

Ref. ARIP 135/2021

25 June 2021

Subject : Changes in Shareholding of Major Shareholders (Reviewed)

Attention: Director and Manager

The Stock Exchange of Thailand

In relation to this, ARIP Public Company Limited has been informed that a major shareholder, **BNP** Paribas Singapore Branch, The Custodian of Apsilon Ventures Pte. Ltd., had sold 93,432,000 ordinary shares, equivalent to 20.05% of the total issued and paid-up capital of the Company, at a price of 0.65 baht per share in a private placement to Mr. Min Intanate on June 25, 2021 without any change in the management structure.


Following the transaction, the shareholding structure would be changed as follow.

| Shareholders | Before the Transaction | | After the Transaction | |
|----------------------------------|------------------------|---------|-----------------------|---------|
| | Number of Shares | Percent | Number of Shares | Percent |
| 1.Mr. Min Intanate | 206,338,000 | 44.28 | 299,770,000 | 64.33 |
| 2. BNP PARIBAS SINGAPORE BRANCH* | 93,432,000 | 20.05 | - | - |

* The Custodian of Apsilon Ventures Pte. Ltd., which held by Keppel Telecommunications & Transportation Ltd ("Keppel T&T") 100.00%.

In this regard, to comply with the requirements of the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 re: Criteria, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated 13 November 2011 (including any amendment thereto) ("Notification TorJor. 12/2554"), No. 4(2) In the event that any person purchases or does any other act resulting in the acquisition of shares or being a shareholder of any business at the end of any day, increases to the point Fifty percent of the total voting rights of the business to make a tender offer for all remaining 166,230,000 shares of the Company, equivalent to 35.67% of the total issued and paid-up shares from all shareholders of the Company according to the Notification TorJor. 12/2554.

Yours faithfully,



Mr. Boonlerd Narathai

Director and Chief Executive Officer