



ARIP PUBLIC COMPANY LIMITED

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TAX ID : 0107553000051

www.arip.co.th

Ref. ARIP 156/2021

19 July 2021

Subject: Acknowledgement of the Amendment of Tender Offer for Securities Form of ARIP
Public Company Limited

Attention: Director and Manager
The Stock Exchange of Thailand

Enclosure: the Amendment of Tender Offer for Securities Form of ARIP Public Company Limited
(Form 247-4)

Attachment 1(2) Tender Offer Acceptance Form

Attachment 3(2) Tender Offer Acceptance Form for NVDR

ARIP Public Company Limited ("the Company") would like to inform that on July 19, 2021, the Company has received the Amendment of Tender Offer for Securities Form of ARIP Public Company Limited from Mr. Min Intanate as a Tender Offeror as per details shown in the attachment.

Please be informed accordingly.

Yours faithfully,

Mr. Boonlerd Narathai

Director and Chief Executive Officer

July 19, 2021

Re Submission of the Amendment of Tender Offer for Securities Form of ARIP Public Company Limited

Attention Secretary - General of the Securities and Exchange Commission
President of the Stock Exchange of Thailand
Managing Director of ARIP Public Company Limited
Shareholders of ARIP Public Company Limited

Attachment Amendment of Tender Offer for Securities Form of ARIP Public Company Limited
(Form 247-4)
Attachment 1(2) Tender Offer Acceptance Form
Attachment 3(2) Tender Offer Acceptance Form for NVDR

As Mr. Min Intanate (the "Offeror") has submitted the Tender Offer form of ARIP Public Company Limited ("the Business") to the Securities and Exchange Commission, the Stock Exchange of Thailand, the Business, Director and shareholders of the Business on July 5, 2021 with Finansia Syrus Securities Public Company Limited, as the Tender Offer Preparer

Mr. Min Intanate as the Tender Offeror would like to additionally disclose the information in the Tender Offer report of the Business with details as attached.

Sincerely yours,

- Mr. Min Intanate -

The Offeror

Finansia Syrus Securities Public Company Limited as the Tender Offer Preparer would like to additionally disclose the information in the Tender Offer report of the Business with detail as attached.

Sincerely yours

Finansia Syrus Securities Public Company Limited
The Tender Offer Preparer

- Mr.Chuangchai Nawongs -
(Mr.Chuangchai Nawongs)
President & Chief Executive Officer

- Mr.Somphop Keerasuntonpong -
(Mr.Somphop Keerasuntonpong)
President

The Amendment of Tender Offer for Securities Form of ARIP Public Company Limited

The edited and added information will appear in **bold characters and underlined**. And the trimmed text will appear as ~~bold characters that have been stripped out~~ as follows

1. Amendment of Section 1, Topic 4, Objectives of the Tender Offer

Original text

4. Objectives of the Tender Offer

On June 25, 2021, Mr. Min Intanate, the Offeror, who is a shareholder of the Business holding 206,338,000 shares, representing 44.28 % of the total issued and paid-up shares of the Business and of total voting rights of the Business, acquired 93,432,000 shares accounting for 20.05% of the total issued and paid-up shares by purchasing the shares from BNP Paribas Singapore Branch, the custodian of Apsilon Ventures Pte. Ltd. through Big Lot trading system on the Stock Exchange of Thailand. As a result, Mr. Min Intanate, the Offeror, holds the total of 299,770,000 shares, representing 64.33% of the total issued and paid-up shares and of the total voting rights of the Business which exceeds 50 percent of the total voting rights of the Business.

The Offeror, therefore, is obliged to conduct a mandatory tender offer to acquire all remaining securities of the Business pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 12/2554 (2011) Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated 13 May B.E. 2554 (2011) (as amended) (the "Notification of Capital Market Supervisory Board No. Tor Jor 12/2554") consisting of 166,230,000 shares, representing 35.67% of the total issued and paid-up shares and of the total voting rights of the Business.

Amended text

4. Objectives of the Tender Offer

On June 25, 2021, Mr. Min Intanate, the Offeror, who is a shareholder of the Business holding 206,338,000 shares, representing 44.28% of the total issued and paid-up shares of the Business and of total voting rights of the Business, acquired 93,432,000 shares accounting for 20.05% of the total issued and paid-up shares by purchasing the shares from BNP Paribas Singapore Branch, the custodian of Apsilon Ventures Pte. Ltd. through Big Lot trading system on the Stock Exchange of Thailand. **The transaction occurred as Apsilon Ventures Pte. Ltd. has a policy to reduce investment in non-core business while the**

Offeror still sees the growth opportunities of the Business. As a result, Mr. Min Intanate, the Offeror, holds the total of 299,770,000 shares, representing 64.33% of the total issued and paid-up shares and of the total voting rights of the Business which exceeds 50 percent of the total voting rights of the Business.

The Offeror, therefore, is obliged to conduct a mandatory tender offer to acquire all remaining securities of the Business pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 12/2554 (2011) Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers dated 13 May B.E. 2554 (2011) (as amended) (the "Notification of Capital Market Supervisory Board No. Tor Jor 12/2554") consisting of 166,230,000 shares, representing 35.67% of the total issued and paid-up shares and of the total voting rights of the Business.

The Offeror, nonetheless, has no plans to change the business objectives of the business within the 12-month period after the end of the Tender Offer Period.

2. Amendment of Section 1, Topic 9, Conditions of cancellation of the Tender Offer

Original text

9. Conditions of cancellation of the Tender Offer

The Offeror may cancel the Tender Offer upon the occurrence of one or more of the following events

- 9.1. An occurrence of any event or action after the offer document has been submitted to the Securities and Exchange Commission (the "SEC") but within the Tender Offer Period which causes or may cause serious damage to the status or assets of the ARIP's business, and such events or actions do not result from the acts of the Offeror or any act for which the Offeror is responsible; or
- 9.2. Any action taken by ARIP after the tender offer document has been submitted to the SEC but during the Tender Offer Period which results in a significant decrease in the share value; or
- 9.3. An occurrence of any event or action taken by ARIP that may impact the Tender Offer as per the Capital Market Supervisory Board No. TorChor. 12/2554 Re: Actions or Restraints of Actions that may Impact the Tender Offer of the Business (and as amended)

Amended text

9. Conditions of cancellation of the Tender Offer

The Offeror may cancel the Tender Offer upon the occurrence of one or more of the following events

- 9.1. An occurrence of any event or action after the offer document has been submitted to the Securities and Exchange Commission (the "SEC") but within the Tender Offer Period which causes or may

- cause serious damage to the status or assets of the ARIP's business, and such events or actions do not result from the acts of the Offeror or any act for which the Offeror is responsible; or
- 9.2. Any action taken by ARIP after the tender offer document has been submitted to the SEC but during the Tender Offer Period which results in a significant decrease in the share value; or
- 9.3. An occurrence of any event or action taken by ARIP that may impact the Tender Offer as per the Capital Market Supervisory Board No. TorChor. ~~12/2554~~ 14/2554 Re: Actions or Restraints of Actions that may Impact the Tender Offer of the Business (and as amended)

3. Amendment of Section 1, Topic 12, Source of fund to finance the Tender Offer

Original text

12. Source of fund to finance the Tender Offer

Source of fund from this Tender Offer will be funded by the Offeror's personal fund in Saving Account at Bangkok Bank Public Company Limited. On June 25, 2021, Bangkok Bank Public Company Limited, Ratchada-Siyak Sathupradit Branch has issued a Confirmation Letter to verify that the Offeror holds a saving account with the balance of 110,300,869.66 Baht as of June 25, 2021 and such deposit is under no obligations according to the Certification of the Source of fund for the Tender Offer (Please see more details in Attachment 5). The deposit is sufficient to cover the settlement of all tendered shares in ARIP for the total of 108,049,500 Baht. The Offeror will purchase all the remaining shares of the Business not held by the Offeror with the total amount of 166,230,000 shares, accounting for 35.67% of the total issued and paid-up shares of the Business and of total voting rights of the Business.

Tender Offer Preparer has verified that the source of funds of the Offeror and has concluded that the Offeror has sufficient source of fund to conduct and complete this Tender Offer.

Amended text

12. Source of fund to finance the Tender Offer

Source of fund from this Tender Offer will be funded by the Offeror's personal fund in Saving Account at Bangkok Bank Public Company Limited. On June 25, 2021, Bangkok Bank Public Company Limited, Ratchada-Siyak Sathupradit Branch has issued a Confirmation Letter to verify that the Offeror holds a saving account with the balance of 110,300,869.66 Baht as of June 25, 2021 and such deposit is under no obligations according to the Certification of the Source of fund for the Tender Offer (Please see more details in Attachment 5). The deposit is sufficient to cover the settlement of all tendered shares in ARIP for the total of 108,049,500 Baht. The Offeror will purchase all the remaining shares of the Business not held by the Offeror with the total amount of 166,230,000 shares, accounting for 35.67% of the total issued and paid-up shares of the Business and of total voting rights of the Business.

Tender Offer Preparer has verified that the source of funds of the Offeror and has concluded that the Offeror has sufficient source of fund to conduct and complete this Tender Offer **(such source of fund will be used for this Tender Offer until it is completed).**

4. Amendment of Section 1, Topic 14, Settlement date

Original text

14. Settlement date

The Offeree will receive the net offer price of ARIP on the third business day after the end of the Tender Offer period which is on August 19, 2021.

Amended text

14. Settlement date

The Offeree will receive the net offer price of ARIP on the **third second** business day after the end of the Tender Offer period which is on August **19 18**, 2021.

5. Amendment of Section 2, Topic 4.4, Other forms of relationships

Original text

4.4. Other forms of relationships

The Offeror has other significant relationships with the Business, major shareholders of the Business, or the Director of the Business as follows;

At the Date of Tender Offer Submission, Mr. Min Intanate is the major shareholder of ARIP, who holds a total of 299,770,000 ordinary shares of the Business, representing 64.33% of the total issued and paid-up shares and of total voting rights of ARIP. Mr. Min Intanate is also a Director and an Executive Chairman of ARIP.

Amended text

4.4. Other forms of relationships

The Offeror has other significant relationships with the Business, major shareholders of the Business, or the Director of the Business as follows;

4.4.1 At the Date of Tender Offer Submission, Mr. Min Intanate is the major shareholder of ARIP, who holds a total of 299,770,000 ordinary shares of the Business, representing 64.33% of the total issued and paid-up shares and of total voting rights of ARIP. Mr. Min Intanate is also a Director and an Executive Chairman of ARIP.

4.4.2. Related Transactions between the Business and the related companies of the Offeror for the year ended 2020 and the first quarter of 2021 are as follows;

No.	Company name	Relationship with the Business	Type of transaction	Value of transaction (Thousand Baht)	
				Year Ended 2020	First Quarter of 2021
1	<u>Advanced Research Group Co., Ltd. (ARG)</u>	<ul style="list-style-type: none"> Common directors with the Business i.e. Mr. Min Intanate and Mr. Prayoon Rattanachaiyanont Common major shareholders with the Business i.e. Mr. Min Intanate 	<u>Revenue from services, sales and other income</u>	<u>276</u>	<u>100</u>
			<u>Service expense</u>	<u>7,933</u>	<u>7,455</u>
2	<u>A.R. Accounting Consultant Co., Ltd. (ARAC)</u>	<ul style="list-style-type: none"> Common directors with the Business i.e. Mr. Min Intanate and Mr. Prayoon Rattanachaiyanont Common shareholder with the Business i.e. Mr. Min Intanate 	<u>Revenue from services, sales and other income</u>	<u>11</u>	<u>-</u>
3	<u>Business Online PCL. (BOL)</u>	<ul style="list-style-type: none"> Common directors with the Business i.e. Mr. Min Intanate and Mr. Prayoon Rattanachaiyanont Common shareholders with the Business i.e. Mr. Min Intanate and Mr. Prayoon Rattanachaiyanont 	<u>Revenue from services, sales and other income</u>	<u>1,445</u>	<u>530</u>
4	<u>Anet Co., Ltd. (ANET)</u>	<ul style="list-style-type: none"> Common directors with the Business i.e. Mr. Min Intanate and Mr. Prayoon Rattanachaiyanont Common shareholder with the Business i.e. Mr. Min Intanate 	<u>Revenue from services, sales and other income</u>	<u>21</u>	<u>-</u>
			<u>Service expense</u>	<u>744</u>	<u>285</u>

No.	Company name	Relationship with the Business	Type of transaction	Value of transaction (Thousand Baht)	
				Year Ended 2020	First Quarter of 2021
5	ARIT Co., Ltd (ARIT)	<ul style="list-style-type: none"> Common directors with the Business i.e. Mr. Min Intanate and Mr. Prayoon Rattanachaiyanont Common major shareholder with the Business i.e. Mr. Min Intanate 	Revenue from services, sales and other income	201	75
			Payment for goods and services	50	-
6	Core & Peak Co., Ltd. (C&P)	<ul style="list-style-type: none"> Common director with the Business i.e. Mr. Prayoon Rattanachaiyanont Common major shareholder with the Business i.e. Mr. Min Intanate 	Revenue from services, sales and other income	36	-
			Service expense	1,016	50
7	Dataone Asia (Thailand) Co., Ltd. (D1)	<ul style="list-style-type: none"> Common director with the Business i.e. Dr. Wilson Teo Yong Peng (Jan-Mar 2020) Common shareholder with the Business i.e. Mr. Min Intanate 	Revenue from services, sales and other income	548	-
8	SVOA PCL. (SVOA)	<ul style="list-style-type: none"> Common director with the Business i.e. Mr. Prayoon Rattanachaiyanont and Dr. Wilson Teo Yong Peng Common major shareholder with the Business i.e. Mr. Min Intanate 	Revenue from services, sales and other income	4,871	695
			Payment for goods	163	81
9	SPVI PCL. (SPVI)	Common director with the Business i.e. Mr. Min Intanate	Revenue from services, sales and other income	1,347	400
			Payment for goods	206	130

No.	Company name	Relationship with the Business	Type of transaction	Value of transaction (Thousand Baht)	
				Year Ended 2020	First Quarter of 2021
10	National Credit Bureau Co., Ltd.	Common director with the Business i.e. Mr. Min Intanate	Revenue from services, sales and other income	2,957	971
11	Lease IT PCL.	Common shareholder with the Business i.e. Mr. Min Intanate	Revenue from services, sales and other income	1,436	52
12	AR Elastomer Co. Ltd.	Common director with the Business i.e. Mr. Min Intanate Common major shareholder with the Business i.e. Mr. Min Intanate	Revenue from services, sales and other income	50	-
13	Ares International (Thailand) Co., Ltd.	Common director with the Business i.e. Mr. Min Intanate	Revenue from services, sales and other income	100	-
		Common shareholder with the Business i.e. Mr. Min Intanate	Service expense	440	-
14	BOL Digital Co., Ltd.	Common director with the Business i.e. Mr. Min Intanate Common shareholder with the Business i.e. Mr. Min Intanate	Service expense	1,450	-
15	Bioborne Co., Ltd	Common director with the Business i.e. Mr. Min Intanate	Revenue from services, sales and other income	107	-
		Common major shareholder with the Business i.e. Mr. Min Intanate	Payment for goods	1	-

Source: Information from Annual Registration Statement (Form 56-1) Year 2020 and Information from the Business

6. Amendment of Section 2, Topic 5.2, Sources of funds used by the Offeror for the Tender Offer

Original text

5.2 Sources of funds used by the Offeror for the Tender Offer

Source of fund from this Tender Offer will be funded by the Offeror's personal fund in Saving Account at Bangkok Bank Public Company Limited. On June 25, 2021, Bangkok Bank Public Company Limited, Ratchada-Siyak Sathupradit Branch has issued a Confirmation Letter to verify that the Offeror holds a saving account with the balance of 110,300,869.66 Baht as of June 25, 2021 and such deposit is under no obligations according to the Certification of the Source of fund for the Tender Offer (Please see more details in Attachment 5). The deposit is sufficient to cover the settlement of all tendered shares in ARIP for the total of 108,049,500 Baht. The Offeror will purchase all the remaining shares of the Business not held by the Offeror with the total amount of 166,230,000 shares, accounting for 35.67% of the total issued and paid-up shares of the Business and of total voting rights of the Business.

Tender Offer Preparer has verified that the source of funds of the Offeror and has concluded that the Offeror has sufficient source of fund to conduct and complete this Tender Offer.

Amended text

5.2 Sources of funds used by the Offeror for the Tender Offer

Source of fund from this Tender Offer will be funded by the Offeror's personal fund in Saving Account at Bangkok Bank Public Company Limited. On June 25, 2021, Bangkok Bank Public Company Limited, Ratchada-Siyak Sathupradit Branch has issued a Confirmation Letter to verify that the Offeror holds a saving account with the balance of 110,300,869.66 Baht as of June 25, 2021 and such deposit is under no obligations according to the Certification of the Source of fund for the Tender Offer (Please see more details in Attachment 5). The deposit is sufficient to cover the settlement of all tendered shares in ARIP for the total of 108,049,500 Baht. The Offeror will purchase all the remaining shares of the Business not held by the Offeror with the total amount of 166,230,000 shares, accounting for 35.67% of the total issued and paid-up shares of the Business and of total voting rights of the Business.

Tender Offer Preparer has verified that the source of funds of the Offeror and has concluded that the Offeror has sufficient source of fund to conduct and complete this Tender Offer **(such source of fund will be used for this Tender Offer until it is completed).**

7. Amendment of Section 3, Topic 1.4.1, Sources of funds used by the Offeror for the Tender Offer

Original text

1.4.1 Shareholder List prior to the Tender Offer

List of the top 10 shareholders on the latest share register book of the Business as of March 8, 2021, which is the latest book closing date.

Name	No. of shares	% of total issued and paid-up shares	% of total voting rights
1. Mr. Min Intanate	206,338,000	44.28	44.28
2. BNP PARIBAS SINGAPORE BRANCH*	93,432,000	20.05	20.05
3. Mr. Narongchai Simaraj	29,428,100	6.32	6.32
4. Mr. Chatrchai Songsaengcharoen	12,500,000	2.68	2.68
5. Ms. Patchara Kiatnuntavimon	4,229,300	0.91	0.91
6. Mr. Satit Chiangthong	4,010,000	0.86	0.86
7. Ms. Varinraya Simaraj	3,552,300	0.76	0.76
8. Mr. Pitichai Pantheeranurug	3,077,700	0.66	0.66
9. Ms. Nutlada Phrommee	2,443,200	0.52	0.52
10. Mr. Piphon Puengboonpra	2,416,500	0.52	0.52
Other shareholders	104,572,900	22.44	22.44
Total	466,000,000	100.00	100.00

* The Custodian of Apsilon Ventures Pte. Ltd., which held by Keppel Telecommunications & Transportation Ltd ("Keppel T&T") 100.00%.

Amended text

1.4.1 Shareholder List prior to the Tender Offer

List of the top 10 shareholders on the latest share register book of the Business as of March 8, 2021, which is the latest book closing date.

Name	No. of shares	% of total issued and paid-up shares	% of total voting rights
2. Mr. Min Intanate	206,338,000	44.28	44.28
11. BNP PARIBAS SINGAPORE BRANCH*	93,432,000	20.05	20.05
12. Mr. Narongchai Simaraj	29,428,100	6.32	6.32
13. Mr. Chatrchai Songsaengcharoen	12,500,000	2.68	2.68
14. Ms. Patchara Kiatnuntavimon	4,229,300	0.91	0.91

Name	No. of shares	% of total issued and paid-up shares	% of total voting rights
15. Mr. Satit Chiangthong	4,010,000	0.86	0.86
16. Ms. Varinraya Simaraj	3,552,300	0.76	0.76
17. Mr. Pitichai Pantheeranurug	3,077,700	0.66	0.66
18. Ms. Nutlada Phrommee	2,443,200	0.52	0.52
19. Mr. Piphon Puengboonpra	2,416,500	0.52	0.52
Other shareholders	104,572,900	22.44	22.44
Total	466,000,000	100.00	100.00

* The Custodian of Apsilon Ventures Pte. Ltd., which held by Keppel Telecommunications & Transportation Ltd (“Keppel T&T”) 100.00% and Keppel T&T held by Keppel Corporation Ltd. 100.00%

8. Amendment of Section 3, Topic 2.2.6, Financial restructuring plan

Original text

2.2.6 Financial restructuring plan

Within 12 months after the tender offer, the Offeror may collaboratively discuss with the Business in the reviewing and improving of the Business’ financial structure that is appropriate to the operation and financial status of the Business which may include capital raising process or funding through debt that is appropriate to the Business operation at that time to avoid any impact that may affect performance of the Business and to increase competitiveness.

Amended text

2.2.6 Financial restructuring plan

The Offeror has no plan or policy to make significant change to the financial structure of the Business within the 12-month period after the end of the tender offer. the Offeror may collaboratively discuss with the Business in the reviewing and improving of the Business’ financial structure that is appropriate to the operation and financial status of the Business which may include capital raising process or funding through debt that is appropriate to the Business operation at that time to avoid any impact that may affect performance of the Business and to increase competitiveness.

9. Amendment of Section 3, Topic 2.3, Connected Transactions

Original text

2.3 Connected transactions

Currently, the Business has specified policies and procedures regarding related party transactions to comply with the rules and regulations of the SET and the SEC to prevent any conflict of interests between the Business and/or any potential conflict persons.

Within the period of 12 months after the end of the Tender Offer Period, the Offeror has no intention to materially change the Business's current policy regarding connected transaction. Any future related party transactions will be carefully considered and ensured that terms and conditions of such transactions are similar to those of normal business transactions on an arm's length basis and in accordance with the Securities and Exchange Act, rules, regulations under the notifications of the Capital Market Supervisory Board, the SET, and other relevant laws governing related party transactions.

Amended text

2.3 Connected transactions

Currently, the Business has specified policies and procedures regarding related party transactions to comply with the rules and regulations of the SET and the SEC to prevent any conflict of interests between the Business and/or any potential conflict persons.

Within the period of 12 months after the end of the Tender Offer Period, the Offeror has no intention to materially change the Business's current policy regarding connected transaction. **The existing related party transactions between the Offeror and the Business will further remain. The transactions are buy/sell goods and services which are normal course of business transactions with standard commercial terms. Nature of the aforementioned transactions and its quantity will not be materially changed.** Any ~~future~~ **additional** related party transactions **in the future** will be carefully considered and ensured that terms and conditions of such transactions are similar to those of normal business transactions on an arm's length basis and in accordance with the Securities and Exchange Act, rules, regulations under the notifications of the Capital Market Supervisory Board, the SET, and other relevant laws governing related party transactions.

10. Amendment of Section 4, Topic 3, Payment Procedures

Original text

3. Payment Procedures

Finansia Syrus Securities Public Company Limited, as the Tender Offer Agent, will make payment on the third business day from the last day of the Tender Offer Period which falls on August 19, 2021 to the

Offeree who has submitted the Tender Offer Acceptance Form (and has not withdrawn within August 6, 2021). The Offeree shall select the type of payment as specified in the Tender Offer Acceptance Form as follows:

3.1. Payment through Banks' Auto Transfer System of the Offeree

The recipient's account shall be the saving account or current account opened with the following banks:

- 1) Bangkok Bank Pcl.
- 2) Krungthai Bank Pcl.
- 3) Bank of Ayudhya Pcl.
- 4) Kasikornbank Pcl.
- 5) CIMB Thai Bank Pcl.
- 6) TMB Bank Pcl.
- 7) Siam Commercial Bank Pcl.
- 8) Thanachart Bank Pcl.
- 9) United Overseas Bank (Thai) Pcl.
- 10) Land and House Bank Pcl.

The account name must be the Offeree's name as identified in the Tender Offer Acceptance Form. To apply for this payment approach, the Offeree shall enclose certified true copy of the first page of the saving account passbook, showing the account name, or certified true copy of current account's statement.

The Offeree shall receive the remittance within August 19, 2021 which is the third business day from the last day of the Tender Offer Period. In case that the Tender Offer Agent cannot make the remittance order to such account for whatever reasons, the Tender Offer Agent reserves the right to make the payment by cheque and the Tender Offer Agent will notify the Offeree to collect the cheque according to the process in Paragraph 3.2.1. In case that the Offeree fails to collect his/her cheque within 7 business days after the payment date, the Tender Offer Agent will submit cheque to the Offeree at the address as specified in the Acceptance Form for Tender Offer by registered mail.

For prompt receipt of payment and for convenience of the Offeree, it is recommended that the Offeree elects to receive the payment through the Auto Transfer System of above-mentioned banks which there is no additional charge or fee.

3.2. Payment by cheques

If the Offeree elects to receive cheque for payment, the Tender Offer Agent will issue cheque of Bangkok Bank Plc., Siam Square Branch which, if the Offeree resides outside Bangkok, will take

approximately 15 days for cheque clearance. The Offeree shall select the type of cheque payment as follows:

3.2.1. Cheques collection in person

The Offeree can collect "A/C payee only" cheque with the name of such Offeree at Finansia Syrus Securities Public Company Limited with address specified in Paragraph 1.3.1 from August 19, 2021 (only business days) from 9:00 a.m. to 4:00 p.m.

If the Offeree wishes to appoint other person to collect the cheque on behalf of the Offeree, the Offeree shall authorise such person by presenting to the Tender Offer Agent the power of attorney, affixed with stamp duty, and a copy of each of the documents set out in Paragraph 1.2.3 (as applicable) of the grantor and the attorney are required, certified as true copy on the date of the cheque collection from the Tender Offer Agent.

In case that the Offeree fails to collect his/her cheque within 7 business days after the payment date, the Tender Offer Agent will submit cheque to the Offeree at the address as specified in the Tender Offer Acceptance Form by registered mail within 8 business days after the payment date.

3.2.2. Cheques delivery by registered mail at the address as specified in the Tender Offer Acceptance Form

If the Offeree selects to receive payment cheque by the registered mail, the Tender Offer Agent will deliver cheque by registered mail to the address specified in the Tender Offer Acceptance Form. The Offeree who elects to receive the payment cheque by registered mail may receive the cheque on the date later than the third business day from the last day of the Tender Offer Period.

Remark: In case of share certificates, the Tender Offer Agent will make the payment to the Offeree only after such certificates have been verified and deposited with TSD. If TSD refuses to accept those certificates, the Offeror or the Tender Offer Agent will not make or be obliged to make any payment to the Offeree. The Offeree will then be notified to receive all submitted documents from the Tender Offer Agent at the address stated above.

Amended text

3. Payment Procedures

Finansia Syrus Securities Public Company Limited, as the Tender Offer Agent, will make payment on the **third second** business day from the last day of the Tender Offer Period which falls on August ~~19~~ **18**, 2021 to the Offeree who has submitted the Tender Offer Acceptance Form (and has not withdrawn within August

6, 2021). The Offeree shall select the type of payment as specified in the Tender Offer Acceptance Form as follows:

3.1. Payment through Banks' Auto Transfer System of the Offeree

The recipient's account shall be the saving account or current account opened with the following banks:

- 1) Bangkok Bank Pcl.
- 2) Krungthai Bank Pcl.
- 3) Bank of Ayudhya Pcl.
- 4) Kasikornbank Pcl.
- 5) CIMB Thai Bank Pcl.
- 6) TMB Bank Pcl.
- 7) Siam Commercial Bank Pcl.
- 8) Thanachart Bank Pcl.
- 9) United Overseas Bank (Thai) Pcl.
- 10) Land and House Bank Pcl.

The account name must be the Offeree's name as identified in the Tender Offer Acceptance Form. To apply for this payment approach, the Offeree shall enclose certified true copy of the first page of the saving account passbook, showing the account name, or certified true copy of current account's statement.

The Offeree shall receive the remittance within August **19 18**, 2021 which is the **third second** business day from the last day of the Tender Offer Period. In case that the Tender Offer Agent cannot make the remittance order to such account for whatever reasons, the Tender Offer Agent reserves the right to make the payment by cheque and the Tender Offer Agent will notify the Offeree to collect the cheque according to the process in Paragraph 3.2.1. In case that the Offeree fails to collect his/her cheque within 7 business days after the payment date, the Tender Offer Agent will submit cheque to the Offeree at the address as specified in the Acceptance Form for Tender Offer by registered mail.

For prompt receipt of payment and for convenience of the Offeree, it is recommended that the Offeree elects to receive the payment through the Auto Transfer System of above-mentioned banks which there is no additional charge or fee.

3.2. Payment by cheques

If the Offeree elects to receive cheque for payment, the Tender Offer Agent will issue cheque of Bangkok Bank Plc., Siam Square Branch which, if the Offeree resides outside Bangkok, will take approximately 15 days for cheque clearance. The Offeree shall select the type of cheque payment as follows:

3.2.1. Cheques collection in person

The Offeree can collect "A/C payee only" cheque with the name of such Offeree at Finansia Syrus Securities Public Company Limited with address specified in Paragraph 1.3.1 from August ~~19~~ **18**, 2021 (only business days) from 9:00 a.m. to 4:00 p.m.

If the Offeree wishes to appoint other person to collect the cheque on behalf of the Offeree, the Offeree shall authorise such person by presenting to the Tender Offer Agent the power of attorney, affixed with stamp duty, and a copy of each of the documents set out in Paragraph 1.2.3 (as applicable) of the grantor and the attorney are required, certified as true copy on the date of the cheque collection from the Tender Offer Agent.

In case that the Offeree fails to collect his/her cheque within 7 business days after the payment date, the Tender Offer Agent will submit cheque to the Offeree at the address as specified in the Tender Offer Acceptance Form by registered mail within 8 business days after the payment date.

3.2.2. Cheques delivery by registered mail at the address as specified in the Tender Offer Acceptance Form

If the Offeree selects to receive payment cheque by the registered mail, the Tender Offer Agent will deliver cheque by registered mail to the address specified in the Tender Offer Acceptance Form. The Offeree who elects to receive the payment cheque by registered mail may receive the cheque on the date later than the ~~third~~ **second** business day from the last day of the Tender Offer Period.

Remark: In case of share certificates, the Tender Offer Agent will make the payment to the Offeree only after such certificates have been verified and deposited with TSD. If TSD refuses to accept those certificates, the Offeror or the Tender Offer Agent will not make or be obliged to make any payment to the Offeree. The Offeree will then be notified to receive all submitted documents from the Tender Offer Agent at the address stated above.

11. Amendment of Section 4, Topic 4, Rights of security holders who have expressed their intention to tender their securities

Original text

4. Rights of security holders who have expressed their intention to tender their securities

The Offeree who has already submitted (and has not withdrawn) the Tender Offer Acceptance Form will be entitled to receive payment for the tendered shares by the payment method selected in accordance

with in Paragraph 3 on the third business day after the last day of the Tender Offer Period which falls on August 19, 2021.

Amended text

4. Rights of security holders who have expressed their intention to tender their securities

The Offeree who has already submitted (and has not withdrawn) the Tender Offer Acceptance Form will be entitled to receive payment for the tendered shares by the payment method selected in accordance with in Paragraph 3 on the ~~third~~ second business day after the last day of the Tender Offer Period which falls on August ~~19~~ 18, 2021.

12. Amendment of Section 4, Topic 7.1, Offer price determination

Original text

7.1. Offer price determination

The Offer Price for ordinary share at 0.65 Baht (Zero point six five Baht) per share is the same price at which the Offeror has paid for the acquisition of the shares from BNP Paribas Singapore Branch, the custodian of Apsilon Ventures Pte. Ltd. through Big Lot trading system on the Stock Exchange of Thailand on June 25, 2021. As a result, the Offeror has an obligation to make a mandatory Tender Offer for all securities of the Business. The Offer Price is not lower than the highest price at which the Offeror or any related party under Section 258 of the Offeror has formerly acquired the Business's shares within 90 days prior to the date on which the Tender Offer Statement is submitted to the SEC.

Amended text

7.1. Offer price determination

The Offer Price for ordinary share at 0.65 Baht (Zero point six five Baht) per share is the same price at which the Offeror has paid for the acquisition of the shares from BNP Paribas Singapore Branch, the custodian of Apsilon Ventures Pte. Ltd. through Big Lot trading system on the Stock Exchange of Thailand on June 25, 2021. As a result, the Offeror has an obligation to make a mandatory Tender Offer for all securities of the Business. **(The purchase price is the price negotiated between the Buyer and the Seller and is between the range of the lowest and highest price of the Business's shares during April-May 2021 (more details in Section 3, Topic 1.6))**. The Offer Price is not lower than the highest price at which the Offeror or any related party under Section 258 of the Offeror has formerly acquired the Business's shares within 90 days prior to the date on which the Tender Offer Statement is submitted to the SEC.

Attachment 1

(2) Tender Offer Acceptance Form

Amend the date of Cheque Collection from August 19, 2021 to August 18, 2021

TENDER OFFER ACCEPTANCE FORM FOR SECURITIES OF ARIP PUBLIC COMPANY LIMITED

Acceptance Form No.

Date

To: Mr. Min Intanate and Finansia Syrus Securities Public Company Limited ("Tender Offer Agent")

Name (Mr./Mrs./Miss/Others) Sex Nationality

Address No. Soi Road Sub-District District

Province Postal Code Telephone No. Mobile Phone No.

Type of Offeree

- ☐ Thai individual: Identification Card/Civil Servant Identification Card/State Enterprise Employee Card No.
- ☐ Foreign individual: Foreign Identity/Passport No.
- ☐ Thai juristic person: Company Affidavit No.
- ☐ Foreign juristic person who carries on business in Thailand: Incorporate Document No.
- ☐ Foreign juristic person who does not carry on business in Thailand: Incorporate Document No.

Please provide information about occupations and workplaces as financial institutions have a duty to comply with the Anti-Money Laundering laws and Prime Minister Office Notification on Customer Identification Methodology for Financial Institutions and the Ministerial Regulation on Customer Due Diligence. Business Type: ☐Jewelry / Gold Trading ☐Antique Trading ☐Domestic / International Money Transfer ☐Casino / Gambling ☐Money Exchange Agency ☐Entertainment Business ☐Armament ☐Recruitment Agency ☐Travel or Tour Agency ☐Other (Specify)

Office Address (Please specify name and address)

Date of Birth (Date of registration as a juristic person) In case of a foreigner (Please specify address in the country of citizenship)

Address in Thailand

Source of income from ☐Thailand ☐Other (Please specify the country)

In case of a person holding any political status (Please indicate your political position)

Source of fund (Can select more than one option): Individual Person: ☐Savings ☐Self Employment ☐Salary ☐Investment Income/Inheritance ☐Other (please specify)

Juristic Person: ☐Income from business ☐Other (please specify) Tax Payer ID

Purpose of the transaction is to sell ordinary shares of ARIP Public Company Limited and hereby accept to sell ordinary shares of ARIP Public Company Limited in the amount of shares (.....) at the offer price of Baht 0.65 per share.

After deducting the tender offer agent fee and the value added tax (VAT), net offer price received by the Offeree will be Baht 0.648261 per share, totaling Baht (.....)

I/We agree to comply with all terms and conditions stated in the Tender Offer Document and understand that the selling of securities is irrevocable under any circumstances except for the cancellation under terms and conditions stated in the Tender Offer Document. The last date that I/We are able to cancel the offer is the 20th business day of the Tender Offer period which is August 6, 2021 during 9.00 a.m. – 4.00 p.m.

I/We hereby appoint Finansia Syrus Securities Public Company Limited as my/our attorney to sell, transfer, and deliver securities as in details below, and process any other necessary deeds relevant to the terms and condition stated in the Tender Offer document.

<input type="checkbox"/> Share in form of certificate		<input type="checkbox"/> Scripless			No. of Shares
Name of Registered Shareholder	Certificate No.	Transfer Slip No.	Transfer Date	Brokerage No. (Participant No.)	
Total (shares/units)					

In case the transaction amount is equals to or more than THB100,000, please indicate the Beneficial Owner. ☐ Investor is the Beneficial Owner. ☐ Other (Please specify)

*Beneficial Owner means the individual person who ultimately owns or controls a customer or has control over the relationship between a customer and the financial institution or a person on whose behalf a transaction is being conducted, including those persons who exercise ultimate effective control over a juristic person.

Payment Condition:

☐ Transfer payment to my saving or current account at (the bank shall be in the below list) Branch Account No. The account name has to be the same as the Offeree's name and please attach a certified true copy of the saving account passbook or the current account statement with this form. The Banks which can be chosen for the transfer payment are Bangkok Bank Plc., Krungthai Bank Plc., Bank of Ayudhya Plc., Kasikorn bank Plc., CIMB Thai Bank Plc., TMB Bank Plc., Siam Commercial Bank Plc., Thanachart Bank Plc., United Overseas Bank (Thai) Plc., and Land and Houses Bank Plc.

☐ I/We or authorised person will collect the payment cheque in person at Finansia Syrus Securities Public Company Limited during 9.00 am.–4.00 pm. on business days from August 18, 2021.

☐ Send the payment cheque to the address stated above. Attached hereto are the proof of identities documents of the Offeree and the securities certificate(s) or the transfer slip(s) through Securities Depository Center for the transfer of securities to "Finansia Syrus Securities Public Company Limited for Tender Offer" account no. 924-000000012-4 (for securities trading on local board and foreign board). I/We hereby certify that all securities offered for sale are free of pledge or any encumbrances.

Signature (Offeree)

(.....)

As an agent/attorney having authorised power to sign on behalf of

The Offeree shall fulfill the information under this receipt	Receipt for Tender Offer Acceptance Form
Acceptance Form No. Date	
Finansia Syrus Securities Plc. as Tender Offer Agent has received the securities certificate(s) or the transfer slip(s) enclosed with the Acceptance Form for Tender Offer of ordinary shares of ARIP Public Company Limited at the total number of shares from (Mr./Mrs./Miss/Other)	
and the Offeree wish that the tender offer payment shall	
<input type="checkbox"/> Transfer to my saving or current account No. Branch Account no. <input type="checkbox"/> Collect the payment cheque in person at Finansia Syrus Securities Public Company Limited <input type="checkbox"/> Have the payment cheque send to the address shown above	
Signature (Recipient) (.....)	
For more information, please contact Ms. Chulakull Phumon, Custodian Department Finansia Syrus Securities Plc. Tel: 0-2680-0843	

Attachment 3

(2) Tender Offer Acceptance Form

Amend the date of Cheque Collection from August 19, 2021 to August 18, 2021

Tender Offer Acceptance Form for NVDR

(To purchase NVDR of ARIP Public Company Limited)

Acceptance Form No.

Date

To: Mr. Min Intanate ("the Offeror") and Finansia Syrus Securities Public Company Limited ("Tender Offer Agent")

I/We (Mr./Mrs./Miss/Company/Other)

Address Lane Road Sub-District District

Province Postal Code Telephone No. Mobile No.

TYPE OF SELLER

- ☐ Thai Individual: Identification Card No. /Civil Servant ID No.
- ☐ Foreign Individual: Foreign Identity/Passport No.
- ☐ Thai Juristic Person: Company Affidavit No.
- ☐ Foreign Juristic Person carrying on business in Thailand: Incorporate Document No.
- ☐ Foreign Juristic Person not carrying on business in Thailand: Incorporate Document No.

Please provide information about occupations and workplaces as financial institutions have a duty to comply with the Anti-Money Laundering laws and Prime Minister Office Notification on Customer Identification Methodology for Financial Institutions and the Ministerial Regulation on Customer Due Diligence. Business Type: ☐ Jewelry/ Gold Trading ☐ Antique Trading ☐ Domestic/ International Money Transfer ☐ Casino/ Gambling ☐ Money Exchange Agency ☐ Entertainment Business ☐ Armament ☐ Recruitment Agency ☐ Travel or Tour Agency ☐ Other (Please Specify)

Office Address (Please specify name and address)

Date of Birth (Date of registration as a juristic person) In case of a foreigner (Please specify address in the country of citizenship)

Address in Thai

Source of income from ☐ Thailand ☐ Other (Please specify the country)

Source of fund (Can select more than one option): Individual Person: ☐ Savings ☐ Self Employment ☐ Salary ☐ Investment Income / Inheritance ☐ Other (please specify)

Juristic Person: ☐ Income from business ☐ Other (please specify) Tax Payer ID

Purpose of the transaction is to sell the NVDRs of the of ARIP Public Company Limited.

I/We hereby accept the Tender Offer to sell, units of NVDR of the ordinary shares of ARIP Public Company Limited at the Offer Price of Baht 0.65 per share. After deducting the tender offer agent fee and the value added tax (VAT), the net offer price received by the Offeree will be Baht 0.648261 per share, a total amount of Baht (subject to terms and conditions stated in the Tender Offer document).

I/We understand that selling of these NVDR are irrevocable under any circumstance and are subject to the terms and conditions stated in the Tender Offer document, and I/we shall follow the terms and conditions stated in the Tender Offer document.

I/We hereby appoint Finansia Syrus Securities Public Company Limited as my/our attorney to sell, transfer, and deliver NVDR, and process any other necessary deeds relevant to the terms and condition stated in the Tender Offer document.

Transfer Scripless NVDR			
Transfer Date	Transfer Slip No.	TSD Participant No.	No. of NVDR
Total NVDR			
In case the transaction amount is equals to or more than THB 100,000, please indicate the Beneficial Owner. <input type="checkbox"/> Investor is the Beneficial Owner. <input type="checkbox"/> Other (Please specify)			
*Beneficial Owner means the individual person who ultimately owns or controls a customer or has control over the relationship between a customer and the financial institution or a person on whose behalf a transaction is being conducted, including those persons who exercise ultimate effective control over a juristic person.			

Attached hereto are the transfer slip(s) (through Securities Depository Center) and proof of identity in respect of the Offeree.

Payment condition:

- ☐ Transfer payment to my saving or current account at (the bank shall be in the below list) Branch
Account No. the account name has to be the same as the offeree name and please attach a certified true copy of the saving account passbook or the current account statement with this form. The Banks which can be chosen for the transfer payment are Bangkok Bank Pcl., Krungthai Bank Pcl., Bank of Ayudhya Pcl., Kasikornbank Pcl., CIMB Thai Bank Pcl., TMB Bank Pcl., Siam Commercial Bank Pcl., Thanachart Bank Pcl., United Overseas Bank (Thai) Pcl., Land and Houses Bank Pcl.

- ☐ I/We will collect the payment cheque at Finansia Syrus Securities Public Company Limited in person during 9.00 am. - 4.00 pm. on business days from August 18, 2021.

- ☐ Send the payment cheque to the address shown above

I/We hereby attach the following document for selling transaction including the document to transfer shares to account "Finansia Syrus Securities Public Company Limited for Tender Offer" Account No. 924-000000012-4, together with a certified true copy of the identification card and/or a certified true copy of a Company Affidavit (in the case of a Juristic Person).

I/We certify that all such sold NVDR have no liabilities and free from any pledge and encumbrance of whatever nature.

Signed Attorney

Signed Offeree

(.....)

(.....)



Please fulfill the information under this receipt

Transfer of Scripless NVDR and Tender Offer Acceptance Form Receipt

Date

Acceptance Form No.

Finansia Syrus Securities Public Company Limited ("FSS" or "Tender Offer Agent") has received the Tender Offer Acceptance Form to sell NVDR of the securities of ARIP Public Company Limited and the Transfer of Scripless NVDR with the document of NVDR transfer totaling units of NVDR from (Mr./Mrs./Miss/Company/Other)

The Offeree will receive the money by

- ☐ Transfer payment to my saving or current account at the Bank Branch
Account No. the account name has to be the same as the offeree name and please attach a certified true copy of the saving account passbook or the current account statement with this form.

- ☐ Collect the payment cheque in person at Finansia Syrus Securities Public Company Limited on business days from August 18, 2021.

- ☐ Have the payment cheque send to the address shown above

Signed Recipient

(.....)