



ARIP PUBLIC COMPANY LIMITED

99 / 16-20 Ratchadapisek Road., Din Dang,

Bangkok 10400 Thailand.

Tel : +66 (0) 2642-3400

Fax : +66 (0) 2642-2331

Registration No. 0107553000051

www.aripplc.com

Ref. ARIP 086/2025

20 February 2025

Subject : Management Discussion and Analysis for Y2024

Attention : Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for Y2024 as of December 31, 2024 which was audited certified by a public accountant. The Company would like to report the operating results as follows:-

The Company has generated a total revenue of 216.12 million baht, a decrease from the previous year by 30.80 million baht or 12.47%. Due to the economic situation, the public and private sectors have reduced the marketing costs, multiple one-off projects have reached completion, and there have been multiple delays in government budget. As a result, special project revenue has not reached the target.

The cost of sales and services were 154.21 million baht, a decrease of 27.41 million baht or 15.09% from the previous year, it is mainly from decreases in the cost of special projects which is consistent with the decrease of revenue. As the result, the Company have a gross profit of 61.91 million baht, a decrease of 3.40 million baht, whereas the gross profit ratio for the year 2024 was 28.65%, an increase from the previous year's ratio 26.45%.

The selling and administrative expenses were 54.00 million baht, an increase of 5.52 million baht or 5.52% from the previous year. As the result, the Company has the net profit for the year 2024 was 8.30 million baht, a decrease of 4.32 million baht or 34.21% from the previous year.

Yours faithfully,

Mr. Boonlerd Narathai
Chief Executive Officer