the Stock Exchange of Thailand; and

2. The scope of duties and responsibilities of the audit committee as stated above meeting all the requirements of the Stock Exchange of Thailand.



(Seal)

Signed Manu Leopairote Chairman of the Board
(Mr. Manu Leopairote)

Signed Bl Director
(Mr. Boonlerd Narathai)

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No. ...6/2020..... held onNovember 10,2020..... resolved the meeting's resolutions in the following manners:

☒ Appointment of the audit committee/~~Renewal for the term of audit committee:~~

☒ Chairman of the audit committee ☐ Member of the audit committee

As follows:

- (1) Gp.Capt. Isaraya Sukcharoen
- (2)
- (3)
- (4)

, the appointment/~~renewal~~ of which shall take an effect as of November 10,2020.

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

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Secretary of the audit committee ... Miss Sadarin Chantakul

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 - (d) An opinion on the suitability of an auditor
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 - (f) The number of the Audit Committee's meetings and the attendance of such meetings by each committee member
 - (g) Opinions or comments received by the Audit Committee from its performance of duties in accordance with the charter
 - (h) Other matters, as seen by the Audit Committee that should be reported to the shareholders and general investors, under the scope of duties and responsibilities assigned by the Board of Directors.
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The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirement of the Stock Exchange of Thailand; and

2. The scope of duties and responsibilities of the audit committee as stated above meeting all the requirements of the Stock Exchange of Thailand.



(Seal)

Signed Manu Leopaibrote Chairman of the Board
(Mr. Manu Leopaibrote)

Signed B1 Director
(Mr. Boonlerd Narathai)