

Ref. ARIP 135/2021

25 May 2021

Subject : Changes in Shareholding of Major Shareholders  
 Attention: Director and Manager  
 The Stock Exchange of Thailand

In relation to this, ARIP Public Company Limited has been informed that a major shareholder, BNP Paribas Singapore Branch, The Custodian of Apsilon Ventures Pte. Ltd., had sold 93,432,000 ordinary shares, equivalent to 20.05% of the total issued and paid-up capital of the Company, at a price of 0.65 baht per share in a private placement to Mr. Min Intanate on June 25, 2021 without any change in the management structure.

Following the transaction, the shareholding structure would be changed as follow.

Shareholders	Before the Transaction		After the Transaction	
	Number of Shares	Percent	Number of Shares	Percent
1.Mr. Min Intanate	206,338,000	44.28	299,770,000	64.33
2. BNP PARIBAS SINGAPORE BRANCH*	93,432,000	20.05	-	-

\* The Custodian of Apsilon Ventures Pte. Ltd., which held by Keppel Telecommunications & Transportation Ltd ("Keppel T&T") 100.00%.

In this regard, to comply with the requirements of the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 re: Criteria, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated 13 November 2011 (including any amendment thereto) ("Notification TorJor. 12/2554"), No. 4(2) In the event that any person purchases or does any other act resulting in the acquisition of shares or being a shareholder of any business at the end of any day, increases to the point Fifty percent of the total voting rights of the business to make a tender offer for all remaining 166,230,000 shares of the Company, equivalent to 35.67% of the total issued and paid-up shares from all shareholders of the Company according to the Notification TorJor. 12/2554.

Yours faithfully,



Mr. Boonlerd Narathai  
 Director and Chief Executive Officer