



ARIP PUBLIC COMPANY LIMITED

99 / 16-20 Ratchadapisek Road., Din Dang,
Bangkok 10400 Thailand.
Tel : +66 (0) 2642-3400
Fax : +66 (0) 2642-2331
Registration No. 0107553000051
www.aripplc.com

Ref. ARIP 363/2026

12 May 2026

Subject: Management Discussion and Analysis for the 1st Quarter of Y2026

Attention: President
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 1st Quarter of Y2026 as of March 31, 2026 which was reviewed by certified public accountant. The Company would like to report the operating results as follows:-

The Company has total revenue of 60.28 million baht and the net profit of 1.96 million baht compared to the same quarter in the year 2025 with the revenue of 71.32 million baht and the net profit of 2.02 million baht.

The Company's revenue decreased from the previous year by 11.04 million baht or 15.48% came from auction revenue and special project (One-off project). The total cost was 43.92 million baht, a decrease of 11.72 million baht from the previous year, or 21.06% consistent with decreased revenue. As a result, the Company's gross profit was 16.36 million baht, an increase of 0.72 million baht or 4.62% from the previous year.

The gross profit margin was 27.14% an increase from 21.94% in the previous year due to the decreased revenue was higher costs, while the new project with lower costs, then the gross profit margin was increased.

The Company had selling and administrative expenses of 13.78million baht, an increase of 0.62 million baht or 4.67% from the previous year. The Company operating result had net profit 1.96 million baht decreased slightly from the previous year to 0.06 million baht.

Yours faithfully,

Mr. Boonlerd Narathai
Chief Executive Officer