



ARIP 116/2022

8 April 2022

Subject : Reports on Resolutions of the Annual General Meeting of Shareholders 2022

To : Director and Manager

The Stock Exchange of Thailand

The Annual General Meeting of Shareholders of ARIP Public Company 2022 held on 8 April 2022 as from 2.00 p.m. at MS SIAM Tower, ASIC Room, 31<sup>st</sup> Floor, 1023 Rama III Road, Chong Nonsi, Yannawa, Bangkok 10120. The meeting convened, there were 30 shareholders attending the meeting in person and by proxy, holding 309,074,600 shares or 66.33 percent of total paid-up 466,000,000 shares.

The meeting passed the resolutions as follows:

Shareholders attending the meeting 21 shareholders Count of shares 261,739,900 shares Percentage of 84.69 shareholders who attended the meeting.

Attendance by proxy 9 shareholders Count of shares 47,334,700 shares Percentage of 15.32 shareholders who attended the meeting.

The meeting resolved the following agendas:

1. That to certify the Minutes of the Annual General Meeting of Shareholders 2021 was held on 8 April 2021 with the following votes:

- Approved	325,586,600	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		

2. That to acknowledge the report on the Company's operation results and the Annual Report 2021

3. That to approval of the Audited Statement of Financial Position and Statements of Comprehensive Income for the year ended 31 December 2021 with the following votes:

- Approved	325,586,700	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		

4. That to approve the omission of dividend distribution from operating results for the year ended December 31, 2021.

The Company's operating result for the year ended December 31, 2021, the Company's total revenue was 169.22 million Baht, total comprehensive income for the year was 5.07 million Baht and deficit brought forward 3.28 million Baht, resulting in unappropriated retained earnings of 1.79 million Baht. Due to the small amount of unappropriated retained earnings and the uncertain economic situation, the Company deemed it fitting to reserve retained earnings for expanding its operations. Therefore, the Board proposed to omit the dividend distribution with the following votes:

- Approved	325,586,700	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		

5. That to approval the election of Mr. Manu Leopairote, Mr. Prayoon Rattanachaiyanont and AVM Isaraya Sukcharoen the Directors who vacated office as the Company's Directors for another term with the following votes:

5.1 Mr. Manu Leopairote

- Approved	325,586,700	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		

5.2 Mr. Prayoon Rattanachaiyanont

- Approved	325,586,700	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes		
- Abstained	0	votes		

5.3 AVM Isaraya Sukcharoen

- Approved	325,584,600	votes or	99.9994	percent
- Disapproved	2,100	votes or	0.0006	percent
- Voided ballots	0	votes		
- Abstained	0	votes		



6. That to approval determination of the remuneration of Directors

The remuneration of the Board of Directors and sub-committee for Y2022, the total amount of 643,500 Baht per month as follows:

Monthly remuneration:	
Chairman of the Board	273,000 Baht/month
Director/ Independent director	20,000 Baht/month
Chairman of Audit Committee	30,000 Baht/month
Member of Audit Committee	20,000 Baht/month
Executive Chairman	220,500 Baht/month
Executive Director	- None -
Chairman of NRC/ Member of NRC	- None -
Chairman of CG/ Member of CG	- None -
The meeting allowance:	
The Board of Directors' meeting	5,000 Baht per attendance.
The Audit Committees' meeting	- None -
The Executive Director meeting allowance	- None -
The Nomination and Remuneration Committees' meeting	5,000 Baht per attendance
The Corporate Governance committee s' meeting	5,000 Baht per attendance
Other benefit: The Board and sub-committee	- None -

**Remark:** (1) Mr. Manu Leopairote, Chairman of the Board, approved monthly remuneration was 273,000 Baht, but due to the economic situation he had a reduction his remuneration to 200,000 Baht per month since April 2016

(2) Mr. Min Intanate, Executive Chaiman, asked to reduce his monthly remuneration from 220,500 Baht to 150,000 Baht since September 2014.

(3) Mr. Min Intanate and Mr. Boonlerd Narathai offered to waive the director's remuneration.

(4) Dr. Wilson Teo Yong Peng offered to waive the director's remuneration and allowance of the Board's meeting.

- Approved	325,586,700	votes or	100.00	percent
- Disapproved	0	votes or	0.00	percent
- Voided ballots	0	votes or	0.00	percent
- Abstained	0	votes or	0.00	percent



7. That to approval of the appointment of auditor for the Y2022, EY Office Limited by Ms. Kirdsiri Kanjanaprakasit, CPA No. 6014 or Ms. Orawan Techawatanasirikul, CPA No. 4807 or Ms. Rosaporn Decharkom, CPA No. 5659 or Ms. Sumana Punpongsanon, CPA No. 5872.

In Y2022, the audit fee will be settled at the total of 1,200,000 Baht per year as the below detail,

Description	Y2022	Y2021	Increase (decrease)
1. Audit fee	740,000	740,000	-
2. Review quarterly Report	360,000	360,000	-
3. Review Annual Report	100,000	100,000	-
4. Review BOI	-	80,000	(80,000)
Total	1,200,000	1,280,000	(80,000)

\*The Audit fee which decrease from the previous year from the Review BOI

per year excluding other expenses with the following votes:

- Approved 325,586,700 votes or 100.00 percent
- Disapproved 0 votes or 0.00 percent
- Voided ballots 0 votes
- Abstained 0 votes

Please be informed accordingly.

Yours faithfully,

(Ms. Pornpavee Sahawathanapong)

Chief Financial Controller