



ARIP PUBLIC COMPANY LIMITED

99 / 16-20 Ratchadapisek Road., Din Dang,

Bangkok 10400 Thailand.

Tel : +66 (0) 2642-3400

Fax : +66 (0) 2642-2331

Registration No. 0107553000051

www.aripplc.com

Ref. ARIP 216/2020

10 November 2020

Subject: Management Discussion and Analysis for the 3rd Quarter of Y2020

Attention: Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 3rd Quarter of Y2020 as of September 30, 2020 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has total revenue of 42.41 million Baht and the net loss of -4.23 million Baht compared to the same quarter in the year 2019 with the total revenue of 45.69 million Baht and the net profit of 1.81 million Baht.

The Company's total revenue decreased from the previous year of -3.27 million Baht or -7.17% from the Covid-19 situation, which resulted in a decrease in advertising and exhibition revenues. Although the Company has the special project income, the overall income of the company has decreased.

The total cost of this quarter was 36.59 million Baht, an increase of 6.65 million Baht or 22.20% from the previous year due to the increase in special project costs. As a result, the gross profit of the company decreased by -9.92 million Baht or -63.00%.

The Company had selling and administrative expenses of 10.08 million Baht, a decrease of -2.26 million Baht from the previous year, or -23.68% from the reduction of employees', executives' and directors' salary during the Covid-19 situation and the controlled of other expenses. Therefore, the net operating result in this quarter decreased from the previous year -6.04 million baht.

Yours faithfully,

Mr. Boonlerd Narathai
Director and Chief Executive Officer