

ARIP Public Company Limited
Review report and interim financial information
For the three-month and nine-month periods ended
30 September 2021

Independent Auditor's Report on Review of Interim Financial Information
To the Shareholders of ARIP Public Company Limited

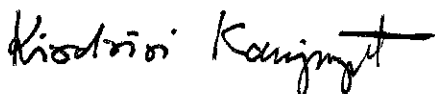
I have reviewed the accompanying statement of financial position of ARIP Public Company Limited as at 30 September 2021, the related statements of comprehensive income for the three-month and nine-month periods then ended, and the related statements of changes in shareholders' equity, and cash flows for the nine-month period then ended, as well as the condensed notes to the interim financial statements (collectively "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.



Kirdsiri Kanjanaprakasit
Certified Public Accountant (Thailand) No. 6014


EY Office Limited
Bangkok: 8 November 2021

ARIP Public Company Limited
Statement of financial position
As at 30 September 2021


(Unit: Thousand Baht)

	Note	30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)
Assets			
Current assets			
Cash and cash equivalents	3	29,454	82,461
Trade and other receivables	2, 4	42,895	75,802
Inventories		76	105
Deferred service costs	5	5,377	4
Other current financial assets	6	71,900	1,723
Withholding tax deducted at source	10	-	9,983
Other current assets		2,458	2,138
Total current assets		152,160	172,216
Non-current assets			
Restricted bank deposits	7	11,500	11,500
Property, building and equipment	8	44,271	44,942
Intangible assets	9	17,097	13,298
Withholding tax deducted at source	10	4,185	5,877
Deposits		218	218
Deferred tax assets	12	2,648	2,063
Total non-current assets		79,919	77,898
Total assets		232,079	250,114

The accompanying notes are an integral part of the financial statements.


 (นายบุญเลิศ นราไท)
 กรรมการ


 บริษัท อเรียรไอพี จำกัด (มหาชน)
 ARIP Public Company Limited

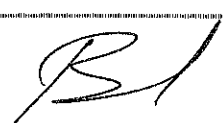

 (นายมนู เดียวไพโรจน์)
 กรรมการ

ARIP Public Company Limited
Statement of financial position (continued)
As at 30 September 2021

(Unit: Thousand Baht)

	Note	30 September 2021 (Unaudited but reviewed)	31 December 2020 (Audited)
Liabilities and shareholders' equity			
Current liabilities			
Trade and other payables	2, 11	13,885	28,322
Current portion of lease liability		418	399
Other current liabilities		4,071	5,107
Total current liabilities		18,374	33,828
Non-current liabilities			
Lease liability - net of current portion		-	316
Provision for long-term employee benefits		8,180	7,639
Total non-current liabilities		8,180	7,955
Total liabilities		26,554	41,783
Shareholders' equity			
Share capital			
Registered			
466,000,000 ordinary shares of Baht 0.25 each		116,500	116,500
Issued and fully paid			
466,000,000 ordinary shares of Baht 0.25 each		116,500	116,500
Share premium		83,465	83,465
Retained earnings (deficit)			
Appropriated - statutory reserve		11,650	11,650
Deficit		(6,090)	(3,284)
Total shareholders' equity		205,525	208,331
Total liabilities and shareholders' equity		232,079	250,114

The accompanying notes are an integral part of the financial statements.


 (นายบุญเลิศ นราไท)
 กรรมการ


 (นายบุญเลิศ นราไท)

Directors


 บริษัท แอร่าอิมพี จำกัด (มหาชน)
 ARIP Public Company Limited

(Unaudited but reviewed)

ARIP Public Company Limited

Statement of comprehensive income

For the three-month period ended 30 September 2021

(Unit: Thousand Baht)

	Note	2021	2020
Profit or loss:			
Revenues			
Revenue from contracts with customers	14	21,497	42,332
Other income		85	2
Total revenues		21,582	42,334
Expenses			
Cost of sales, services and license		12,948	36,585
Selling and distribution expenses		132	142
Administrative expenses		11,004	9,862
Total expenses		24,084	46,589
Loss from operating activities		(2,502)	(4,255)
Interest income		120	77
Finance cost		(1)	(72)
Loss before tax income		(2,383)	(4,250)
Tax income	12	470	24
Loss for the period		(1,913)	(4,226)
Other comprehensive income:			
Other comprehensive income for the period		-	-
Total comprehensive income for the period		(1,913)	(4,226)

(Unit: Baht)

Earnings per share

Basic earnings per share

Loss for the period

(0.004)

(0.009)

The accompanying notes are an integral part of the financial statements.

(นายบุญเลิศ นราไท)

กรรมการ

ARIP

บริษัท อารีไอพี จำกัด (มหาชน)
ARIP Public Company Limited

(นายอนุ เลี้ยวไพโรจน์)

กรรมการ

(Unaudited but reviewed)

ARIP Public Company Limited
Statement of comprehensive income
For the nine-month period ended 30 September 2021

		(Unit: Thousand Baht)	
	Note	2021	2020
Profit or loss:			
Revenues			
Revenue from contracts with customers	14	93,459	153,308
Other income		515	37
Total revenues		<u>93,974</u>	<u>153,345</u>
Expenses			
Cost of sales, services and license		65,443	129,874
Selling and distribution expenses		539	646
Administrative expenses		31,659	28,290
Total expenses		<u>97,641</u>	<u>158,810</u>
Loss from operating activities		<u>(3,667)</u>	<u>(5,465)</u>
Interest income		315	271
Finance cost		(39)	(173)
Loss before tax income		<u>(3,391)</u>	<u>(5,367)</u>
Tax income	12	585	244
Loss for the period		<u>(2,806)</u>	<u>(5,123)</u>
Other comprehensive income:			
Other comprehensive income		-	-
Total comprehensive income for the period		<u>(2,806)</u>	<u>(5,123)</u>
			(Unit: Baht)
Earnings per share			
Basic earnings per share			
Loss for the period		<u>(0.006)</u>	<u>(0.011)</u>

The accompanying notes are an integral part of the financial statements.

(นายบุญเลิศ นราไท)
กรรมการ

arip

บริษัท อริป จำกัด (มหาชน)
ARIP Public Company Limited

(นายมนู เด็ชวิโรจน์)
กรรมการ

(Unaudited but reviewed)

ARIP Public Company Limited

Statement of changes in shareholders' equity

For the nine-month period ended 30 September 2021

(นายบุญเลิศ นราไท)
กรรมการ

(Unit: Thousand Baht)

	Issued and fully paid capital	Share premium	Retained earnings (deficit)		Total
			Appropriated - statutory reserve	Deficit	
Balance as at 1 January 2020	116,500	83,465	11,650	(4,807)	206,808
Loss for the period	-	-	-	(5,123)	(5,123)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(5,123)	(5,123)
Balance as at 30 September 2020	116,500	83,465	11,650	(9,930)	201,685

ARIP
บริษัท แอร์เอเชีย จำกัด (มหาชน)
ARIP Public Company Limited

Balance as at 1 January 2021	116,500	83,465	11,650	(3,284)	208,331
Loss for the period	-	-	-	(2,806)	(2,806)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(2,806)	(2,806)
Balance as at 30 September 2021	116,500	83,465	11,650	(6,090)	205,525

(นายบุญเดียวไพโรจน์)
กรรมการ

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

ARIP Public Company Limited

Cash flows statement

For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

	2021	2020
Cash flows from operating activities		
Loss before tax	(3,391)	(5,367)
Adjustments to reconcile loss before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	4,716	2,711
Reversal of expected credit losses	(559)	(181)
Reversal of diminution in inventories to net realisable value	(262)	(2)
Amortisation of deferred service costs	1,373	47,322
Gain on sale of equipment	(16)	(18)
Long-term employee benefits expense	541	779
Withholding tax written-off	41	-
Interest income	(315)	(271)
Interest expense	27	45
Profit from operating activities before changes in operating assets and liabilities	2,155	45,018
Operating assets (increase) decrease		
Trade and other receivables	33,502	(2,117)
Inventories	291	74
Deferred service costs	(6,746)	(44,986)
Other current assets	(478)	1,305
Operating liabilities increase (decrease)		
Trade and other payables	(14,437)	9,610
Other current liabilities	(1,036)	1,859
Payments for long-term employee benefits	-	(2,206)
Cash flows from operating activities	13,251	8,557
Cash received from withholding tax refundable	13,439	-
Cash paid for income tax	(1,805)	(1,602)
Net cash flows from operating activities	24,885	6,955

The accompanying notes are an integral part of the financial statements.

(นายบุญเลิศ นราไท)

กรรมการ

ARIP

บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited

(นายมนู เตชะวิโรจน์)

กรรมการ

(Unaudited but reviewed)

ARIP Public Company Limited


Cash flows statement (continued)


For the nine-month period ended 30 September 2021

(Unit: Thousand Baht)

	2021	2020
Cash flows from investing activities		
Increase in fixed deposits	(70,019)	(50)
Acquisitions of equipment	(557)	(672)
Acquisitions of intangible assets	(7,291)	(2,217)
Proceeds from sale of equipment	20	24
Interest income	279	271
Net cash flows used in investing activities	(77,568)	(2,644)
Cash flows from financing activities		
Payments of principal portion of lease liability	(297)	(279)
Interest paid	(27)	(45)
Net cash flows used in financing activities	(324)	(324)
Net increase (decrease) in cash and cash equivalents	(53,007)	3,987
Cash and cash equivalents at beginning of the period	82,461	72,801
Cash and cash equivalents at end of the period (Note 3)	29,454	76,788

The accompanying notes are an integral part of the financial statements.


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท เอเชีย อีที จำกัด (มหาชน)
ARIP Public Company Limited


(นายบุญเลิศ นราไท)
กรรมการ

ARIP Public Company Limited

Notes to interim financial statements

For the three-month and nine-month periods ended 30 September 2021

1. General information

1.1 Corporate information

ARIP Public Company Limited ("the Company") is a public company incorporated and domiciled in Thailand. The Company is principally engaged in the management of events and marketing activities, the production of e-books, advertisements and all content in digital media, the production and distribution of IT-related publications, and the placement of advertisements. The registered office of the Company is at 99/16-20 Ratchadapisek Road, Din Daeng, Bangkok.

1.2 The COVID-19 pandemic

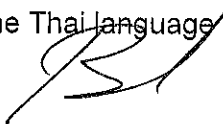
The Coronavirus disease 2019 pandemic is adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the company operates. The Company's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets, provisions and contingent liabilities, and has used estimates and judgement in respect of various issues as the situation has evolved.

1.3 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company choosing to present condensed interim financial statements. However, the Company has presented the statements of financial position, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements.


The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.


(นายบุญเลิศ นราไท)
กรรมการ



บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited


(นายมนู เตียวไพโรจน์)
กรรมการ

1.4 New financial reporting standards

a) Financial reporting standards that became effective in the current period

During the period, the Company has adopted the revised financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Company's financial statements.

b) Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2022

The Federation of Accounting Professions issued amendments to Thai Financial Reporting Standard 16 Leases that provide temporary exemptions from the impact of interest rate benchmark reform for a lessee, provided that all specified conditions are to be met.

The Company's management believes that adoption of these amendments will not have any significant impact on the Company's financial statements.


1.5 Significant accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2020.


2. Related party transactions

The relationships between the Company and related parties are summarised below.

Name	Relationship
Advance Research Group Co., Ltd.	Common shareholders/Common directors
Business Online Public Company Limited	Common shareholders/Common directors
SVOA Public Company Limited	Common shareholders/Common directors
Core and Peak Co., Ltd.	Common shareholders/Common directors
Anet Co., Ltd.	Common shareholders/Common directors
A.R. Accounting Consultant Co., Ltd.	Common shareholders/Common directors


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท อีอาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited


(นายบุญเลิศไพโรจน์)
กรรมการ


(Unaudited but reviewed)

Name	Relationship
ARIT Co., Ltd.	Common shareholders/Common directors
Lease It Public Company Limited	Common shareholders
Dataone Asia (Thailand) Co., Ltd.	Common shareholders
BOL Digital Co., Ltd.	Common shareholders/Common directors
Bioborne Co., Ltd.	Common shareholders/Common directors
AR Elastomer Co. Ltd.	Common shareholders/Common directors
Ares International (Thailand) Co.,Ltd	Common shareholders/Common directors
National Credit Bureau Co., Ltd.	Common directors
SPVI Public Company Limited	Common directors
IT City Public Company Limited	Common directors
Bangkok Union Insurance Public Company Limited	Common directors
Siam Steel International Public Company Limited	Common directors
Jubilee Enterprise Public Company Limited	Common directors
Asys Computer Co., Ltd.	Common directors
Khon Kaen Sugar Industry Public Company Limited	Common directors
Digitech One Co., Ltd.	Common directors

During the periods, the Company had significant business transactions with related parties. Such transactions, which are summarised below were concluded on commercial terms and bases agreed upon between the Company and those related parties.

(Unit: Thousand Baht)

	For the three-month periods ended		For the nine-month periods ended		Pricing policy
	30 September		30 September		
	2021	2020	2021	2020	
<u>Transactions with related parties</u>					
Revenue					
Advertising income	550	520	1,630	2,138	Market price
Revenue from management of event	200	4,218	3,872	9,649	Market price
Other service income	1,379	1,219	4,064	3,842	Cost plus margin


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited


(นายบุญ เลี้ยวไพโรจน์)
กรรมการ

(Unaudited but reviewed)

(Unit: Thousand Baht)

	For the three-month periods ended		For the nine-month periods ended		Pricing policy
	30 September		30 September		
	2021	2020	2021	2020	
Expenses					
Purchases of goods	83	560	530	741	Market price
Advertising and marketing activity expenses	193	161	411	1,068	Agreed upon basis
Internet fee	150	165	494	495	Market price
Management fee	450	450	1,350	1,350	Agreed upon basis
Service fee for accounting software	408	456	1,224	1,228	Agreed upon basis
Product and development online media fee	-	-	7,000	-	Agreed upon basis
Other service fee	375	303	7,274	1,641	Cost plus margin

The balances of the accounts between the Company and those related parties are as follows:

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Trade and other receivables - related parties (Note 4)		
Related companies (related by common shareholders and directors)	1,986	7,032
Trade and other payables - related parties (Note 11)		
Related companies (related by common shareholders and directors)	429	4,955

Directors and management's benefits

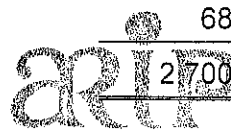
During the three-month and nine-month periods ended 30 September 2021 and 2020, the Company had employee benefit expenses payable to its directors and management as below.

(Unit: Thousand Baht)

	For the three-month periods ended		For the nine-month periods ended	
	30 September		30 September	
	2021	2020	2021	2020
Short-term employee benefits	2,632	3,538	9,666	10,157
Post-employment benefits	68	58	204	174
Total	2,700	3,596	9,870	10,331

(นายบุญเลิศ นราไท)

กรรมการ



ARIP Public Company Limited

(นายบุญ เลี้ยวไพโรจน์)

กรรมการ

(Unaudited but reviewed)

3. Cash and cash equivalents

(Unit: Thousand Baht)


	30 September 2021	31 December 2020
Cash	130	130
Bank deposits	29,324	82,331
Total	29,454	82,461

As at 30 September 2021, bank deposits carried interests between 0.05% and 0.40% per annum (31 December 2020: between 0.05% and 0.50% per annum).


4. Trade and other receivables

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Trade receivables - related parties (Note 2)		
Aged on the basis of due dates		
Not yet due	1,173	5,194
Past due		
Up to 3 months	300	868
Total trade receivables - related parties	1,473	6,062
Trade receivables - unrelated parties		
Aged on the basis of due dates		
Not yet due	16,428	20,436
Past due		
Up to 3 months	10,291	11,005
3 - 6 months	107	12,534
6 - 12 months	-	-
Over 12 months	-	605
Total	26,826	44,580
Less: Allowance for expected credit losses	(81)	(640)
Total trade receivables - unrelated parties, net	26,745	43,940
Total trade receivables - net	28,218	50,002


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท เอเชียไฟเบอร์ จำกัด (มหาชน)
ARIP Public Company Limited


(นายมนู เตชะวิโรจน์)
กรรมการ

(Unaudited but reviewed)

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Other receivables		
Accrued income - related parties (Note 2)	513	970
Accrued income - unrelated parties	11,993	22,896
Retention receivables	2,120	1,920
Others	51	14
Total other receivables	14,677	25,800
Trade and other receivables - net	42,895	75,802

Accrued income

As at 30 September 2021, the balance of accrued income of Baht 12.5 million (31 December 2020: Baht 23.9 million) was expected to be billed within one year.

5. Deferred service costs

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Net book value at beginning of period/year	4	14,642
Addition	6,746	25,324
Amortisation	(1,373)	(39,962)
Net book value at end of period/year	5,377	4

6. Other current financial assets

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
<u>Debt instruments at amortised cost</u>		
Fixed deposits	71,046	1,027
Other deposits	854	696
Total other current financial assets	71,900	1,723

As at 30 September 2021, the Company had invested in fixed deposits with a maturity of more than 3 months carried interests between 0.15% and 0.50% per annum (31 December 2020: between 0.20% and 0.30% per annum).

กรรมการ

บริษัท เอลีแอส จำกัด (มหาชน)
Elip Public Company Limited

กรรมการ

(Unaudited but reviewed)

7. Restricted bank deposits

As at 30 September 2021 and 31 December 2020, restricted bank deposits are detailed below.

- 12-months fixed deposit of Baht 6.0 million pledged with a bank to secure bank overdrafts facility of Baht 5.0 million and bank guarantee facility of Baht 20.0 million.
- 6-months fix deposit of Baht 0.5 million and saving bank deposit of Baht 5.0 million pledged with banks to secure the issuance of bank guarantees granted by the banks to the Company.

8. Property, building and equipment

Movements of the property, building and equipment account during the nine-month period ended 30 September 2021 were summarised below.

(Unit: Thousand Baht)


Net book value as at 1 January 2021	44,942
Acquisitions during period - at cost	557
Disposals during the period - net book value at disposals date	(4)
Depreciation for period	(1,224)
Net book value as at 30 September 2021	<u>44,271</u>

9. Intangible assets


Movements of intangible assets during the nine-month period ended 30 September 2021 were summarised below.

(Unit: Thousand Baht)

Net book value as at 1 January 2021	13,298
Acquisitions during period - at cost	7,291
Amortisation for period	(3,492)
Net book value as at 30 September 2021	<u>17,097</u>


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท อารีป โฮลดิ้ง จำกัด (มหาชน)
ARIP Public Company Limited


(นายณู เลียวไพโรจน์)
กรรมการ

(Unaudited but reviewed)

10. Withholding tax deducted at source

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Year 2016	-	2,966
Year 2017	-	3,868
Year 2018	-	3,190
Year 2019	-	3,456
Year 2020	2,380	2,380
Year 2021	1,805	-
Total	4,185	15,860
Current assets	-	9,983
Non-current assets	4,185	5,877
Total	4,185	15,860

The Company has requested for a refund of the withholding tax deducted at source from the Revenue Department. However, its net realisable value is subject to the result of a tax audit by the Revenue officials. The management believes that the Company will receive the refund in full amount in the future.

11. Trade and other payables


(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Trade payables - related parties (Note 2)	419	1,917
Trade payables - unrelated parties	4,511	13,469
Accrued expenses - related parties (Note 2)	10	3,038
Accrued expenses - unrelated parties	8,945	9,898
Total	13,885	28,322


(นายบุญเลิศ นราไท)
กรรมการ



บริษัท เอเชีย ทีวี จำกัด (มหาชน)
ARIP Public Company Limited


(นายบุญ เดี่ยวโพธิ์รัมย์)
กรรมการ

(Unaudited but reviewed)

12. Income tax

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the year.

Income tax for the three-month and nine-month periods ended 30 September 2021 and 2020 was made up as follows:


(Unit: Thousand Baht)

	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2021	2020	2021	2020
Current income tax:				
Interim corporate income tax charged	-	-	-	-
Deferred tax:				
Relating to origination and reversal of temporary differences	(470)	(24)	(585)	(244)
Tax income reported in profit or loss	(470)	(24)	(585)	(244)

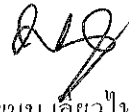
As of 30 September 2021 and 31 December 2020, the components of deferred tax assets are as follows:

(Unit: Thousand Baht)

	30 September 2021	31 December 2020
Deferred tax assets		
Allowance for expected credit losses	16	128
Allowance for diminution in value of inventories	72	125
Provision for long-term employee benefits	1,637	1,528
Unused tax losses	923	282
Total	2,648	2,063


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท เอเชียโอที จำกัด (มหาชน)
ARIP Public Company Limited


(นายมนู เลียวไพโรจน์)
กรรมการ

(Unaudited but reviewed)

13. Segment information

The Company is organised into business units based on its products and services. During the current period, the Company has not changed the organisation of its reportable segments.

The following tables presented revenue information regarding the Company's operating segments for the three-month and nine-month periods ended 30 September 2021 and 2020, respectively.

(Unit: Thousand Baht)

For the three-month period ended 30 September 2021						
	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	10,439	1,821	9,237	21,497	-	21,497
Inter-segment revenue	-	-	-	-	-	-
Total revenue	10,439	1,821	9,237	21,497	-	21,497
Operating result						
Segment profit (loss)	1,623	(4,028)	(182)	(2,587)	-	(2,587)
Finance cost						(1)
Other income						205
Loss before tax income						(2,383)
Tax income						470
Loss for the period						(1,913)

(Unit: Thousand Baht)

For the three-month period ended 30 September 2020						
	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	2,391	14,004	25,937	42,332	-	42,332
Inter-segment revenue	-	-	-	-	-	-
Total revenue	2,391	14,004	25,397	42,332	-	42,332
Operating result						
Segment loss	(926)	(2,830)	(501)	(4,257)	-	(4,257)
Finance cost						(72)
Other income						79
Loss before tax income						(4,250)
Tax income						24
Loss for the period						(4,226)

(นายบุญเลิศ นราไท)

กรรมการ

arip

บริษัท อารีป จำกัด (มหาชน)
ARIP Public Company Limited

(นายมนู เลี้ยวไพโรจน์)

กรรมการ

(Unaudited but reviewed)

(Unit: Thousand Baht)

For the nine-month period ended 30 September 2021

	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	23,161	24,185	46,113	93,459	-	93,459
Inter-segment revenue	-	-	-	-	-	-
Total revenues	23,161	24,185	46,113	93,459	-	93,459
Operating result						
Segment profit (loss)	1,323	(6,492)	987	(4,182)	-	(4,182)
Finance cost						(39)
Other income						830
Loss before tax income						(3,391)
Tax income						585
Loss for the period						(2,806)

(Unit: Thousand Baht)


For the nine-month period ended 30 September 2020

	Printing media	Management of events	Digital media	Total segments	Elimination of inter-segment revenues	Total
Revenue						
Revenue from external customers	15,385	33,013	104,910	153,308	-	153,308
Inter-segment revenue	-	-	-	-	-	-
Total revenue	15,385	33,013	104,910	153,308	-	153,308
Operating result						
Segment profit (loss)	809	(9,735)	3,424	(5,502)	-	(5,502)
Finance cost						(173)
Other income						308
Loss before tax income						(5,367)
Tax income						244
Loss for the period						(5,123)


(นายบุญเลิศ นราไท)
กรรมการ



บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited


(นายมนู เดี่ยวไพโรจน์)
กรรมการ

(Unaudited but reviewed)

14. Revenue from contracts with customers

(Unit: Thousand Baht)

	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2021	2020	2021	2020
	Type of goods or service:			
Income from sale	51	74	904	198
Income from management of events and seminar	9,165	13,704	35,460	37,506
Income from service	12,281	28,554	57,095	115,604
Total revenue from contracts with customers	<u>21,497</u>	<u>42,332</u>	<u>93,459</u>	<u>153,308</u>
Timing of revenue recognition:				
Revenue recognition at a point in time	9,196	23,475	55,146	63,159
Revenue recognition over time	12,301	18,857	38,313	90,149
Total revenue from contracts with customers	<u>21,497</u>	<u>42,332</u>	<u>93,459</u>	<u>153,308</u>

15. Commitments and contingent liabilities

15.1 Capital commitments

As at 30 September 2021, the Company had no capital commitment (31 December 2020: Baht 6.0 million relating to development of operating system software).

15.2 Product and development online media commitments

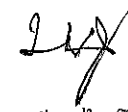
As at 30 September 2021, the Company had commitments of Baht 2.4 million (31 December 2020: Baht 12.2 million) relating to product and development online media.

15.3 Short-term lease and service commitments

The Company has entered into short-term lease agreements in respect of the lease of motor vehicles, which term of the lease agreements are 1 year, and service agreements, which term of the service agreements are generally 1 and 2 years. These agreements are non-cancellable.


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited


(นายอนุ เลี้ยวไพโรจน์)
กรรมการ

(Unaudited but reviewed)

As at 30 September 2021 and 31 December 2020, minimum short-term lease payments and service fees, required under these non-cancellable agreements are as follows.

	(Unit: Million Baht)	
	30 September 2021	31 December 2020
Payable:		
In up to 1 year	2.4	7.5
In over 1 and up to 2 years	-	0.4

15.4 Bank guarantees

As at 30 September 2021, there were outstanding bank guarantee of approximately Baht 2.3 million issued by bank on behalf of the Company to guarantee for performance obligation (31 December 2020: Baht 4.6 million).

16. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Board of Directors on 8 November 2021.


(นายบุญเลิศ นราไท)
กรรมการ


บริษัท เออาร์ไอพี จำกัด (มหาชน)
ARIP Public Company Limited


(นายอนุ เลียวไพโรจน์)
กรรมการ