

**ARIP PUBLIC COMPANY LIMITED**

99 / 16-20 Ratchadapisek Road., Din Dang,
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Fax : +66 (0) 2642-2331
Registration No. 0107553000051
www.aripplc.com

The Minutes of the Annual General Meeting of Shareholders 2020

ARIP Public Company Limited

The meeting was held on August 4, 2020 at 2.00 p.m. ASIC Meeting Room, 31st Floor, 1023 MS Siam Tower, Rama III Road, Chong Nonsi, Yannawa, Bangkok 10120.

Mr. Chanchai Boonyasurakul, the Company's Secretary, welcomed the shareholders to the Annual General Meeting of Shareholders 2020 of ARIP Public Company Limited and declared that the meeting had been attended the meeting in person and by proxies.

	Number of person	Number of shares	Percentage of total shareholders attending the meeting
Shareholders	21	222,619,301	70.2580
Proxies	13	94,240,610	29.7420

Total 34 shareholders, held Count of shares 316,859,911 shares or equivalent 68.00% of the paid-up shares. The total number of shareholders and proxies attending the meeting exceeded 25 persons and the total number of shares accounted to no less than one-third of the total number of distributed shares, which constituted the quorum stipulated in Article 31 of the Company's Articles of Association. Hence, the Annual General Meeting of Shareholders 2020 was declared opened.

The company has provided channels and the opportunity that grant the rights of shareholders on 13 May – 12 June, 2020 to propose additional topics to be included in the agenda of the Annual General Meeting of Shareholders 2020, which has no agendas been proposed by the shareholders in the period.

Remarks: In the course of the meeting, there were shareholders gradually attending the meeting. Therefore, at this meeting, there were 36 shareholders for 319,466,411 shares or 68.56% of the paid-up shares.

Details of attendees:

	Number of persons	Number of shares	Percentage of total shareholders attending the meeting
Shareholders	23	225,225,801	70.5006
Proxies	13	94,240,610	29.4994

The Company Board of Directors has a total of 8 directors, comprise 7 directors attending the meeting or 87.50% of all directors as follows:

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- | | |
|--|---|
| 1. Mr. Manu Leopairote | Director/ Chairman of the Board |
| 2. Mr. Min Intanate | Director/ Executive Chairman |
| 3. Gp.Capt. Isaraya Sukcharoen | Independent Director/ Member of Audit Committee/
Member of Nomination and Remuneration Committee
Chairman of Corporate Governance Committee |
| 4. Assoc. Prof. Rana Pongruengphant, Ph.D. | Independent Director/ Member of Audit Committee/
Member of Nomination and Remuneration Committee
Corporate Governance Committee |
| 5. Mr. Boonlerd Narathai | Director/ Chief Executive Officer |
| 6. Dr. Wilson Teo Yong Peng | Director |
| 7. Mr. Prayoon Rattanachaiyanont | Director |

Directors absent from the meeting totaling 1 person due to sickness:

- | | |
|------------------------------|---|
| 1. Mr. Prakob Visitkitjakarn | Independent Director/ Chairman of Audit Committee/
Chairman of Nomination and Remuneration Committee
Member of Corporate Governance Committee |
|------------------------------|---|

Executives attending the meeting totaling 4 persons: Mr. Thanit Klaewdejsri, Mr. Pornchai Chantarasupasang, Miss Pornpavee Sahawathanapong and Mr. Wittaya Kitchanpaiboon.

Representatives of Auditors from EY Office Limited namely Miss Juthamas Kraikittiwuth and Miss Natanee Chevarunotai.

The Company's Legal Advisor, namely Miss Kitiya Phaksanan.

Shareholder Vote Counting Methods

1. Shareholders who attended the meeting in person and their delegations or proxies received a ballot card while registering for the meeting.
2. The meeting considered each subject matter according to the agendas of the meeting invitation letter. The information was presented based on each agenda item, and the shareholders or proxies were entitled to raise any questions before voting on such agenda item. In case the shareholders or proxies wished to raise any questions or express your opinions, you are asked to raise your hands and specify the full names. In case of being delegation or proxy, you had to specify the name of the shareholder whose rights was given to you every time.



3. After you were informed of the details in each agenda, the shareholders who disagreed or abstained from voting on any agenda were asked to vote in the ballot only in agreed agenda and returned the ballots to the Company's Staffs. Agenda 7: The election of the committees to replace those who vacated the office by retirements; the shareholders had to cast their votes individually, and all ballots would be collected and counted including ones specified either as agreed, disagreed, or abstained.

Voided ballot means the ones having the following cases

- (1) Ballot containing marks appearing in more than one slot
- (2) Ballot containing crossed-out word or phrase and not having the shareholders or proxies' signatures
- (3) Excessive number of votes casted

In case the shareholders wish to change their votes, they were required to cross out and sign specifically on the change in the ballot every time.

4. All shareholders are entitled to cast one vote per one share. In case the shareholders share has specific conflict of interests or gain and loss in any agenda, you would not be able to exercise the rights to vote the shares in such agenda.

5. Meeting Resolutions

- Agenda 2 was the matter of report, so there was no vote casting opened.
- Agenda 1,3, 4, 5, and 7 adhered to majority vote of the shareholders who attended the meeting and casted their votes.
- Agenda 5, 6 adhered to thirds-four of a total number of votes casted by the shareholders attending the meeting
- Agenda 8 adhered to two-thirds of a total number of votes casted by the shareholders attending the meeting

The ballots defined as "disagreed" and "abstained" were taken into consideration on its agenda to deduct from the total votes in the meeting, and the rest of the ballots would be considered as "agreed" in each agenda.

Please Welcome, Mr. Manu Leopairote, chairman of the board of directors, presided and addressed the meeting.

Agenda 1 To certify the Minutes of the Annual General Meeting of Shareholders 2019

The Chairman proposed to the Meeting to certify the Minutes of the Annual General Meeting of Shareholders 2019, held on April 10, 2019, a copy of which was presented on pages 10-17 of the invitation letter which was delivered to the shareholders and has been published it through the Company's website (www.aripplc.com).

The meeting certified the Minutes of the Annual General Meeting of Shareholders 2019 by a majority of the shareholders present at the Meeting and eligible to vote as follows:

- Approved	319,466,411	votes or	100.00 percent
- Disapproved	0	votes or	0.00 percent
- Voided ballots	0	votes	
- Abstained	0	votes	

Agenda 2 To acknowledge the Company's Annual Report 2019 and the Report of the Board of Directors on the Company's operating performances.

The Chairman proposed to the Meeting to acknowledge the Annual Report 2019 which had been delivered to the shareholders in advance together with the invitation letter.

Mr. Boonlerd Narathai, Chief Executive Officer, clarified as follows: Based on the Company's operating performances for the fiscal year ended 31 December 2019, the Company had revenues of 165.96 Million Baht and a total net profit of 1.33 Million Baht. In 2019, the Company's important operations are as follows:

1. Media and Content Business - Consumer IT Media has adjusted its media image to more match the content and trends of consumers' behaviors by re-branding ARIPFAN's website to be changed to techhub, the website gathering tips, techniques, how to use IT products, and by changing COMMART's website from previously being the website supporting Commart's Events to be the website supporting IT Buyer guide with reviews of products, which shall be online 365 days a year. This website improvement is to more respond to marketing, starting from making COMMART's website to raise awareness of products by functioning comparisons, IT shopping advisories, and then closing the sale through Commart's Events held 3 times/year, and consumers can search and study the applications, tips and techniques via techhub.

- Media Business: Business+ Monthly Magazine is recognized and there are 3 special editions as follows:

- Top 1000: gathering And ranking the TOP 1,000 companies with Highest Revenue and analyzing their businesses in different industrial segments;

- Top Insurance: gathering the information of companies in insurance industry and;

- Top University: gathering information related to the universities.

2. Event Business in 2019

- Commart Event was relocated to organize at Bangkok International Trade and Exhibition Center (BITEC) for the first time. It obtained the good support from consumers, especially in Samut Prakan zone, with the increase in sales ranked in the top.

- Annual Awarding Events: Thailand Top Company Award and Thailand SME Award, are awarding events for companies with outstanding performance.

- Organize seminars in collaboration with various organizations such as Thailand Digital ID Symposium 2019 which is the event gathering case studies of Digital ID implementation around the world to show in Thailand, and E-Tax Symposium which helps stimulate and educate entrepreneurs in adapting themselves for using E-Tax system.

3. Digital Service Business is divided into 3 categories as follows:

- Digital Agency: use its strength on content to make marketing plans for customers such as administration of social media, online campaigns or website development.

- Multimedia e-bookshelf: create a ready-to-use digital bookshelf for many organizations including tools to enable organizations or entities to transform the paper book into digital format.

- Enterprise learning Platform: it is the platform developed to help personnel and Human Resource in the organization. In 2019, it has combined the capabilities of Multimedia e-bookshelf with the Enterprise learning Platform under the brand name 'Wisimo', to make the products having strengths and competitiveness in the market.

The Company has promoted the anti-corruption policy requiring the Company including relevant persons in all departments to follow the anti-corruption policy and opened channels for whistleblowing or complaints with guidelines for protection.

In 2019, the Company has organized training courses for Employees, Executives, and the Committee on the matter of anti-corruption policy and required Internal Audit Department to assess potential risks. In 2019, there were none of any complaints from internal and external organizations.

This is because it is an acknowledgment agenda. Therefore, requesting to proceed to the next agenda.

The Meeting approved the report on the Company's operation results and the Annual Report 2019

Agenda 3 To consider and approve the Audited Statements of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2019

The Chairman proposed to the Meeting to approve the Financial Statements which the Board of Directors deemed to have been audited and certified by the auditor and should be approved by the shareholders as per the details presented on pages 176-220 of the Annual Report. Miss Pornpavee Sahawathanapong, Chief Accounting and Financial Officer, elaborated the Company's operating results in 2019 to the shareholders.

Miss Pornpavee Sahawathanapong, Chief Financial officer, clarified that the Company summarized key financial figures as follows: In 2019 Statement of Financial Position, the Company had a total assets of 235 Million Baht, increasing 2 Million Baht compared to previous year. On Page 83 of the Annual Report, cash and cash equivalents decreased from the previous year for -32 Million Baht, with account receivable

increased by 17 Million Baht, project costs increased by 11 Million Baht, and intangible assets increased by 9 Million Baht from the investment in Wisimo System. However, a total of liabilities in 2019 was 28 Million Baht, an increase of 1 Million Baht due to general account payables; and shareholders' equity in 2019 was 207 Million Baht, an increase of 1.3 Million Baht due to the net profit in 2019. Additionally, current ratio in 2019 was 7 times, slightly lower than that in previous year. However, from this ratio, the Company has a relatively high working capital, debt to equity ratio was 0.13 times, and the par value was 0.44 Baht, close to that in previous year.

Based on Statement of Comprehensive Income in 2019, the Company had revenues of 166 Million Baht, an increase of 29 Million Baht comparing to previous year, due to the increase of costs on exhibition arrangement and special projects in 2019 to be 118 Million Baht, increasing 24 Million Baht compared to previous year. Also, the gross profit in 2019 was 46 Million Baht, an increase of 5 Million Baht compared to previous year; the expense in 2019 was 44 Million Baht, increasing 6 Million Baht compared to previous year. Additionally, the reserve for employee benefits has been placed according to the Labor Protection Act, as a result, the net profit for 2019 was 1.3 Million Baht, a decrease of 2 Million Baht compared to previous year. When calculating the gross profit margin in 2019, it was 27.95%, a decrease of 30.44% compared to previous year. Although the Company had a gross profit increased from previous year, the increased profit margin is lower than the increase of revenue ratio, resulting in the decrease of gross profit compared to previous year. The net profit margin was 0.8%, decreasing from previous year for 2.48%, and earning per share in 2019 was 0.003 Baht.

Mr. Sathaporn Phangnirun, a shareholder, inquired about Page 98-99 of the Annual Report, Notes 9, 10 and 13 of Financial Statement as follows:

1. Inventory in 2019: the cost was 0.74 Million Baht, an obsolete stock reserve of 0.62 Million Baht was set, so, it remains 0.12 Million Baht. How does the Company manage it?

2. Refer to account receivable with outstanding more than 12 months, amounting 0.61 Million Baht, the Company can manage this debt by selling it to any debt collection company, shall it be better?

3. Computers & Equipment: The Company additional purchased them in 2018 in the amount of 0.96 Million Baht, and in 2019, its amount was 0.93 Million Baht, does the Company oblige to buy new equipment every year? Can we manage this expense?

4. Page 23 of the Annual Report about the Summary of Financial Information showed the liquidity ratio of 7 times and the debt to equity ratio at 0.13 only, the Company having a high cash flow in the business is good, but at the same time, does the Company have too much fat? I would like the Company to consider.

Miss Pornpavee Sahawathanapong, Chief Financial officer, Stated that



1. Inventory: most of inventories are old books, if the Company's performance is still loss, the Company shall not be entitled to obtain tax privilege from cutting off for donation. In addition, the Company does not have any additional costs to maintain these products, so the management has considered to management the products for utmost benefit of the Company. At the same time, if the Company has activities, the Company will consider to use the inventories first, to reduce expenses from buying external products, it can be seen that the inventories of the Company are continuously reduced.

2. Account Receivable: The Company will take it for consideration, and will study to find further solutions.

3. Computers & Equipment: some of properties used for a long time must be cut off from the account and new computers and equipment have to be bought for replacement in order to work better. Please note that the computers and equipment carried forward at the beginning of 2018 was 21 Million Baht, the ratio of purchasing new assets to replace is very low, all executives have been aware of expenditures in investment for utmost benefit of the Company.

Resolution: The Meeting approved the audited Statement of Financial Position and Statements of Comprehensive Income for the year ended December 31, 2019 by unanimous votes of the shareholders present and eligible to vote as follows:

- Approved	319,466,411	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		

Agenda 4 To consider and approve the omission of dividend distribution from operating results for the year ended December 31, 2019

The Chairman informed the Meeting of the According to the Company's operating result for the year ended December 31, 2019, the Company's total revenue was 165.96 million Baht. In 2019, even though the Company's operation result was net profit of 1.33 million baht. Since the company has accumulated deficit brought forward, the Board of Directors therefore deemed it appropriate to stop paying dividends and proposed to the shareholders' meeting shall approve the omission of dividend payment.

Resolution: The Meeting approved the omission of dividend distribution from the Company's operating results for Y2019 by unanimous votes of the shareholders present and eligible to vote as follows:

- Approved	319,466,411	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		



Agenda 5 To consider and approve the changing the objectives of the Company and the amendment of memorandum of association

The Chairman informed the meeting that the Company has a policy to expand its additional businesses in e-Marketplace Platform and the service of Payment Gateway, the Annual General Meeting of Shareholders is proposed to consider of the addition of 15 additional clauses for the Company's objectives, which are Clause 57- 71, and the application of amendments to Clause 3 of the Memorandum of Association from previously stating that the Company's objectives contain 56 clauses to be 71 clause, to be in line with the amendment of the Company's objectives. (details shown on Page 4-5 of the meeting invitation letter)

Mr. Sathaporn Phangnirun, a shareholder, suggested that in terms of addition to the Company's objectives, the Company should have a target on how much capital is needed for the operations, plan about the income and profit to complete the project. In next meeting, it will be used to assess how it has been operated.

Mr. Manu Leopairote, Chairman of the Board, clarified that thank you for every comment, we will take them to further proceed.

In this agenda, adhered to thirds-four of a total number of votes casted by the shareholders attending the meeting.

Resolution: The Meeting approved the changing the objectives of the Company and the amendment of memorandum of association

- Approved	319,466,411	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes	0.00	percent
- Abstained	0	votes	0.00	percent

Agenda 6 To consider and approve the amendment of the Company's regulation article

In order to facilitate the arrangement of meeting via electronic media, the Company would like to propose the amendment of the Company's Articles of Association, Clause 44, to be in line with the EMERGENCY DECREE ON ELECTRONIC MEETINGS, B.E. 2563 (2020) (details shown in Page 5 of meeting invitation letter).

Mr. Sathaporn Phangnirun, a shareholder, explained that the electronic meeting must have a system for verifying the identity of shareholders, and in case of shareholders with multiple ports, the shareholder registration numbers will be different, how will the votes be collected for voting? The software must be developed to support, is it possible for the Company to consider it as an additional business for supporting works of affiliated companies or other companies?

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Mr. Min Intanate, Chairman of the Executive Board, clarified that there is NDID standard on the verification of identity that is established by the Bank of Thailand and government agencies in issuing an identity credentials because ARIP is in media and content business, we focus on digital media and content-related works. The event business will be served in both online and offline formats, it needs a payment system according to the Company's objectives to be added, so, it is expected that at the end of this year, many

online exhibitions shall be organized for various organizations, however, in terms of technical work, it is not registered in the Company's objective, it will be our next step.

In this agenda, adhered to thirds-four of a total number of votes casted by the shareholders attending the meeting

Resolution: The Meeting approved the amendment of the Company's regulation article

- Approved	319,466,411	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes	0.00	percent
- Abstained	0	votes	0.00	percent

Agenda 7 To consider and approve the appointment of new directors replacing those retired by rotation

The Chairman proposed to the Meeting to consider and appoint new directors replacing those who retire by rotation pursuant to the Public Limited Company Act B.E. 2535 (1992) and the Company's Articles of Association Article 17 which stipulated that at least one-third or the closest number to one-third of the directors shall vacate office at every Annual General Meeting of Shareholders. The directors who were due to retire by rotation in the 2020 Annual General Meeting of Shareholders are as follows:

1. Mr. Boonlerd Narathai Director, chief Executive officer.
2. Assoc. Prof. Rana Pongruengphant, Ph.D. Independent Director

The Company announced on the Company's website (<http://www.aripplc.com>) to invite all minority shareholders to nominate qualified persons to be appointed as the Company's directors from 13 May - 12, June 2020. However, there was no shareholder nominated any person to be appointed as the Company's director.

The Nomination and Remuneration Committee to consider persons with educational qualification, knowledge, competency and experiences that will be beneficial to the Company, and are qualified as required by the Public Limited Company Act 1992 and the Securities and Exchange Act. The Board of Directors considers the candidates nominated by the committee and, if the Board of Directors agrees, will propose them to the AGM for approval.

In this nomination, The Nomination and Remuneration Committee deemed it appropriate to propose to the Board of Directors to consider and approve the three of retiring directors by rotation to their offices as directors for another term. Brief qualifications of the three retiring directors are detailed in Enclosure 2.

In order to comply with good corporate governance, the Company required shareholders to vote for individual directors and collected all the ballots defined as “agreed”, “disagreed” and “abstained”, however to speeded up the process, the staffs shall collect only “disagrees” and “abstains” votes from the shareholders to counted the scores. For others ballots as “agrees” votes please handed out to the Company’s staffs before leaving the AGM. For the transparency of the votes in the appointment of directors, the Chairman requested the three of retiring directors to leave from the meeting room.

Resolution: The Meeting approved the three directors who retired by rotation, which included Mr. Boonlerd Narathai and Assoc.Prof. Rana Pongruengphant, by a majority of votes of the shareholders present and eligible to vote as follows.

7.1	Mr. Boonlerd Narathai	Director, chief Executive officer.
	- Approved	319,466,411 votes or 100.00 percent
	- Disapproved	0 votes or 0.00 percent
	- Voided ballots	0 votes
	- Abstained	0 votes
7.2	Assoc.Prof. Rana Pongruengphant	Independent Director
	- Approved	319,466,411 votes or 000.00 percent
	- Disapproved	0 votes or 0.00 percent
	- Voided ballots	0 votes
	- Abstained	0 votes

Agenda 8 To consider and approve determination of the directors’ remuneration

The Chairman of the Nomination and Remuneration Committee proposes that the meeting consider. However, the Nomination and Remuneration Committee determined the remuneration from experience, the performance, obligations and responsibilities of the directors, by comparing with other companies in the same industry or companies that perform similar business. The Nomination and Remuneration Committee has considered the remuneration of the Board of Directors and sub committees. For the year 2020, a total of 573,000 baht per month, (details as in the invitation letter on page 5).

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Directors and sub-committees' Remuneration 2020 (in Baht)

Chairman of the Board	273,000 Baht/month
Director/ Independent director	20,000 Baht/month
Chairman of Audit Committee	30,000 Baht/month
Member of Audit Committee	20,000 Baht/month
Executive Chairman	150,000 Baht/month
Executive Director	-
Chairman of NRC/ Member of NRC	-
Chairman of CG/ Member of CG	-
The Board of Directors' meeting allowance amount 5,000 Baht per attendance.	
The Audit Committees' meeting allowance - None -	
The Executive Director meeting allowance - None -	
The Nomination and Remuneration Committees' meeting allowance amount 5,000 Baht per attendance.	
The Corporate Governance committee s' meeting allowance amount 5,000 Baht per attendance.	
Other benefit -None-	

Remarks:

- * Mr. Manu Leopaite, the Chairman of the Board, been approved the director's remuneration of 273,000 baht per month, but has offered to reduce compensation of 73,000 baht per month, remaining 200,000 baht from April 2016 to the present.
- ** The Directors as Mr. Min Intanate, Mr. Boonlerd Narathai and Dr. Wilson Teo Yong Peng proposed that they shall not receive the remuneration from the directorship.

Mr. Sathaporn Phangnirun, a shareholder, Inquired that on Page 7 of the meeting invitation letter, Note (3) Mr. Min Intanate, Chairman of the Executive Board has requested to reduce the monthly remuneration from 220,500 Baht per month, to be 120,500 Baht per month which is the actual remuneration to be paid, but in the remuneration table, it specified 150,000 Baht, which number is correct?

Mr. Manu Leopaite, Chairman of the Board, clarified the remuneration specified in the meeting invitation letter is from September 2014 - March 2016.

Miss Pornpavee Sahawataphong, Accounting and Finance Director, additionally explained that in 2014-2015, the Annual General Meeting of Shareholders approved the monthly remuneration of the Chairman of the Executive Board for 220,500 baht, but Mr. Min Intanate would like to receive the actual of 120,500 Baht from September 2014 - March 2016, and in the 2016 Annual General Meeting of Shareholders, Mr. Min Intanet also requested a reduction of his monthly Remuneration to be 150,000 Baht. However, under the



economic condition at that time, Mr. Min Inthanet did not receive any monthly remuneration from April 2016 - December 2018.

Mr. Manu Leopairote, Chairman of the Board, clarified that in 2020, Mr. Manu Leopairote, Chairman of the Board, also requested a reduction of his monthly remuneration of 73,000 Baht, remaining 200,000 Baht as before, and during COVID -19 situation, the Board of Directors, executives and employees of the Company have the intention to lighten the Company's burdens by requesting a 30% reduction of remuneration for 2 months.

For this agenda, adhered to two-thirds of a total number of votes casted by the shareholders attending the meeting.

Resolution: The Meeting approved the determination of the remuneration of the Board of Directors and sub committees for the year 2019 at total of 573,000 baht per month, and also approved allowance amount 5,000 Baht per attendance of The Board of Directors' meeting, The Nomination and Remuneration Committees' meeting and The Corporate Governance committee s' meeting by a majority of votes of not less than two-thirds of the total number of votes of the shareholders who attend the meeting are required as follows.

- Approved	318,516,411	votes or	99.7026	percent
- Disapproved	950,000	votes or	0.2974	percent
- Voided ballots	0	votes or	0.0000	percent
- Abstained	0	votes or	0.0000	percent

Mr. Sathaporn Phangnirun, a shareholder, asked if Shareholders who voted Disapproved are present in the meeting or give their proxy to vote in advance.

Miss Pornpavee Sahawataphong, Accounting and Finance Director, stated that the shareholder has attended the meeting in person, but casted the vote in advance.

Agenda 9 To consider and approve the appointment of auditor and determination of auditor's remuneration for Y2020

Chairman proposed to the Meeting to appoint Mr. Chayapol Suppasdtanon or Miss Rungnapa Lertsuwankul or Miss Pimjai Manitkajohnkit or Miss Rosaporn Decharkom or Miss Sumana Punpongsanon of EY Office Limited to be the Company's auditors. The audit fee for the year 2020 has been fixed at not more than 1,280,000 baht, excluding other expenses. Details are provided in the invitation letter page 8.

Mr. Sathaporn Phangnirun, a shareholder, inquired that

1. This agenda refers to Section 120 of the Public Limited Companies Act, B.E.2535 (1992), but in fact, it should refer to Article 33 (6) of the Company's Articles of Association, Page 22 of the meeting invitation letter. This is because the Company's Articles of Association are prepared in accordance with the law and approved by shareholders.



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2. When will the BOI audit terminate? and what category of BOI promotion has the Company received?

Miss Pornpavee Sahawataphong, Accounting and Finance Director, clarified that the Company is promoted under the category of software for 8 years, at present, this privilege remains about 5 years, it will expire by January 2025.

Resolution: The Meeting approved the appointment of the auditor from EY Office Limited and the proposed annual audit fee by unanimous votes of the shareholders present and eligible to vote as follows:

- Approved	318,516,411	votes or	99.7026	percent
- Disapproved	950,000	votes or	0.2974	percent
- Voided ballots	0	votes or		
- Abstained	0	votes or		

Agenda 10 To consider other matters

-

Mr. Pipon Phuengboonpra, a shareholder, inquired that

1. How does COVID-19 affect the Company's income on event and magazine business?
2. Is magazine business still profitable? Does advertising sales still cover the expense of book printing?
3. How many employees in the Company?
4. Is the land mention in Note 13 to the financial statements the land of the Company's office? and where is it?

Mr. Min Intanate, Chairman of the Executive Board, clarified that

1. COVID -19 has affected the media business since the beginning of this year. All companies are affected. The sole business having potential to grow is online media or digital media, one of media more relied by the Company in the past few years.

2. The book business has been severely affected from previously having 6-7 magazines, at present, on Business + Magazine is still popular, such as special scoop, cover page, the benefit obtained from the magazine is not from advertising revenue, but from the value of the magazine, each article in business, economy, industry, the Company has used the magazine to gear many activities such as organizing the event of Top Company Award, Top SME, to give awards to outstanding companies in various fields, making 3 supplementary books per year, holding E-Tax Symposium, etc. Therefore, the book



business is difficult to generate profit, but it enables the Company to have starting points to do other businesses for more income to support the book business.

3. The Company has approximately 78 employees, we focus on outsourcing and does not hire too many employees which are fixed costs. In case the company wins any project, we will have working teams for thinking concepts, designing, supervisors, directors and coordinators, by outsourcing third party for production in order to deliver works as specified by the Company.

The Company has designed a training platform for a bank, and is going to expand this platform business to universities. The Company establishes a policy to create a platform and content about knowledge based on the vision of the Company "Knowledge Provider".

Digital Marketing: at present, our clients are companies, hospitals and banks, we have adapted from publications to be digital format, no matter it is Facebook, website, bookshelf.

Exhibition: The Company has organized COMMART Exhibition for 3 times per year, it is expected to have an Online Platform by the end of this year, we also organize the award-winning event for 2 times per year, and other seminars that the Company doesn't focus on using too many people but emphasizes on quality. We will outsource third party for other to reduce fixed costs.

4. The land is 5 commercial building unites on Ratchadaphisek Road, close to Esplanade Ratchada Shopping Mall. The Company does not have a policy to speculate on land, but focuses on our main business that is the target of the Company.

Mr. Sathaporn Phangnirun, a shareholder, suggested on Business Big data in terms of Cloud, in which we will have storage of these data, it is one of interesting businesses.

Mr. Min Intanate, Chairman of the Executive Board, clarified that there are 2 categories of Cloud system as follows:

1. Cloud Operator: this requires an investment of 400-500 Million Baht, we must have a Data Center, ISO 27001 and other standards, which the scale in Thailand is not large enough, now only Amazon and Microsoft, these two providers, are larger 50-100 times and invest 5,000 - 10,000 Million Baht.

2. Cloud-based Application User

ARIP is a cloud-based application user, provides a LMS system to many agencies to use for learning, testing knowledge for self-development, introducing products for customers to understand the products more easily, training basic knowledge necessary to work for employees, it is suitable for businesses with high turnover ratio that require time and cost of staff training. At present, the Company has developed a system for pre-training evaluation to analyze and assess the competency and knowledge for more learning which can be studied on mobile phone.

The Company has developed platforms by using cloud system as a medium to spread to individuals and knowledge-based content in order to sell knowledge, not products, not advertisings. This will



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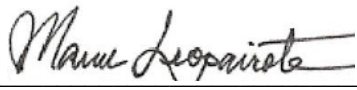
be the new business trend of ARIP, we will not operate in the old form of media business, but will use the power of the existing media to earn more income. At the same time, the Company is ready to leave the safe zone to enter into digital area in terms of Exhibition, Media, Content, Platform, and Cloud as a good user, but not necessarily the owner of Cloud.

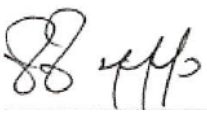
Mr. Narongchai Simroj, a shareholder, inquired about the situation of booth selling in the Commart Event that will start on this coming 20 August 20, whether it is better or worse than the previous one?

Mr. Pornchai Chantarasupasaeng, Executive Director, clarified that if comparing to the previous event in March, the number of booths sold this time has returned to normal situation, it is better than last time.

Mr. Min Intanate, Chairman of the Executive Board further clarified that if comparing to general booth sales, it is considered good. But if comparing in terms of income, it is quite more difficult due to restrictions on COVID-19 measures, we need to limit visitors, expand hallways, this making us to reduce booths. If comparing to the event at the beginning of this year, the situation is recovered to be better, the income should be better than the event at the beginning of the year. But if comparing to normal situation, it is not better. This is why we develop new businesses of Online Exhibition and Payment gateway for preparing new directions, seeking new dimensions, new target groups, and our future journey to go is Big Data.

As there were no further questions or suggestions have been raised by the shareholders, the Chairman declared the Meeting adjourned at 3:30 p.m. and thanked all shareholders and relevant persons for their time to join the meeting and for their suggestions and comments which are highly beneficial to the Company.

Sign  The Chairman of the Meeting
(Mr. Manu Leopairote)

Sign  The Company's secretary
(Mr. Chanchai Boonyasurakul)