ARIP PUBLIC COMPANY LIMITED
99 / 16-20 Ratchadapisek Road., Din Dang,
Bangkok 10400 Thailand.
Tel : +66 (0) 2642-3400
Fax : +66 (0) 2642-2331
Registration No. 0107553000051
www.aripplc.com

Ref. ARIP 639/2026

10 November 2026

Subject: Management Discussion and Analysis for the 3rd Quarter of Y2026

Attention to: The Director and Manager
The Stock Exchange of Thailand

ARIP Public Company Limited submits herewith the financial statements for the 3rd Quarter of Y2026 as of 30 September 2026 which has been review by a certified public accountant. The Company would like to report the operating results as follows: -

The Company has total revenue of 63.33 million baht and net profit of 3.83 million baht for the 3rd Quarter, compared to the same period in Y2025 with total revenue was 60.34 million baht and net profit was 3.90 million baht. The financial highlights are as follows:

Total revenue increased by 2.99 million baht, or 4.96% compared to the previous year. Operating revenue contributed to this growth with an increase of 5.89 million baht, however this was offset by a 2.90 million baht decline in other revenue (Y2025, other income included one-time gains from asset disposals).

Total costs amount to 44.92 million baht, increase of 2.24 million baht compared to the previous year, or 5.24%, which aligns with the revenue growth. Consequently, gross profit was 18.38 million baht, an increase of 3.66 million baht or 24.83% compared to the previous year.

The gross profit margin for this quarter improved to 29.04% from 25.65% in the same period last year, primarily driven by a focus on cost management.

The selling and administrative expenses of 13.57 million baht, an increase of 0.76 million baht or 5.93% compared to the previous year. As a result, The Company had net profit 3.83 million baht, a slight of 0.06 million baht or 1.64% compared to the previous year.

For the nine-month period, the Company accumulated total revenue of 166.60 million baht, a decrease of 25.35 million baht, and net profit of 6.91 million baht, a decrease of 1.64 million baht compared to the previous year.

Yours faithfully,

Mr. Boonlerd Narathai
Chief Executive Officer